



SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 401/402, A-Wing, Oberoi Chambers, Opposite SAB TV, New Link Road, Andheri West, Mumbai 400 053.
Tel.: (91-22) 49634834 ● E-mail: info@shreeharichemicals.in
Website: www.shreeharichemicals.in ● CIN No. L99999MH1987PLC044942

Date: February 12, 2025

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip code: 524336

Sub: Statement of deviation(s) or variation(s) for the quarter ended December 31, 2024.

Ref.: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to regulation 32 of the SEBI Listing Regulations, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended December 31, 2024.

Accordingly, a NIL statement of deviation or variation is enclosed herewith as 'Annexure A'. You are requested to kindly take the same on record.

Thanking you.
Yours faithfully,
For SHREE HARI CHEMICALS EXPORT LIMITED

B.C. AGRAWAL
Chairman & Managing Director
DIN: 00121080



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Annexure- A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	SHREE HARI CHEMICALS EXPORT LIMITED					
Mode of Fund Raising	Initial Public Offer / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	November 15, 2024					
Amount Raised	Rs. 3,68,64,955/-*					
	<i>*Being 25% of the issue price on allotment of 18,66,580 CCDs in accordance with the specified terms of the issuance. The total Issue Size: Rs. 14,74,59,820/-. The Balance Consideration amount comprising of 75% of the Issue Price shall be payable at the time of Conversion of CCDs in to Equity Shares in one or more tranches.</i>					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Nil					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table:	Not Applicable					
Original Object	Modified Object, if any	Original Allocation (₹ in Crore) *	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Investment in the wholly-owned subsidiary, Shakambhari Dyechem Private Limited for funding its capital expenditure requirements for proposed expansion;	NA	10.00	NIL	-	NIL	-



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2. Working capital requirement of the Company and repayment of debts	NA	3.75	NIL	3.68 (Working capital requirement)	NIL	-
3. General Corporate Purpose, which includes, without limitation, strategic initiatives, funding growth opportunities, strengthening marketing capabilities and brand building exercises, meeting ongoing general corporate contingencies, fund raising expense and other expenses incurred in ordinary course of business	NA	1.00	NIL	-	NIL	-

NOTE:

* Being 25% of the issue price on allotment of 18,66,580 CCDs in accordance with the specified terms of the issuance. The total Issue Size: Rs. 14,74,59,820/-. The Balance Consideration amount comprising of 75% of the Issue Price shall be payable at the time of Conversion of CCDs in to Equity Shares in one or more tranches.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Signature:	
Name of Signatory	BANKESH CHANDRA AGRAWAL
Designation	Chairman & Managing Director