

November 7, 2019

To,
BSE Limited
Listing Department,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

Script Code: 542765

SUB: Redemption of Unlisted Preference Shares and payment of dividend thereon.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of our Company at its meeting held on November 07, 2019 at the registered office of our Company has resolved the redemption of 2,50,000 8% Compulsorily Convertible Preference Shares of M 10 each aggregating to M 25,00,000/- (Rupees Twenty Five Lakhs) held by Society for Innovation and Entrepreneurship on November 07, 2019, together with payment of dividend @ 8% on pro-rata basis from the date of initial investment accumulated till redemption date, aggregating to M 3,59,124 (Rupees Three Lakhs Fifty Nine Thousand One Hundred and Twenty Four Only), out of the issue proceeds of Initial Public Offer of 1,04,000 Equity Shares of M10 at a cash price of M 130 each of our Company vide Prospectus dated August 19, 2019.

The Company will accordingly, redeem the preference shares and remit the nominal value of preference shares along with the dividend.

Kindly acknowledge the receipt of the same.

Sincerely,

FOR TRANSPACT ENTERPRISES LIMITED



MOHAMMED ASLAM KHAN
(Director)