

FEDERAL BANK

YOUR PERFECT BANKING PARTNER

Secretarial Department

SD/ F 24/ /2019-20

24th December 2019

The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, MUMBAI – 400 001
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Re.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

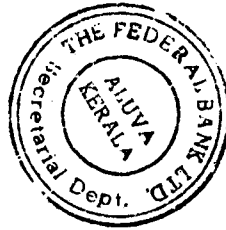
Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Acquisition of shares of KIFML

In compliance to Regulation 30 of Listing Regulations, we wish to inform that Board has approved an investment of Rs.22 Lakhs in Kerala Infrastructure Fund Management Ltd. (KIFML) which is more than 5% of the Paid Up Capital of KIFML.

Thanking you,
Yours faithfully,

For The Federal Bank Limited

for 
Samir P Rajdev
Company Secretary



The Federal Bank Ltd. Registered Office: Federal Towers, P O Box No.103, Aluva, Ernakulam, Kerala, India 683 101E-mail: secretarial@federalbank.co.in | Phone : 0484-2622263 fax:04842623119CIN: L65191KL1931PLC000368, www.federalbank.co.in

Annexure-I**Key details of the investment are:****a) Name of the target entity, details in brief such as size, turnover etc.:**

Name: Kerala Infrastructure Fund Management Limited.

Date of Incorporation: November 13th, 2018

Turnover: Zero

Company Profile:

KIFML is promoted by Kerala Infrastructure Investment Fund Board (KIIFB), to act as the investment manager for the Infrastructure Fund Vehicles (IFV) being setup by KIIFB. Currently KIFML is the investment manager to Kerala Infrastructure Fund (KIF) – A SEBI registered AIF Category II fund, sponsored by KIIFB, with PNB Investment Services Ltd as the Trustee.

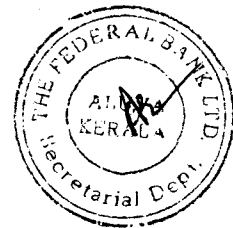
KIFML was incorporated on November 13, 2018 with an Authorised Capital of Rs Five Crore and Paid up Capital of Rs One crore. The management of the AMC is strictly at arm's length from the KIIFB and the Government of Kerala, and the investment decisions of the AMC will be taken by a professionally managed Investment Committee, which presently comprises of Mr. S.B.Nayar, Former Chairman IIFCL, Mr. C.Jayaraj, Former Joint MD of Kotak Mahindra Bank and Mr. Ananth Narayan of S.P. School of Management and Research as independent members. KIFML also has Mr. M Damodaran, Former Chairman SEBI, joining the board as the first independent director.

Investment Focus

The State of Kerala offers multiple investment opportunities in the infrastructure sector. The primary objective of the Fund would be to channel global and local resources into quality infrastructure assets, in the state of Kerala, and projects that have a significant impact in the state of Kerala. KIFML would aim to achieve long-term total return through investment in a portfolio of income producing economic and social infrastructure investments.

Investment Objective

To maximise economic impact through investments in commercially viable projects in the Infrastructure Sector, primarily focused on Airports, Ports, IT Parks, Railways, Station Development/Redevelopment, Life/Bio Sciences in both brownfield and greenfield. It could also consider other important projects for example, in tourism sector, if commercially viable. To achieve consistent risk-adjusted returns by making strategic investment in core infrastructure sector and other sectors as worked out in consultation with the Investors and carrying out a thorough due-diligence on the assets being considered.



Business Activities of the Investment Manager

The main business activities of the Investment Manager shall be:

- 1) To carry on the business of asset management company with commercial orientation in respect of any trust, fund or infrastructure finance vehicle, including any alternative investment fund, infrastructure investment trust, real estate investment trust, tax exempted fund, social venture fund, charitable fund, private equity fund, public private partnership etc.
- 2) To facilitate the raising of funds for appropriate infrastructure finance vehicles from Sovereign funds, bank and financial Institutions etc. and launch investments bearing returns commensurate with the risks.

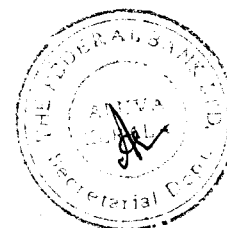
Board of Directors (As of December 7th, 2019)

Executive Director
Mr. Sanjeev Kaushik, IAS
Non-Executive Directors
Mr. Kalluvila Veedu Ravindran Jyothilal, IAS
Mr. Sanjay Kaul Moolchand, IAS
Mr. Sivasankar Madhavan Nair, IAS
Independent Director
Mr. M. Damodaran, Fmr Chairman SEBI

Key Management Team

Chief Executive Officer
Mr. V. S. Senthil
Executive Director
Mr. Sanjeev Kaushik, IAS

- b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; -
No
- c) Industry to which the entity being acquired belongs; - **Investment Management, Financial Services**



- d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); - **Investment.**
- e) Brief details of any governmental or regulatory approvals required for the acquisition; - **Not required.**
- f) Indicative time period for completion of the acquisition; - **6 months.**
- g) Nature of consideration - whether cash consideration or share swap and details of the same; - **cash.**
- h) Cost of acquisition or the price at which the shares are acquired; - **Face value of Rs 10/ share.**
- i) Percentage of shareholding / control acquired and / or number of shares acquired; - **9.57%.**
- j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); - **Shared as part of point (a)**

