



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

12th November, 2021

| | |
|--|--|
| BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट मुंबई- 400 001 Scrip code / ID: 541956 / IRCON | National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई-400 051 Scrip Code: IRCON |
|--|--|

Sub: Intimation of Investor Presentation- Q2 & H1FY22 / निवेशक प्रस्तुति की सूचना- Q2 & H1FY22

Dear Sir/Madam, महोदय / महोदया,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the copy of Investor Presentation on unaudited financial results of second quarter and half-year ended on 30th September, 2021.

Please take note of above information on record.

सेबी (सूचिबद्ध दायित्व एवं प्रकटीकरण अपेक्षाए) विनियमन, 2015 के विनियमन 30 के तहत, 30 सितम्बर, 2021 को समाप्त तिमाही एवं छमाही के अलेखापरीक्षित वित्तीय परिणामों पर निवेशक प्रस्तुति की प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,

भवदीया,

कृते इरकॉन इंटरनेशनल लिमिटेड

(रितु अरोड़ा)

कम्पनी सचिव एवं अनुपालन अधिकारी

सदस्यता क्र.: FCS 5270










IRCON INTERNATIONAL LTD

Q2 & H1FY22 INVESTOR PRESENTATION



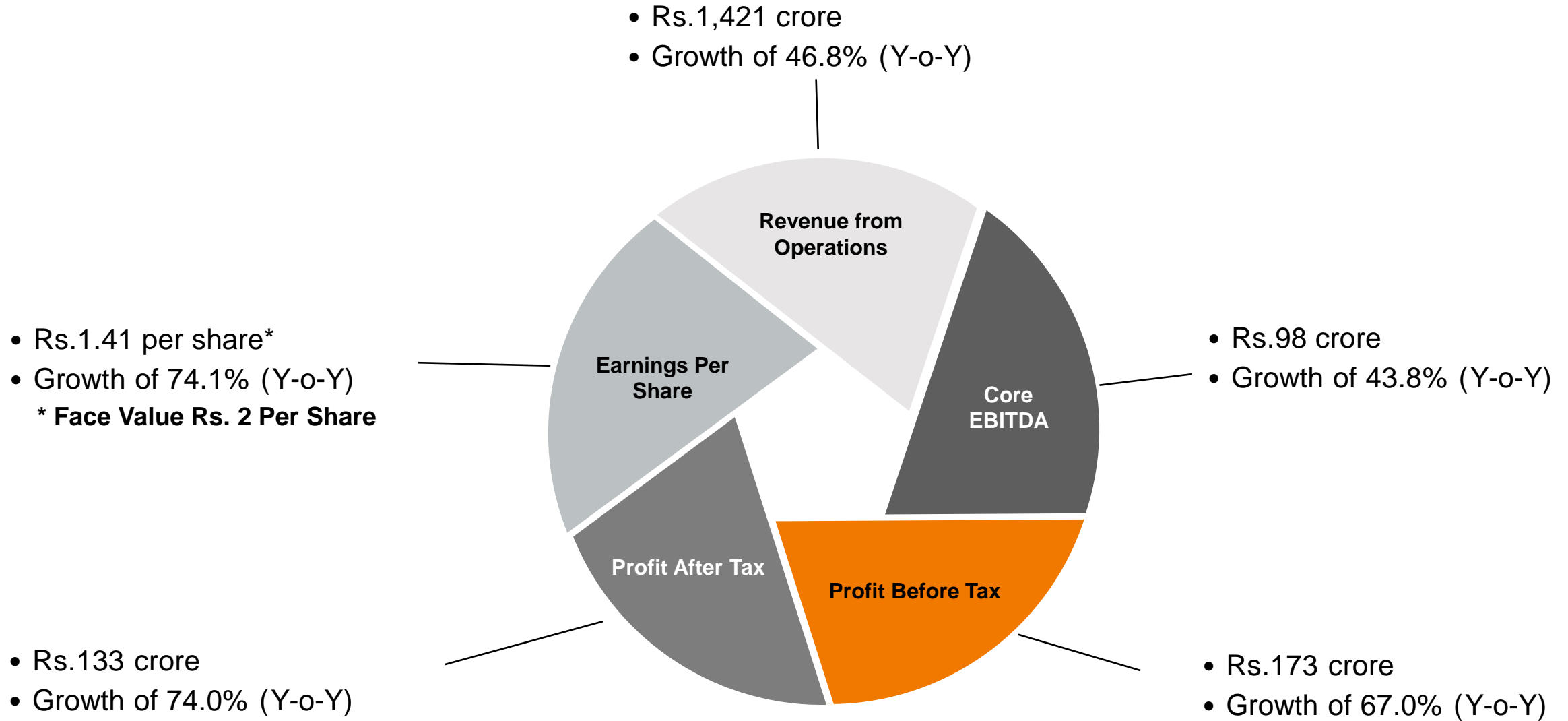
-  **Financial Highlights**
-  **Performance Indicator**
-  **Financials**
-  **Order Book**
-  **Projects**
-  **Awards**



Financial Highlights



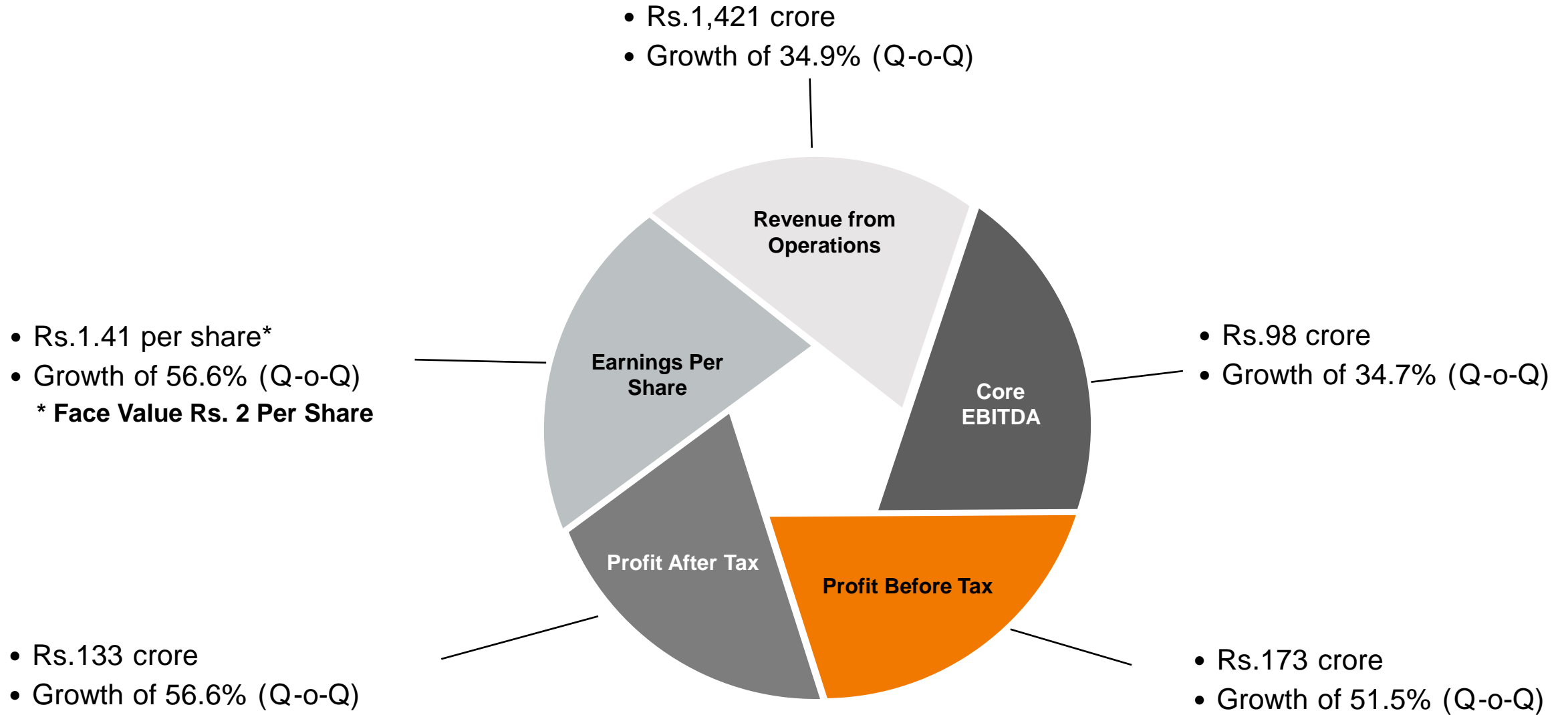
Q2FY22 (Y-o-Y) Financial Highlights



IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021



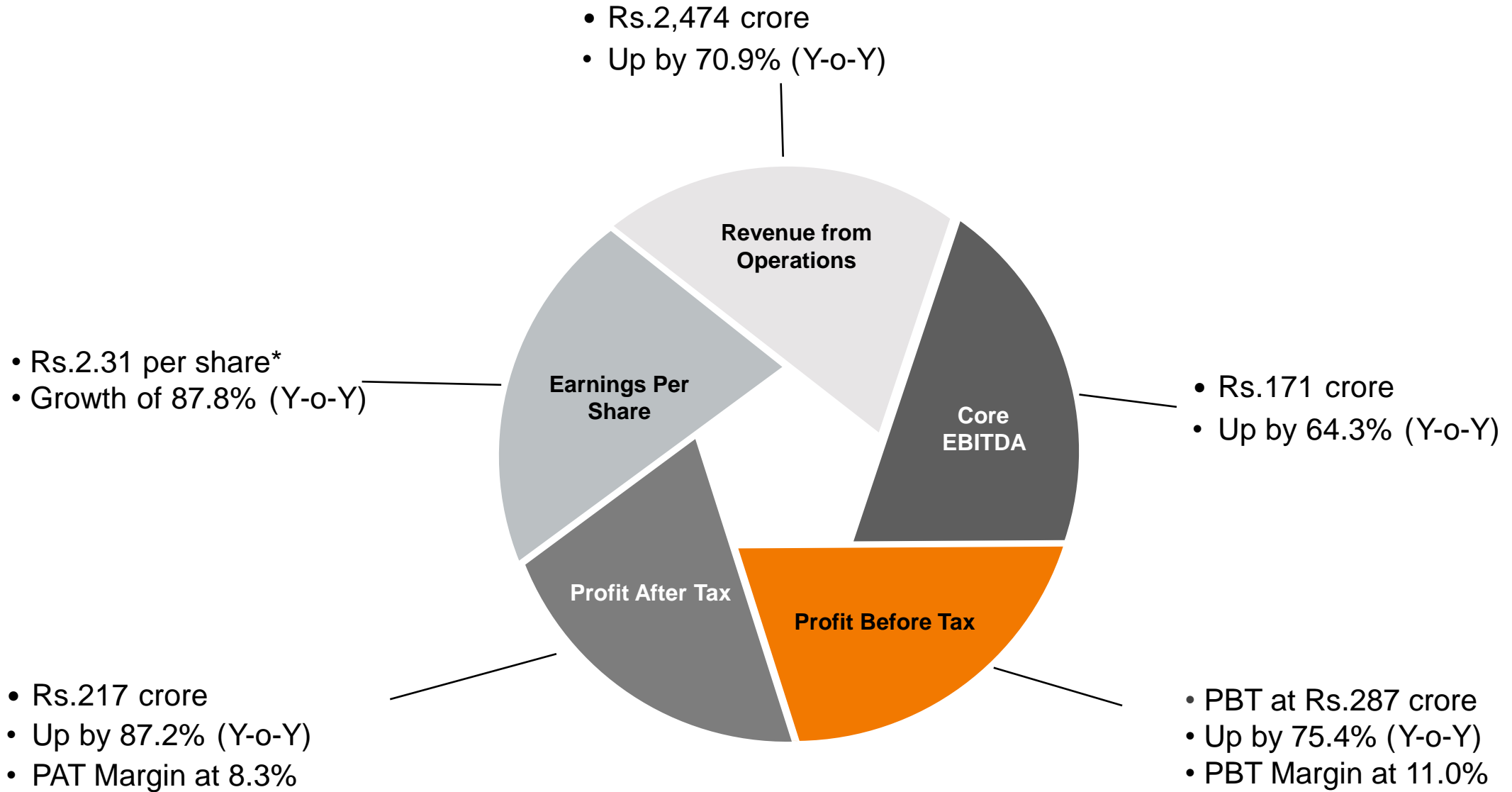
Q2FY22 (Q-o-Q) Financial Highlights



IRCON issued bonus shares in the ratio of 1:1 in May 2021.



H1FY22 Financial Highlights



*IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021

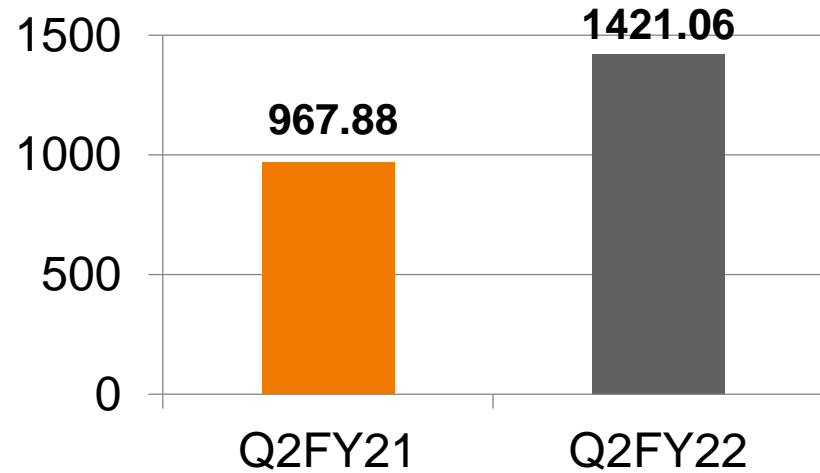


Performance Indicators

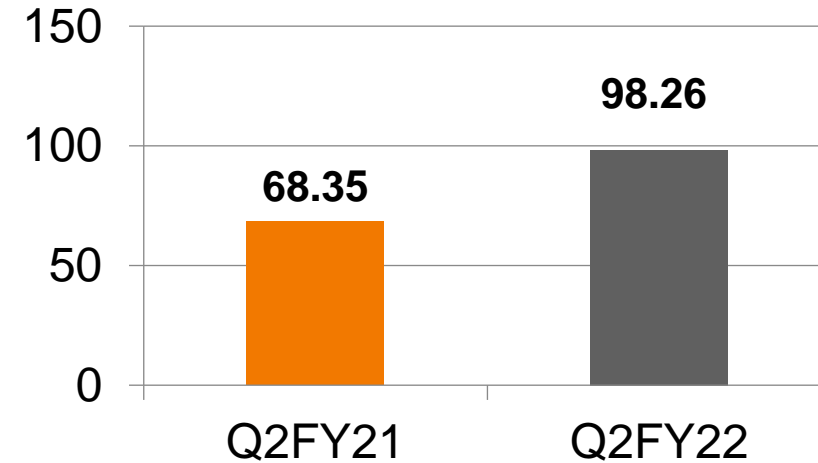


Q2FY22 (Y-o-Y) Performance Indicators (Rs.Crore)

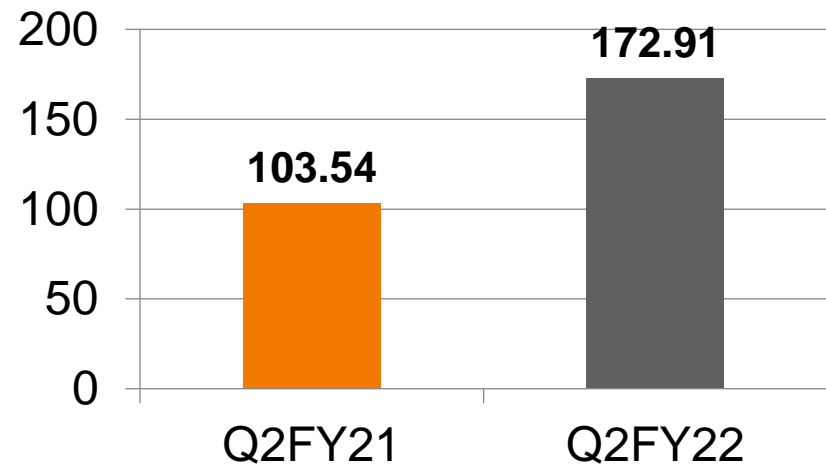
Revenue from Operations



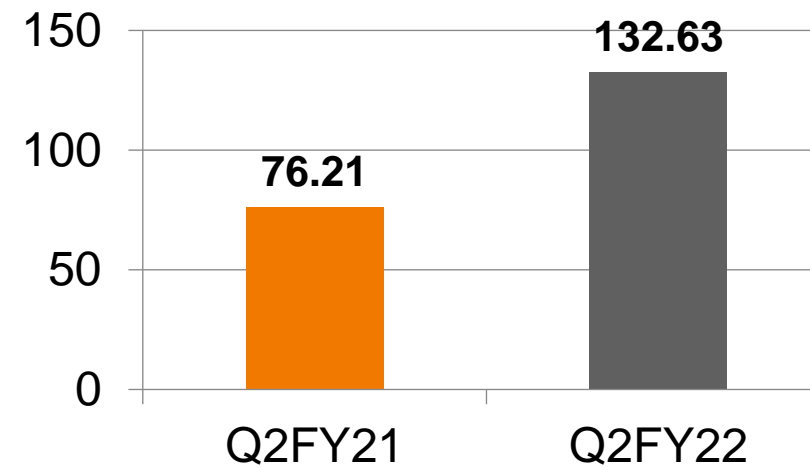
Core EBITDA



Profit Before Tax

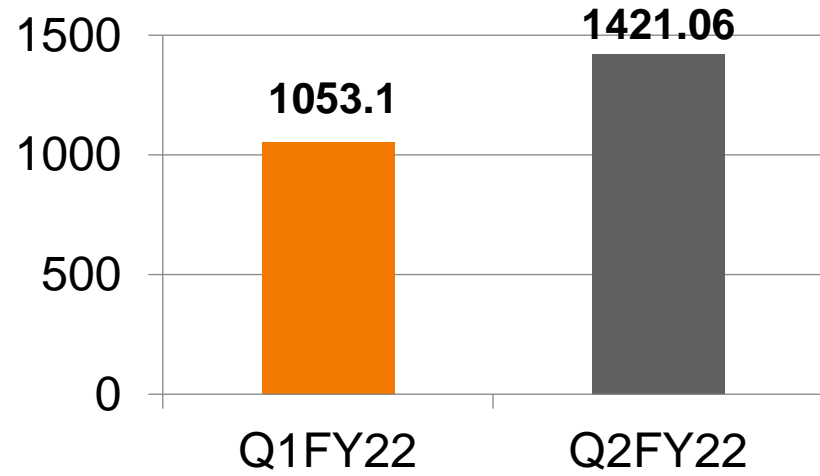


Profit After Tax

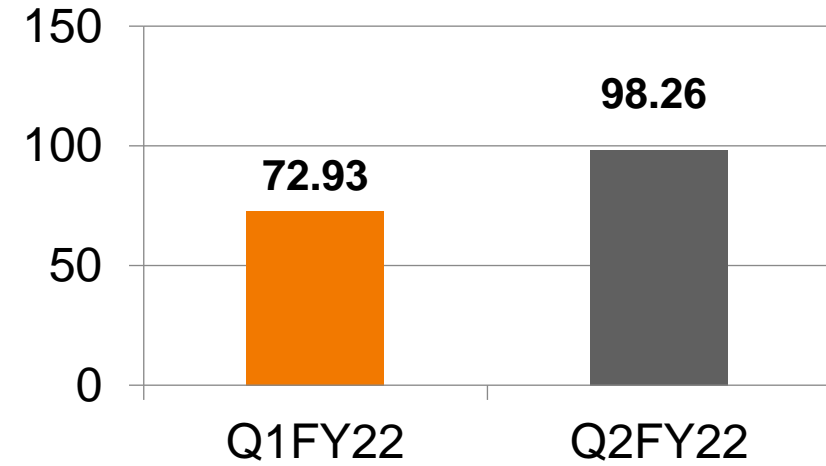


Q2FY22 (Q-o-Q) Performance Indicators (Rs.Crore)

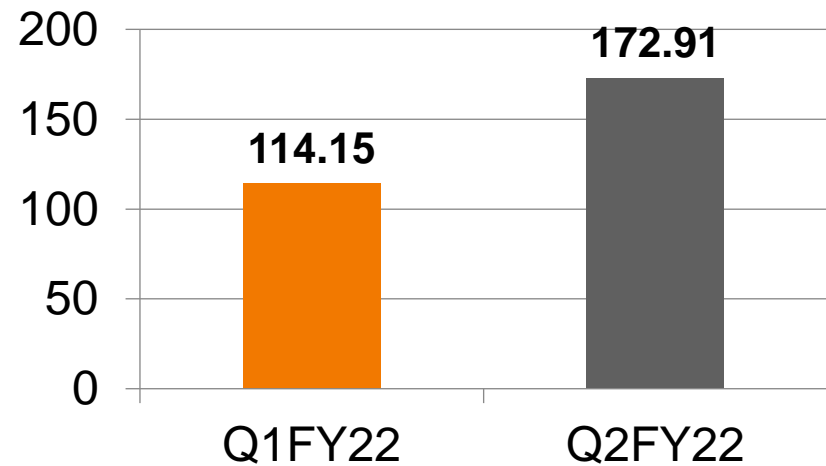
Revenue from Operations



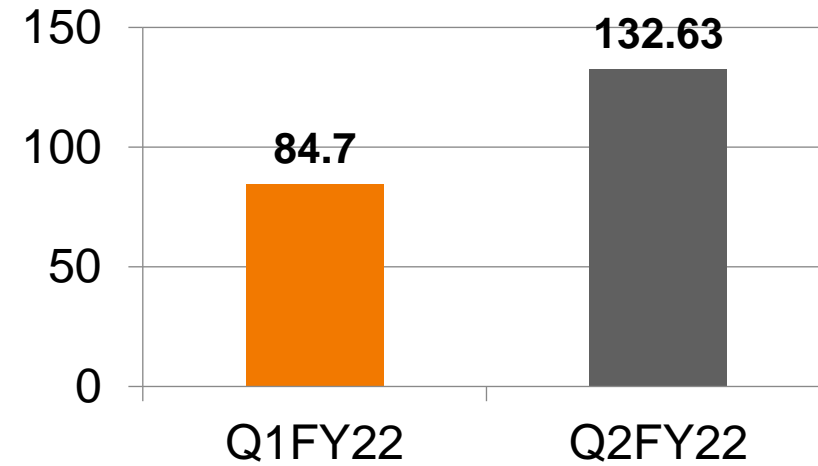
Core EBITDA



Profit Before Tax

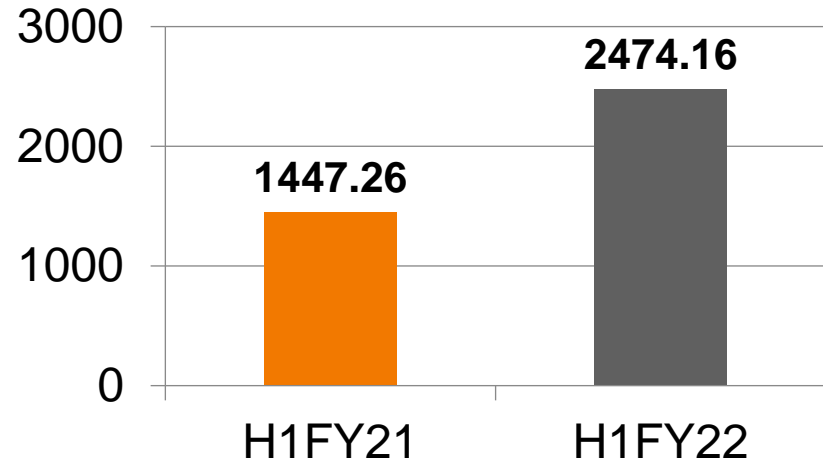


Profit After Tax

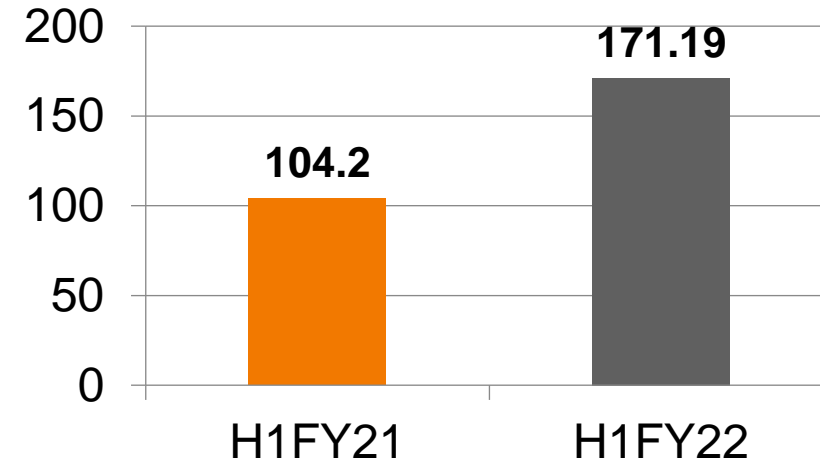


H1FY22 Performance Indicators

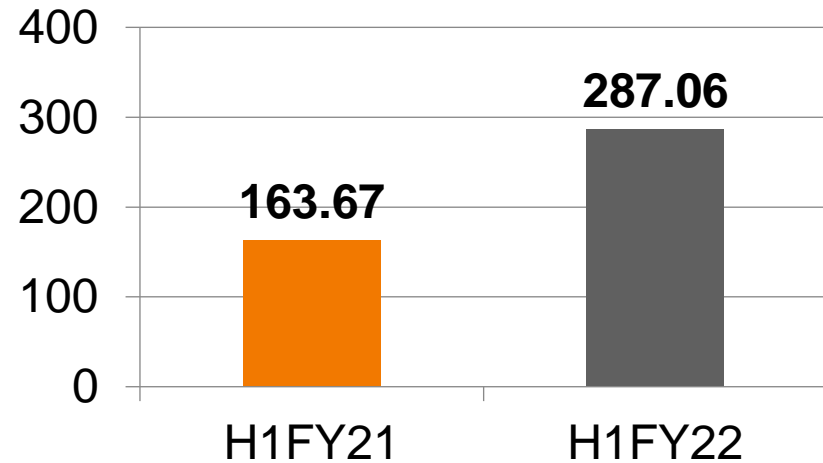
Revenue from Operations



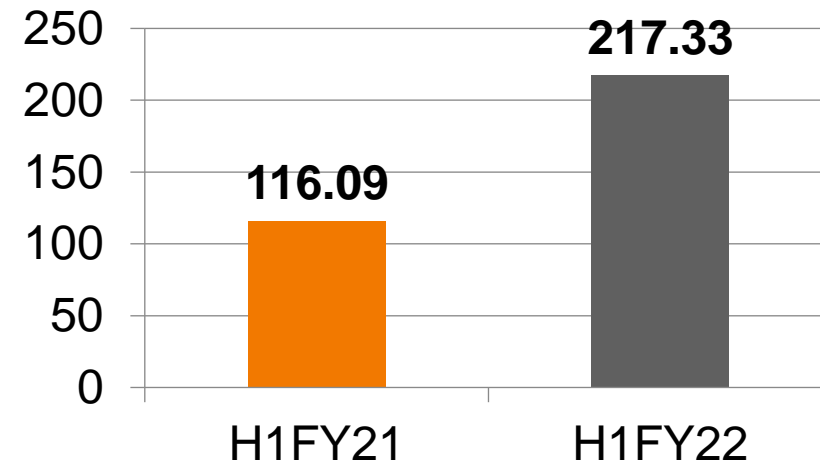
Core EBITDA



Profit Before Tax



Profit After Tax



Financials



Q2 FY22 Income Statement (Standalone)



| INCOME STATEMENT (INR Cr) | Q2-FY22 | Q1-FY22 | Q-o-Q (%) | Q2-FY21 | Y-o-Y (%) |
|--|----------|---------|-----------|---------|-----------|
| Operating Revenue | 1421.06 | 1053.10 | 34.9% | 967.88 | 46.8% |
| Total Expenses (Excl. Depreciation & Finance Cost) | 1,322.88 | 980.17 | 34.9% | 899.53 | 47.1% |
| Core EBITDA | 98.26 | 72.93 | 34.7% | 68.35 | 43.8% |
| Core EBITDA Margins (%) | 6.91 | 6.93 | (2 bps) | 7.06 | (15 bps) |
| Depreciation | 6.11 | 6.08 | 0.5% | 6.27 | (2.6%) |
| Finance Cost | 1.46 | 3.09 | (52.8%) | 5.82 | (74.9%) |
| Other Income | 82.22 | 50.39 | 63.17% | 47.28 | 73.9% |
| Profit Before Tax | 172.91 | 114.15 | 51.5% | 103.54 | 67.0% |
| Tax | 40.28 | 29.45 | 36.8% | 27.33 | 47.4% |
| Profit After Tax | 132.63 | 84.70 | 56.6% | 76.21 | 74.0% |
| PAT Margin (%) | 8.82 | 7.68 | 114 bps | 7.51 | 131 bps |
| Other Comprehensive Income | (2.78) | 1.16 | -- | 0.70 | -- |
| Total Comprehensive Income | 129.85 | 85.86 | 51.2% | 76.91 | 68.8% |
| EPS Diluted (INR) (Face value Rs. 2 per share) | 1.41 | 0.90 | 56.6% | 0.81 | 74.1% |

Note: IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021



H1FY22 Income Statement (Standalone)



| INCOME STATEMENT (INR Cr) | H1FY22 | H1FY21 | Y-o-Y (%) |
|--|---------|---------|-----------|
| Operating Revenue | 2474.16 | 1447.26 | 70.9% |
| Total Expenses (Excl. Depreciation & Finance Cost) | 2302.97 | 1343.06 | 71.5% |
| Core EBITDA | 171.19 | 104.20 | 64.3% |
| Core EBITDA Margins (%) | 6.92 | 7.20 | (28 bps) |
| Depreciation | 12.19 | 12.49 | (2.4%) |
| Finance Cost | 4.55 | 9.42 | (51.7%) |
| Other Income | 132.61 | 81.38 | 62.9% |
| Profit Before Tax | 287.06 | 163.67 | 75.4% |
| Tax | 69.73 | 47.58 | 46.6% |
| Profit After Tax | 217.33 | 116.09 | 87.2% |
| PAT Margin (%) | 8.34 | 7.59 | 75 bps |
| Other Comprehensive Income | (1.62) | (0.95) | -- |
| Total Comprehensive Income | 215.71 | 115.14 | 87.3% |
| EPS Diluted (INR)* (Face value Rs.2 per share) | 2.31 | 1.23 | 87.8% |

*IRCON underwent 1:5 Stock split in April 2020 and Bonus issues in the ratio of 1:1 in May 2021

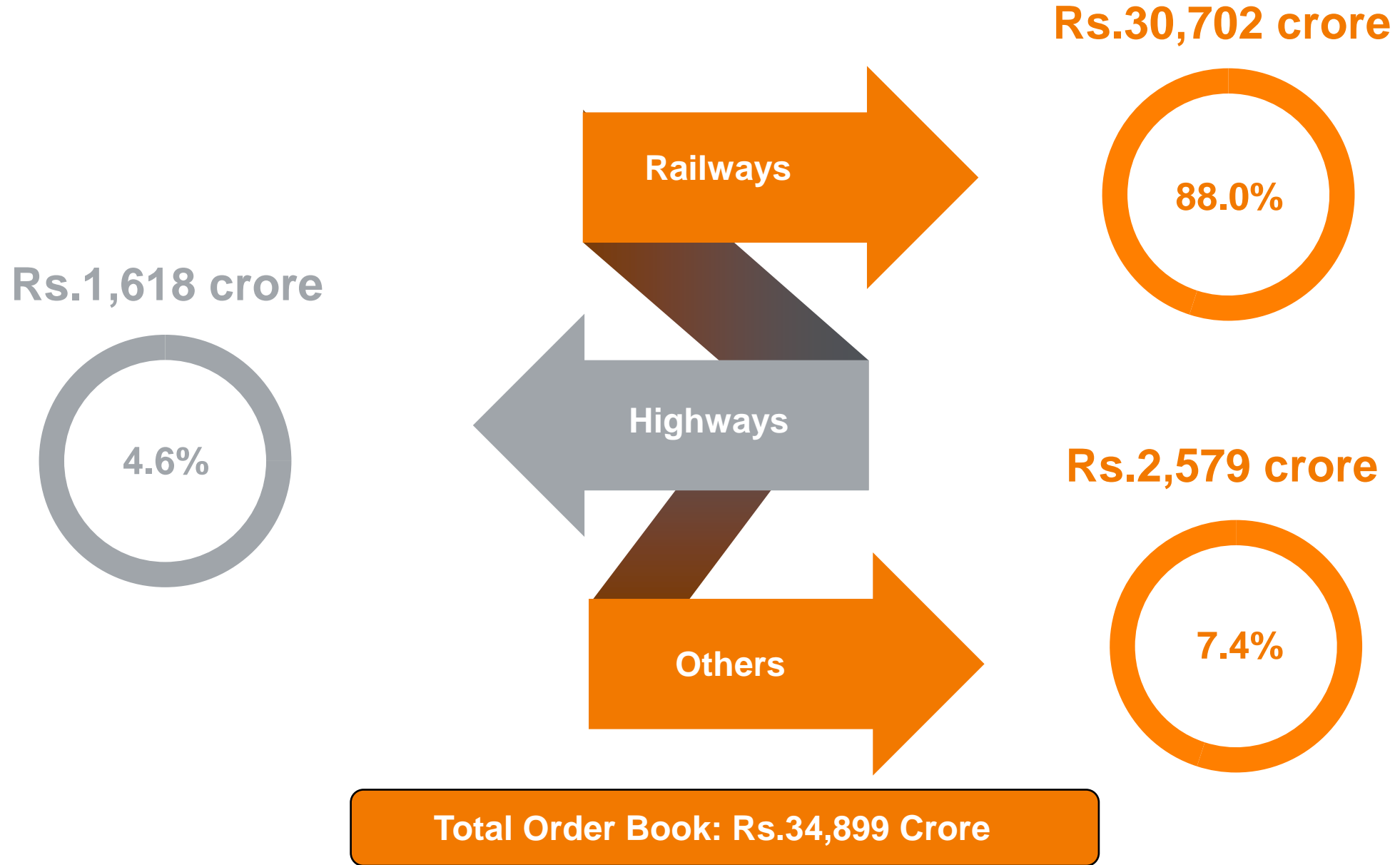


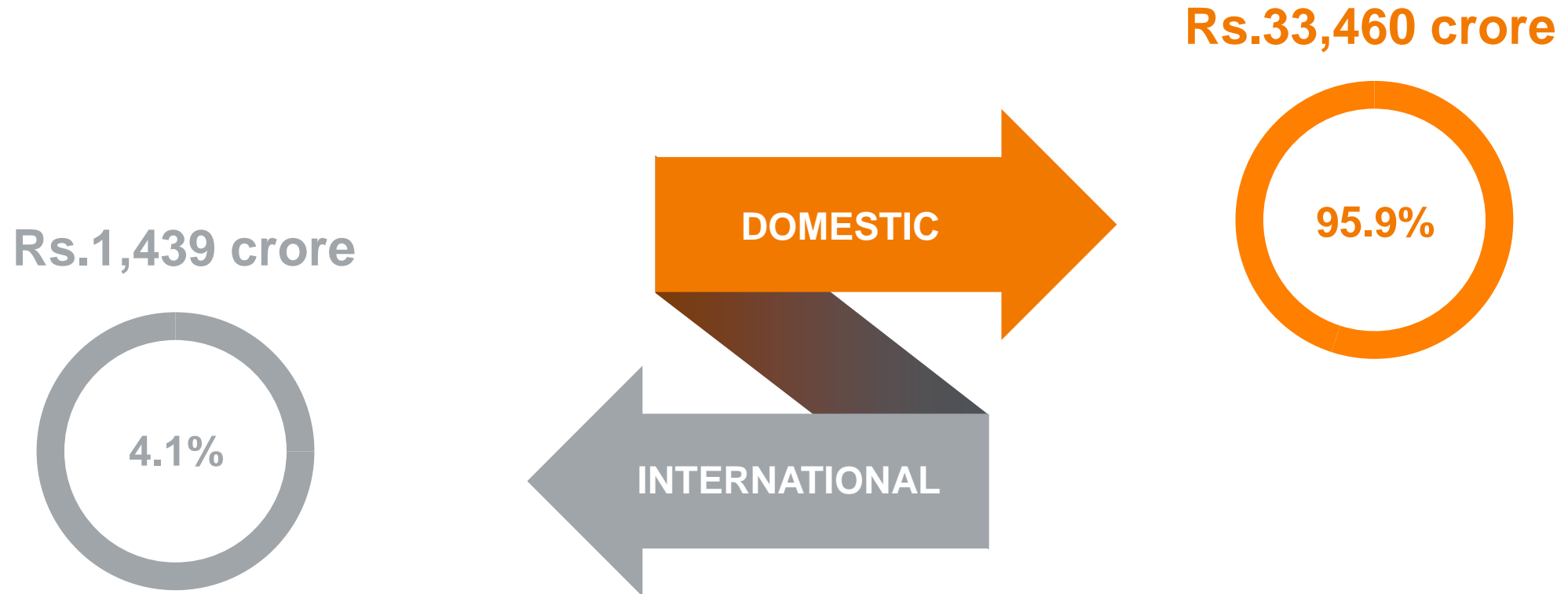
• Order Book •



- In Q2FY22, the company has entered into solar power segment with securing order to set up 500 MW solar power plant costing Rs.2,579 crore through e-Reverse auction with a Viability Gap Funding (VGF).
- After closing the second quarter, the company has emerged L-1 bidder in two high speed rail projects amounting to Rs.8,571 crore including a project of Rs.3,429 crore with its JV partner.
- The company has also appointed Independent Engineer for Operation, Management and Development of Guwahati International Project for Rs.11.74 crore.



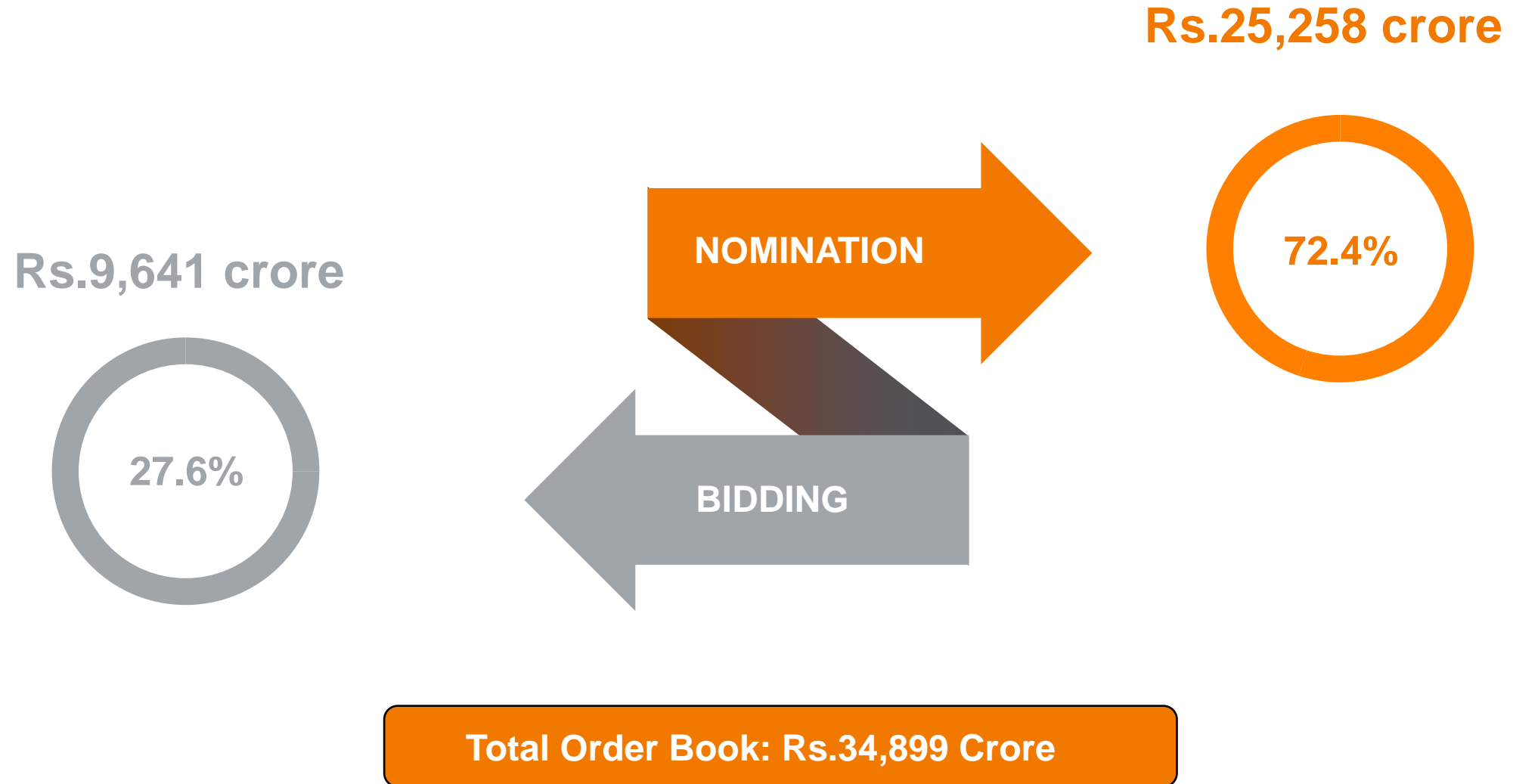




Total Order Book: Rs.34,899 Crore

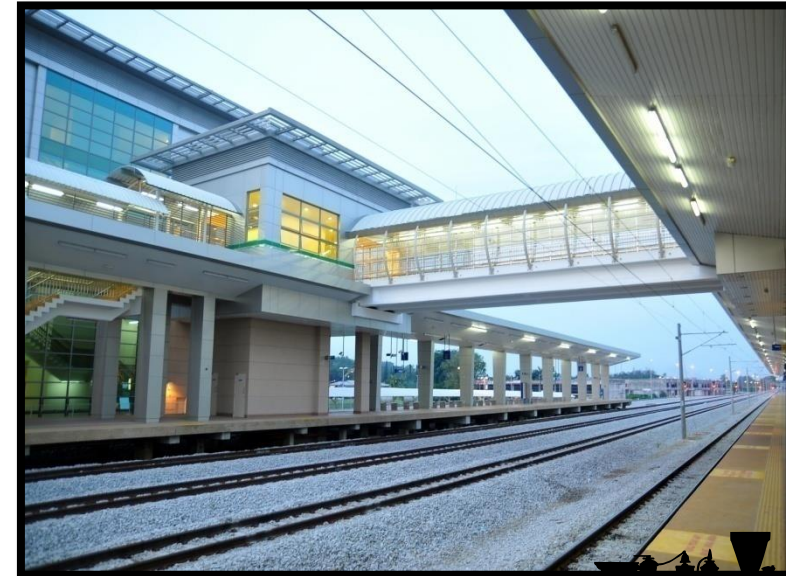


Basis of Order Break-up



Projects










Awards







 World HRD Congress: National Award for Excellence in PSU
Category: Increasing the Geo-Strategic Reach

 Elets Magazine: 5th National PSU Summit
Category: Smart Infrastructure for Indian Railways

 Elets Magazine: 5th National PSU Summit
Category: Building Sustainable Infrastructure & Development

 Elets Magazine: 5th National PSU Summit
Category: Digital Transformation during Covid-19

 World CSR Congress Awards
Category: Best Covid-19 Solution for Workforce Management





8th FICCI Quality Systems Excellence Award for Industry
Category: Good practices in Quality Systems



QCI – D.L. Shah Quality Awards 2020
Category: Technological innovation in Tunnelling Industry



ET Now: World HRD Congress Awards
Category: Dream Companies to work for (PSU Sector)



ET Now: World HRD Congress Awards
Category: Dream Companies to work for (Overall Rank 20)



World HRD Congress: National Awards for Excellence in PSU
Category: Innovation Social Media Outreach





12th CIDC Vishwakarma Award

Category: Best Professionally Managed Company
(> Rs. 1,000 crore turnover category)



12th CIDC Vishwakarma Award

Category: Best Construction Project (Mathura - Kasganj project)



12th CIDC Vishwakarma Award

Category: Corona Warriors



12th CIDC Vishwakarma Award

Category: For utmost commitment and vibrant work
environment



World CSR Congress Awards

Category: Best Corporate Social Responsibility Practices





World HRD Congress: National Awards for Excellence in PSU
Category: Exemplary Leader of the Year to CMD



IEI: Eminent Engineer Award
Category: Eminent Engineer Award to CMD



ET Now: World Leadership Awards
Category: Business Leader of the Year to CMD



ET Now: World HRD Congress Awards
Category: Visionary Leader Award to CMD



12th CIDC Vishwakarma Award Category:
Industry Doyen Award to CMD



No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation.

Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of **IRCON** ("Company" or "**Ircon International Ltd.**"), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from. This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Concept IR Disclaimer: Concept IR is an Independent Investor Relations Management Service company. This Presentation has been prepared by Concept IR based on information and data which the Company considers reliable, but Concept IR and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.



For Further Information

**THANK
YOU**

Shri Surajit Dutta

Chief Financial Officer

Ircon International Limited

Tel: 011-26530459

E-mail: surajit.dutta@ircon.org

Gaurav Girdhar / Geetanjali Singh

Concept Investor Relations

Tel: +022 40558900

M: +91 7798232425 / +91 8058062213

E-mail: gaurav.g@conceptpr.com /
geetanjali.s@conceptpr.com

