

20<sup>th</sup> March, 2020

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|--|---|
| <p><b>BSE Ltd.,</b><br/>Corporate Relationship Department<br/>P.J.Towers<br/>Dalal Street<br/>Mumbai – 400 001</p> <p>Company Code: 502180</p> | <p><b>1) National Stock Exchange of India Limited</b><br/>Exchange Plaza, Bandra Kurla Complex<br/>Bandra (East)<br/>Mumbai 400 051</p> <p>SHREDIGCEM</p> |
| <p>2) The Company Secretary<br/>Shree Digvijay Cement Co. Ltd.<br/>Digvijaygram<br/>Jamnagar-361 140<br/>Gujarat</p>                           |   |

**Sub : Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

Enclosed please find herewith the disclosures as required under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of equity shares of **Shree Digvijay Cement Co. Ltd.**

Kindly take the same on your records.

Thanking you.

Your faithfully,

For Ican Investments Advisors Pvt Ltd



Director  
Encl : As above

**Disclosures under Regulation 29(1) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**


**Part-A- Details of the Acquisition**

|   |  |   |  |
|---|--|---|--|
| Name of the Target Company (TC)   | Shree Digvijay Cement Co. Ltd.   |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Ican Investments Advisors Pvt Ltd. ( <b>Acquirer</b> )<br><br><b>Person Acting in Concert:</b><br>1) Anagha Advisors LLP( <b>PAC1</b> )<br>2) Nishi Anil Singhvi( <b>PAC2</b> )<br><br><i>(Anagha Advisors LLP and Nishi Anil Singhvi became the deemed Person Acting in Concert with Acquirer, by virtue of acquisition of shares of Target Company by Acquirer, in which PAC2 is a Director)</i> |   |  |
| Whether the acquirer belongs to Promoter/ Promoter group  | No   |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | 1) BSE Ltd.<br>2) National Stock Exchange of India Limited   |   |  |
| Details of the acquisition as follows   | Number   | % w.r.t. total share/voting capital wherever applicable | %w.r.t. total diluted share/voting capital of the TC |
| <b>Before the acquisition under consideration, holding of :</b>   |  |   |  |
| a) Shares carrying voting rights  |  |   |  |
| 1) Ican Investments Advisors Pvt Ltd.   | 2953416  | 2.09  | NA   |
| 2) Anagha Advisors LLP  | 7024048  | 4.97  | NA   |
| 3) Nishi Anil Singhvi   | 500000   | 0.35  | NA   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | NIL  | NIL   | NIL  |
| c) Voting rights (VR) otherwise than by Equity shares   | NIL  | NIL   | NIL  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | NIL  | NIL   | NIL  |
| <b>e) Total (a+b+c+d)</b>   | 10477464   | 7.41  | NIL  |
| <b>Details of acquisition</b>   |  |   |  |
| a) Shares carrying voting rights acquired   |  |   |  |
| 1) Ican Investments Advisors Pvt Ltd.   | 276114   | 0.19  | NA   |
| b) VRs acquired otherwise than by equity shares   | NIL  | NA  | NA   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL  | NA  | NA   |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | NIL  | NA  | NA   |
| <b>e) Total (a+b+c+d)</b>   | 276114   | 0.19  | NA   |

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| <b>After the acquisition, holding of:</b>   |  |      |    |
|---|--|------|----|
| a) Shares carrying voting rights  |  |      |    |
| 1) Ican Investments Advisors Pvt Ltd.   | 3229530                                | 2.28 | NA |
| 2) Anagha Advisors LLP (PAC1)   | 7024048                                | 4.97 | NA |
| 3) Nishi Anil Singhvi (PAC2)  | 500000                                 | 0.35 | NA |
| b) VRs otherwise than by equity shares  | NIL                                    | NA   | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | NIL                                    | NA   | NA |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)  | NIL                                    | NA   | NA |
| e) <b>Total (a+b+c+d)</b>   | 10753578                               | 7.60 | NA |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)   | OPEN MARKET                            |      |    |
| Salient features of the securities acquired Including time till redemption, ratio at which it can be converted into equity shares, etc.   | NIL                                    |      |    |
| Date of acquisition of/ date of receipt of Intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 18/03/2020                             |      |    |
| Equity share capital / total voting capital of the TC before the said acquisition   | 141374278 equity shares of Rs. 10 each |      |    |
| Equity share capital/ total voting capital of the TC after the said acquisition   | 141374278 equity shares of Rs. 10 each |      |    |
| Total diluted share/voting capital of the TC after the said acquisition   | 141374278 equity shares of Rs. 10 each |      |    |

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| Signature of the acquirer / Authorised Signatory | For Ican Investments Advisors Pvt Ltd<br><br>Director |

Date: 20/03/2020  
Place: Mumbai