

WIL/SEC/2022

December 29, 2022

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As a part of ESG journey, the Company has entered into an arrangement for supply of renewable energy under Captive Structure from Clean Max Thanos Private Limited (“CTPL”). The Company has subscribed to 26% equity share capital of CTPL by paying Rs. 3.80 Crore and remaining 74% shareholding of CTPL is held by Cleanmax Group. CTPL will set up a renewable energy project under Hybrid Policy of the Government of Gujarat and the Company’s Vapi factory will acquire renewable energy from the proposed project of CTPL.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in **Annexure** to this letter.

Please take the same on your record.

Thanking you,

Yours faithfully,
For **Welspun India Limited**

Shashikant Thorat
Company Secretary
FCS - 6505

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

Annexure

Name of the target entity, details in brief	Clean Max Thanos Private Limited (“CTPL”), incorporated on August 25, 2022. It is a special purpose vehicle formed for this project.
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No, it is not a related party transaction and none of the promoter or promoter group entity has any interest in the target entity.
Industry to which the entity being acquired belongs	Renewable Energy
Objects and effects of acquisition	Implementation of renewable energy project in the state of Gujarat as a captive unit for supply of renewable energy to the Company’s Vapi factory. CTPL is expected to commence supply of renewable energy to the Company’s Vapi factory by March 31, 2023.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the investment.
Indicative time period for completion of the acquisition	December 31, 2022
Nature of consideration	Cash
Cost of acquisition or the price at which the shares are acquired	At fair market value
percentage of shareholding acquired	26% of equity share capital of CTPL
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	CTPL having Corporate Identity Number U40107MH2022PTC389262, has its registered office at 13A Floor-13 Plot 400, The Peregrine Apartment, Swatantrya Veer Savarkar Marg Prabhadevi Mumbai 400025. It is engaged in business of generation and supply of Renewable Energy.
About Cleanmax Group	CleanMax is Asia’s leading renewable energy company in the C&I (commercial and industrial) sector with 1GW of operating renewable assets. It pioneered the ‘Energy Sale’ model for rooftop solar in India in 2011 and focusing on the vision of being the sustainability partner of choice for corporates. CleanMax is already working with more than 350 corporates for their renewable energy requirements. CleanMax operates renewable energy assets including rooftop solar projects, solar farms, wind farms and wind solar hybrid farms.

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