



LOYAL Equipments limited.

(Formerly known as Loyal Equipments Private Limited)

Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,

Ta.: Dahegam, Tel.: +91 2718 247236, +91 2716 269033

E-mail : Info@loyalequipments.com, www.loyalequipments.com

CIN NO. L29190GJ2007PLC050607



Date: December 13, 2019

To,

The Compliance Department,
B.S.E. Ltd.,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.

(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)

Sub: Submission of Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Respected Sir/Madam,



Please find attached disclosure on Related Party Transactions drawn in accordance with applicable Ind AS as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited

Amit C Patel
Authorized Signatory

Disclosure of Related Party Transactions as on September 30th, 2019:-

Related Party Transactions are being reported as per Ind AS 24 'Related Party Disclosures for the half year ended on September 30, 2019.

1. Subsidiary & Associate Companies:-

S.No.	Name	Subsidiary/Associate
1.	Loyal Equipments Inc	Wholly owned Subsidiary

2. Key Managerial Personnel:

S.No.	Name	Designation
1.	Mr. Rameshchandra Nathalal Patel	Whole time Director
2.	Mr. Alkesh Rameshchandra Patel	Managing Director
3.	Mrs. Jyotsanaben Rameshchandra Patel	Whole time Director
4.	Mr. Amitkumar Chandubhai Patel	Chief Financial Officer
5.	Ms. Komal Manoharlal Motiani	Company Secretary & Compliance officer
6.	Ms. Akanksha Aswani	Company Secretary & Compliance officer
7.	Mr. Babubhai Bhulabhai Patel	Non-Executive Independent Director
8.	Mr. Girish Nathubhai Desai	Non-Executive Independent Director
9.	Mr. Kalpesh Lalitchandra Joshi	Non-Executive Independent Director

* Non-Executive Independent Director are included only for the purpose of compliance with definition of key managerial personnel given under Ind AS 24.

3. Entities where key managerial Personnel and their relatives having control/Significance Influence :

S.No.	Name	KMP	Nature of Influence
1	Loyal Engineers	Mrs. Jyotsanaben Rameshchandra Patel	Proprietor

4. Particulars of Transactions with Related Parties:

Particulars	For the half year ended September 30, 2019	For the year ended March 31, 2019
Remuneration to Key Managerial Personnel		
Mr. Rameshchandra Nathalal Patel	15,00,000.00	32,50,000.00
Mr. Alkesh Rameshchandra Patel	--	38,50,000.00
Mr. Amitkumar Chandubhai Patel	3,93,378.00	7,27,000.00
Ms Komal Manoharlal Motiani	20,000.00	1,30,000.00
Ms. Akanksha Aswani	45,200.00	--
Rent Paid		
Loyal Engineers	9,00,000.00	18,00,000.00
Mrs. Jyotsanaben Rameshchandra Patel	12,00,000.00	24,00,000.00

For, LOYAL equipments limited


Authorised Signatory

Machinery Purchase		
Loyal Engineers	--	9,73,545.00
Sitting Fees Paid		
Mr. Babubhai Bhulabhai Patel	--	25,000.00
Mr. Girish Nathubhai Desai	--	25,000.00
Mr. Kalpesh Lalitchandra Joshi	--	25,000.00
Investements in Subsidiary		
Loyal Equipments Inc.	--	6,95,000.00
Loan to Subsidiary		
Loyal Equipment Inc.	24,98,912.50	--

5. Outstanding Balance of Related Parties:

S.NO.	Name	Balance as on September 30, 2019	Balance as on March 31, 2019
1.	Mr. Rameshchandra Nathalal Patel	11,88,000.00	8,92,000.00
2.	Mr. Alkesh Rameshchandra Patel	--	--
4	Mrs. Jyotsanaben Rameshchandra Patel	10,80,000.00	--
5.	M/s Loyal Engineers	9,72,000.00	12,71,545.00
6.	Mr. AmitKumar Chandubhai Patel	63,563.00.00	54,100.00
7.	Ms Komal Manoharlal Motiani	--	9,130.00
8.	Ms. Akanksha Aswani	11,224.00	--
9.	Loyal Equipments Inc.	31,93,912.50	6,95,000.00

For, LOYAL equipments limited


Authorised Signatory