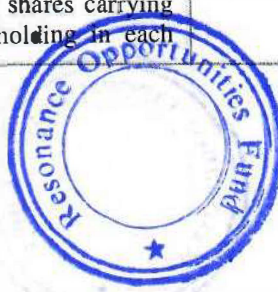


Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Lancer Container Lines Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Resonance Opportunities Fund | | |
| Whether the acquirer belongs to Promoter/Promoter group | Non Promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (BSE) National Stock Exchange of India Ltd (NSE) | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 1,495,000 | 4.960 | 4.960 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 0 | 0 | 0 |
| c) Voting rights (VR) otherwise than by equity shares | 0 | 0 | 0 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0 | 0 | 0 |
| e) Total (a+b+c+d) | 1,495,000 | 4.960 | 4.960 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 298,000 | 0.98868 | 0.98868 |
| b) VRs acquired otherwise than by equity shares | 0 | 0 | 0 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each | 0 | 0 | 0 |



| | | | |
|---|----------------|---------|---------|
| category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 0 | 0 | 0 |
| e) Total (a+b+c+/-d) | 298,000 | 0.98868 | 0.98868 |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 1,793,000 | 5.9487 | 5.9487 |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 1,793,000 | 5.9487 | 5.9487 |
| e) Total (a+b+c+d) | | | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | N/A | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 22 August 2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 30,141,120 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 30,141,120 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 30,141,120 | | |



| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| | | |
| | | |
| | | |

Vidyotma LOTUN

Signature of the acquirer / Authorised Signatory of Resonance Opportunities Fund

Place: Ebene Cybercity, Mauritius

Date: 25 August 2022



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.