



HQ/CS/CL.24B/16721
March 29, 2019

Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scheme of Arrangement and Reconstruction between Tata Communications Limited (“Company”) and Hemisphere Properties India Limited (“HPIL”) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 (“Scheme”)

This is with reference to the Scheme which provides for a demerger by way of reconstruction or splitting up of the Company by way of transfer of the surplus land to HPIL and the consequent issue of equity shares by HPIL to the shareholders of Company, which will be followed by a transfer of equity shares of HPIL allotted to Panatone Group Companies (*collectively, Panatone, Tata Sons Limited and Tata Power Company Limited*) to the erstwhile shareholders of Company who had tendered shares in the open offer by Panatone and to the Government of India, in the manner set out in the Scheme and various other matters consequential to or otherwise integrally connected with the above.

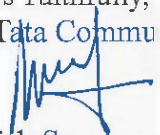
As intimated earlier, this Hon’ble Mumbai Bench of National Company Law Tribunal (“NCLT”) has approved the Scheme vide its order dated 12th July 2018. HPIL, being a ‘government company’, as defined under Section 2(45) of the Companies Act, 2013, has filed its petition seeking sanction to the Scheme, before the Central Government through the Ministry of Corporate Affairs, New Delhi (“MCA”), which is currently pending approval.

In view of the above, we hereby inform you that under the authority granted to the Boards of the Company and HPIL vide Clause 7.14 of the Scheme, the Boards of the Company and HPIL have approved extending the date from March 31, 2019 to March 31, 2020 within which the Scheme is required to be made effective.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,
For Tata Communications Limited


Manish Sansi
Company Secretary &
General Counsel (India)



To:

- 1) Security Code 500483, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051