



Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2024/255
Date: March 16, 2024

Sub: - Information of Voting Results in respect of Postal Ballot through E-voting process under Regulation 44 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

SCRIP CODE: - 539113

Dear Sir/Madam,

This is to inform your good office that three (3) Special resolutions as mentioned below have been passed by the Shareholders by way of postal ballot through E-voting process:-

1. To appoint Mr. Anoop Kumar Sharma (Din: 02296633) as an Independent Director of the Company.
2. To appoint Mr. Bhupinder Singh (Din: 02152722) as an Independent Director of the Company
3. To appoint Mr. Nirmal Chand (Din: 10041305) as an Independent Director of the Company

For this purpose, the Board of Directors of the Company had appointed Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901) as Scrutinizer for conducting the postal ballot through E-voting process in a fair and transparent manner. The e-voting began on Thursday, 15-02-2024 (09.00 AM IST) and ended on Friday, 15-03-2024 (05.00 PM IST). Pursuant to the provisions of Section 108, 110 of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with relevant MCA circulars, the Postal Ballot Notice along with explanatory statement dated 13-02-2024 was sent to the Members of the Company whose e-mail addresses were registered with the Company/RTA/ Depositories as on cutoff date i.e.09-02-2024, through electronic mode only.



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679
Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022
Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713
Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi-110015 Ph. : 011-47529460
www.paulmerchants.net info@paulmerchants.net

The Scrutinizer Mr. Kanwaljit Singh Thanewal, Practicing Company Secretary (FCS 5901) has submitted his report to the Chairman of the Company Today i.e. 16-03-2024 on this Postal Ballot through E-voting process. The said Report is enclosed herewith as **Annexure-1**.

The result of the e-voting on the above resolutions as per Regulation 44 (3) of the Listing Regulations, is enclosed herewith as **Annexure-2**.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For PAUL MERCHANTS LIMITED,

**(HARDAM SINGH)
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS-5046**

Encl:

- a. The Scrutinizer report as **Annexure I**
- b. Voting Results as per Regulation 44(3) as **Annexure II**

KANWALJIT SINGH
B. Com., F.C.S., I.P.

GSTIN : 04ADNPT2219E1ZO
S.C.O. 64-65, 1st Floor,
Sector 17-A, Madhya Marg,
Chandigarh - 160 017
Ph.: 0172-2701906
Mobile : +91-99153 43212
E-mail : kanwalcs@gmail.com

Report of Scrutinizer

[Pursuant to section 110 of the Companies Act, 2013 and Rule 22 (9) of the Companies
(Management and Administration) Rules, 2014 as amended]

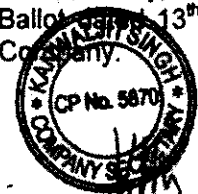
To,

Managing Director
Paul Merchants Limited
DSM 335, 336, 337, 3rd Floor, DLF Tower,
15, Shivaji Marg, Najafgarh Road,
New Delhi - 110015

Result of Postal Ballot

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Paul Merchants Limited** (the Company), in their meeting held on 13th February, 2024, for the purpose of scrutinizing the e-voting process of postal ballot pursuant to Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, and 09/2023 dated 25th September, 2023 ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the following resolutions stated in the Notice of the Postal Ballot dated 13th February, 2024 proposed to be passed by the equity shareholders of the Company.



A handwritten signature in black ink, appearing to be 'Kanwaljit Singh'.

(Authorized by chairman)

2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means of postal ballot by the shareholders on the resolutions proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).
3. In accordance with the Notice of the Postal Ballot dated 13th February, 2024, dispatch of which to the shareholders by prescribed modes was completed on 14th February, 2024, and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published in Financial Express (In English) and Jansatta (In Hindi) on 15th February, 2024, the voting commenced on 15th February, 2024 at 9.00 A.M. (IST) and ended on 15th March, 2024 at 5.00 P.M. (IST) for Postal ballot through e-voting. The e-voting facility was provided by CDSL.
4. The Equity Shareholders holding shares as on 9th February, 2024, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

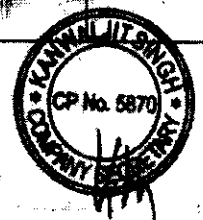
The results of e-voting are as under:

1. **As a Special Resolution: To appoint Mr. Anoop Kumar Sharma (DIN: 02296633) as an Independent Director of the Company.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	59	2411819	56	2411801	3	18	-	-
% to total valid votes				99.999%		0.001%		

2. **As a Special Resolution: To appoint Mr. Bhupinder Singh (DIN: 02152722) as an Independent Director of the Company.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	59	2411819	54	2411795	5	24	-	-
% to total valid votes				99.999%		0.001%		



(Handwritten signature)

(Authorized by chairman)

3. As a Special Resolution: To appoint Mr. Nirmal Chand (DIN: 10041305) as an Independent Director of the Company.

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast In Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	59	2411819	54	2411795	5	24	-	-
% to total valid votes				99.999%		0.001%		

5. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Chairman/person authorized by him for safe keeping.

Based upon the above details of votes cast, the Chairman may declare the result.

Thanking you,

Yours faithfully,



Kanwal Singh Thanewal
Company Secretary in Practice
CP No. 5870
FCS No. 5901

UDIN: F005901E003591417

Date: 16.03.2024

Place: Chandigarh

Peer Review Cert. No.: 2319/2022

(Authorised by Chairman)

Note:

1. This report is based on the votes casted in through E-Voting.

General information about company	
Scrip code	539113
NSE Symbol	
MSEI Symbol	
ISIN	INE291E01019
Name of the company	Paul Merchants Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-03-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Kanwaljit Singh Thanewal
Firms Name	Kanwaljit Singh Thanewal
Qualification	CS
Membership Number	5901
Date of Board Meeting in which appointed	13-02-2024
Date of Issuance of Report to the company	16-03-2024

Voting results	
Record date	09-02-2024
Total number of shareholders on record date	3671
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Anoop Kumar Sharma (DIN: 02296633) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2302344	2302344	100	2302344	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2302344	2302344	100	2302344	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	781656	109475	14.0055	109457	18	99.9836	0.0164
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		781656	109475	14.0055	109457	18	99.9836
Total		3084000	2411819	78.2042	2411801	18	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Bhupinder Singh (DIN: 2152722) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2302344	2302344	100	2302344	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2302344	2302344	100	2302344	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	781656	109475	14.0055	109451	24	99.9781	0.0219
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	781656	109475	14.0055	109451	24	99.9781	0.0219
Total		3084000	2411819	78.2042	2411795	24	99.999	0.001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Nirmal Chand (DIN: 10041305) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2302344	2302344	100	2302344	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2302344	2302344	100	2302344	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	781656	109475	14.0055	109451	24	99.9781	0.0219
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	781656	109475	14.0055	109451	24	99.9781	0.0219
Total		3084000	2411819	78.2042	2411795	24	99.999	0.001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

