

October 31, 2019

To,  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra - Kurla Complex  
Mumbai – 400 051

**Scrip Code No. 531120**

**Company Code No. PATELENG/EQ**

Dear Sir(s),

**Subject: Intimation of Credit Ratings**

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that –

- 1) Infomercials Valuation and Rating Pvt. Ltd. has assigned the ratings of **IVR BBB / Positive Outlook (IVR Triple B with Positive Outlook)** to the long term bank facilities totalling to Rs. 2186.9 Crore and **IVR A3+ (IVR A Three Plus)** to the short term bank facilities worth Rs. 4600.1 Crore of the Company.
- 2) Acuité Ratings & Research Limited has revised rating as follows:

Type of Credit Rating	Existing Rating	Revised Rating	Outlook
Long Term Rating (Cash Credit, Term Loan, Working Capital Term Loan)	ACUITE BBB-	ACUITE BBB	Stable
Short Term Rating (Letter of Credit/ Bank Guarantee)	ACUTE A3	ACUITE A3+	Not applicable

You are requested to take the same on record.

Thanking you.  
**For Patel Engineering Ltd.**

*Shobha Shetty*  
**Shobha Shetty**  
Company Secretary  
Membership No. F10047

