



Classic Leasing & Finance Ltd.

Statement of Unaudited Financial Result for the Quarter & Three Month Ended on June 30, 2020

S.No	Particulars	Quarter Ended			Year to date		(Amount in lakhs)
		30.06.2020	31.3.2020	30.06.2019	30.06.2020	30.06.2019	Previous Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	3.68	3.25	2.25	3.68	2.25	10.9
II	Other Income	0.09	3.27	0	0.09	0	8.13
III	Total Revenue (*+II)	3.77	6.52	2.25	3.77	2.25	19.03
IV	Expense						
	a. Cost of Material Consumed	0	0	0	0	0	0
	b. Purchase of stock in trade	0	0	0	0	0	0
	c.Changes in inventories of finished goods, Work in progress & Sock in trade	0	0	0	0	0	0
	d.Employee benefit expense	0.64	2.32	0.75	0.64	0.75	4.57
	f. Finance cost	0	0	0	0	0	0
	f. Depreciation & Amortisation Expense	0	0.02	0	0	0	0.02
	g. Other Expense	2.32	6.21	3.68	2.32	3.68	11.74
	Total Expense	2.96	8.55	4.43	2.96	4.43	16.33
V	Profit / (Loss) before exceptional & extraordinary items & tax (III-IV)	0.81	-2.03	-2.18	0.81	-2.18	2.7
VI	Exceptional Items	0	1.5	0	0	0	1.5
VII	Profit / (Loss) before extraordinary items & tax (V-VI)	0.81	-3.53	-2.18	0.81	-2.18	1.2
VIII	Extraordinary Items	0	0	0	0	0	0
IX	Profit before tax	0.81	-3.53	-2.18	0.81	-2.18	1.2
X	Tax Expense						
	(1) Current Tax	0	0.69	0	0	0	0.69
	(2) Deferred Tax	0	0	0	0	0	0
	(3) Earlier Years		13.76				13.76
XI	Net profit or (loss) for the period from continuing operation (VII-VIII)	0.81	-17.98	-2.18	0.81	-2.18	-13.25
XII	Profit or (loss) for the period from discontinuing operation	0	0	0	0	0	0
XIII	Tax expense of discontinuing operation	0	0	0	0	0	0
XIV	Profit or (loss) from discontinuing operation after tax (XII-XIII)	0	0	0	0	0	0
XV	Profit or (loss) for the period (XI+XIV)	0.81	-17.98	-2.18	0.81	-2.18	-13.25
XVI	Earnings per Share						
	(a) basic	0.03	-0.6	-0.07	0.03	-0.07	-0.44
	(b) diluted	0.03	-0.6	-0.07	0.03	-0.07	-0.44

Notes:

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th November, 2020
- The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The figures for previous periods have been recognized/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended June 30, 2020.

By Order of the Board
For Classic Leasing & Finance Ltd.
CLASSIC LEASING AND FINANCE LTD

Chandra Shekhar Sony
Managing Director/ Director/ Auth. Signatory
DIN: 06431942

Date: 13th November, 2020
Place: Kolkata

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
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Limited Review Report of M/s Classic Leasing & Finance Ltd.

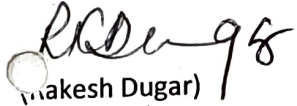
Review Report to The Board of Directors of Classic Leasing & Finance Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s Classic Leasing & Finance Ltd. for the Quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Dugar & Associates.
Chartered Accountants


(Rakesh Dugar)
Partner



Memberships No: (061368)

UDIN: **20061368AAAAGB9272**

Place: Kolkata

Date: 7th November, 2020