

ISMT/SEC/18-19

November 22, 2018

Listing Department
BSE Ltd
PJ Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 532479

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E)
Mumbai – 400 051
Symbol: ISMTLTD

Dear Sirs,

Sub: Disclosure under Regulation 30(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We are in receipt, through a lawyer firm, of the copy of application filed by Bank of Maharashtra under the Insolvency & Bankruptcy Code, 2016 for an amount of Rs. 521.97 Crore. The Company is in process of taking legal advice to deal with the same. In this connection, it is also hereby pointed out that Bank of Maharashtra has recently released a notification for sale of assets including the debt of the Company amounting to Rs. 352.58 Crore as per their ledger balance.

Kindly take a note of the same.

Thanking you,

Yours faithfully,
For **ISMT Limited**

Chetan Nathani

Chetan Nathani
Company Secretary

E-mail Id: secretarial@ismt.co.in



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