

VEER GLOBAL INFRACONSTRUCTION LIMITED

Regd Office:- Shop No 47 Shalibhadra Regency Shalibhadra Nagar,
100Ft Rd Behind Union Bank, Nalasopara (E) Thane city Maharashtra-401209.
Email: ipoveer@gmail.com Website: www.veerglobaltd.com CIN: L45309MH2012PLC225939

30.05.2022 Web Upload / Listing Centre

To,
The Asst. General Manager,
Department of Corporate Services,
The Stock Exchange, (SME Exchange) Mumbai, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Re: Audited financial results for the financial year / period ended
31.03.2022 as per requirement of listing agreement.
Ref: BSE Listing Code 543241.

Dear Sir,
In connection with above, please find here enclosed original copy of
audited financial results for the financial year / period ended as on
31.03.2022. The same was considered, approved and adopted in the
meeting of the Board of Directors held on 30.05.2022 and comply the
requirement of the Listing Agreements and other provisions.

Please take the same on records.

Thanking You,
Yours faithfully,

For: Veer Global Infraconstruction Limited

For Veer Global Infraconstruction Ltd.
Vijay V Bhansali
Managing Director
Vijaybhai Vagjibhai Bhansali
DIN: 05122207



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Regd Office: Shop No 47 Shalibhadra Regency Shalibhadra Nagar, 100Ft Rd Behind Union Bank, Nalasopara (E) Thane city Thane MH 401209 CIN: U45309MH2012PLC225939				
Audited Financial Results for the year / quarter ended as on 31.03.22				
Particulars (Rs in Lacs)	Half year ended on 31.03.22	Half year ended on 30.09.21	Year to date figure for current period ended 31.03.22	Previous Year Ended as on 31.03.21
	Audited	Audited	Audited	Audited
1. (a) Revenue from Operations	469.45	306.77	776.22	1294.48
(b) Other Operating Income	0.00	0.00	0.00	0.00
2. Expenses				
a. Increase/decrease in stock in trade and work in progress	-656.73	0	-656.73	62.71
b. Consumption of raw materials	968.72	160.58	1129.3	1064.49
c. Purchase of traded goods	0.00	0.00	0.00	0.00
d. Employees cost	40.05	1.5	41.55	23.75
e. Depreciation	0.26	0.17	0.43	0.33
f. Other expenses	89.41	117.85	207.26	109.09
Total Expenses	441.71	280.1	721.81	1260.37
3. Profit/Loss before Exceptional Items and Tax(1-2)	27.74	26.67	54.41	34.11
4. Other Income	1.88	4.27	6.15	5.99
5. Profit before Interest and Exceptional Items (3+4)	29.62	30.94	60.56	40.1
6. Finance Cost	7.41	1.52	8.93	2.38
7. Profit/Loss from ordinary activities after finance cost but before exceptional items (5+/-6)	22.21	29.42	51.63	37.72
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit/Loss from Ordinary Activities before tax (7+8)	22.21	29.42	51.63	37.72
10. Tax expense	5.42	7.08	12.5	11
11. Net Profit/Loss from Ordinary Activities after tax (9-10)	16.79	22.34	39.13	26.72
12. Extraordinary Item	0.00	0.00	0.00	0.00
13. Net Profit/ Loss for the period (11-12)	16.79	22.34	39.13	26.72
14. Paid-up equity share capital (Face Value of Rs 10 each)	730.97	649.77	730.97	649.77
15. Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00
16. Earnings Per Share (EPS)				
a) Basic earning per share in Rs	0.19	0.35	0.54	0.57
b) Diluted earning per share in Rs	0.19	0.35	0.54	0.57

For Veer Global Infraconstruction Ltd.

Vijay V. Bhambhani
Managing Director



VEER GLOBAL INFRACONSTRUCTION LIMITED

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Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at 31.03.22	As at 31.03.21
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	73097100	64977100
(b) Reserve & Surplus	128953970	86195438
(c) Money received against shares and warrants	0	0
Sub-total - Shareholders' funds	202051070	151172538
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	1910479	14857492
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	1910479	14857492
5. Current liabilities		
(a) Short-term borrowings	0	0
(b) Trade payables	123265673	43331006
(c) Other current liabilities	132241690	139686148
(d) Short-term provisions	1250000	1100000
Sub-total - Current liabilities	256757363	184117154
TOTAL - EQUITY AND LIABILITIES	460718912	350147184
B ASSETS		
1. Non-current assets		
(a) Fixed assets	123484.58	100248
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	0	0
(f) Other non-current assets	975580	81423836
Sub-total - Non-current assets	1099064.58	81524084
2 Current assets		
(a) Current investments	29094475	14141400
(b) Inventories	163704776	98032191
(c) Trade receivables	186684173	134582566
(d) Cash and cash equivalents	7180070.84	912315
(e) Short-term loans and advances	72956352.5	20954628
(f) Other current assets		
Sub-total - Current assets	459619847	268623100
Total -Assets	460718912	350147184



For Veer Global Infraconstruction Ltd.
Vijay V. Bhasin
Managing Director

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1) Above Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2022 respectively.

2) Since the Company is operating under one broad business segment, segment reporting is not

3) Previous periods figures have been regrouped/ rearranged wherever found necessary.

For & on Behalf of the Board

For

Vijay V. Bhavsari
Managing Director

Managing Director

Date: 30.05.2022

Place: Mumbai

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Date: 30.05.2022

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To,
The Assistant Manager,
The Stock Exchange, Mumbai,
Department of Corporate Affairs, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.
Email: corp.relations@bseindia.com

**Re: Declaration pursuant to Reg. 33(3)(d) of the SEBI
(Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

Ref: BSE Listing Code No 543241.

Dear Sir,

This is with reference to the captioned subject, we hereby declare that M/s Bansilal Shah and Company, Statutory Auditors of the Company, have issued an audit report with unmodified opinion, on Audited Financial Results of the Company for the financial year / period ended on 31.03.2022.

This declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Please take the same on records.

Thanking You,

For: Veer Global Infraconstruction Limited

For Veer Global Infraconstruction Ltd.

Vijay V. Bhansali

Managing Director

Vijaybhai Vagjibhai Bhansali

DIN: 05122207



Bansilal Shah & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VEER GLOBAL INFRACONSTRUCTION LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **VEER GLOBAL INFRACONSTRUCTION LIMITED** (the "Company"), for the three months and year ended March 31, 2022 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the standalone financial results is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim standalone financial statements for the year ended March 31, 2022. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For BANSILAL SHAH & CO.

Chartered Accountants

(Firm's Registration No. 000384W)

Dhruv  Digitally
signed by
Shah Dhruv Shah

Dhruv Shah

(Partner)

Membership No. 223609

UDIN: 22223609AJXFYV9915

Place: Mumbai

Date: 30/05/2022