

HEMANT M. SHAH

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

January 30, 2020

To,

Hubtown Limited 'Plaza Panchsheel' 'A' Wing, 5 th floor, Behind Dharam palace, Hughes Road, Grant Road (West), Mumbai 400021	BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400 051
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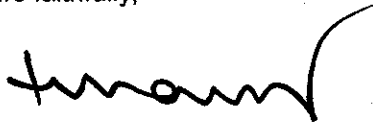
Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Hemant M. Shah

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		HUBTOWN LIMITED									
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of Reporting		January 30, 2020									
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		HEMANT M. SHAH - PROMOTER									
Details of the creation / release / invocation of encumbrance		REVOCAION OF PLEDGE CREATED ON SHARES FOR LOAN AVAILED BY HUBTOWN LIMITED									
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company	Promoter holding already encumbered	Details of events pertaining to encumbrance	Reasons for encumbrance (**)		No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
1		2		3		4					
Hemant M. Shah and Vyomesh M. Shah	190000	140000	0.26	0.19	N.A.	0	N.A.	N.A.	140000	0.19	
Hemant M. Shah HUF	4980500	4978450	6.85	6.84	N.A.	0	N.A.	N.A.	4978450	6.84	
Hemant M. Shah	5470000	5470000	7.52	7.52	Release	28.01.2020	Pledge	Pledge created as collateral security for loan availed by Hubtown Limited	1120000	1.54	SKS FINGAP PRIVATE LIMITED
Vyomesh M. Shah	7540000	7525000	10.37	10.35	N.A.	N.A.	N.A.	N.A.	7525000	10.35	
Mathipatray V. Shah HUF	1700000	1692000	2.34	2.33	N.A.	N.A.	N.A.	N.A.	1692000	2.33	
Vyomesh M. Shah HUF	3925000	3925000	5.40	5.40	N.A.	N.A.	N.A.	N.A.	3925000	5.40	
Kunjai H. Shah	2730931	2720956	3.75	3.74	N.A.	N.A.	N.A.	N.A.	2720956	3.74	
Falguni V. Shah	3039772	3032000	4.18	4.17	N.A.	N.A.	N.A.	N.A.	3032000	4.17	
Rushank V. Shah	1800184	1261950	2.47	1.73	N.A.	N.A.	N.A.	N.A.	1261950	1.73	
Khilen V. Shah	2564425	1930119	3.53	2.65	N.A.	N.A.	N.A.	N.A.	1930119	2.65	
Kushal V. Shah	3699200	3500000	5.09	4.81	N.A.	N.A.	N.A.	N.A.	3500000	4.81	
Lata M. Shah	25000	0	0.03	0	N.A.	N.A.	N.A.	N.A.	0	0	
	37665012	36175475	51.78	49.74					36175475	49.74	

	No. of shares	% of total share capital (*)	No. of shares	% of total share capital	Type of event / release / invocation	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Ukay Valves and Founders Private Limited	37665012	51.78	36175475	49.74	N.A.	N.A.	N.A.		1120000	1.54		35055475	48.19
Vishvajeeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
	38265012	52.61	36175475	49.74	N.A.	N.A.	N.A.		1120000	1.54		35055475	48.19

Signature of the Authorised Signatory



Hemant M. Shah

Place : Mumbai

Date : January 30, 2020

- (*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;
- (**) - for example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- (***) - This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.