

MSEL/SE/2020-21/55

9th February, 2021

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

SCRIP CODE - 23935


Dear Sirs/Madam,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the third quarter and nine months ended 31st December, 2020.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



Encl. as above.



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Phone: +91 33 2243 0497 / 8, 2248 7068, 3057 3700, 3041 0900 • Fax: +91 33 2248 6369

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

Quarterly Earnings Release | Q3 FY21

Kolkata, West Bengal, February 9, 2021: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on February 9, 2021, took on record the Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2020.

Key Operational Highlights:

**Sugar Stock as on 30-Dec-20 was at
15.73 lakh quintals**

**Average Realisation in Q3FY21 was Rs
3296/quintal**

Financial Performance Highlights:

Q3 FY21

- Total Income was Rs. 222 crore over Rs. 282 crore in Q3 FY20
- EBITDA stood at Rs. 41 crore as against Rs. 48 crore in Q3 FY20
- PAT stood at Rs. 15 crore as against Rs. 21 crore in Q3 FY20

9M FY21

- Total Income was Rs. 628 crore at same level to Rs. 628 crore in 9M FY20
- EBITDA stood at Rs. 64 crore as against Rs. 95 crore in 9M FY20
- PAT stood at Rs. 5 crore as against Rs. 29 crore in 9M FY20

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Magadh Sugar & Energy Ltd said:

“The FY21 started on a positive note, the roll-out of Covid-19 vaccine to further accelerate the economic revival. However, during the quarter, Company delivered a flattish performance on account of floods in Bihar during the rainy season which is likely to hamper the yield/crushing, compared to previous year. The government has announced but not yet notified upward revision in sugar MSP, this will be a major positive impact for the industry. In the Union Budget, the Government's stance towards ethanol production remained buoyant which will enable higher diversion of the surplus sugar in the industry, aiding to enhance profitability. With the increased crushing capacity at Hasanpur unit and proposed distillery at Sidwalia the company will be able to optimize all its resources going forward.”

At Magadh, through our internal efficiencies commend high yield in the State and with favourable market dynamics we believe to deliver fair performance going forward.”

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar).

For further information, please contact:

M/s Magadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - Group President (Finance)
- **Mr. Sunil Choraria** - Chief Financial Officer

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8019

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Ms. Hina Agarwal** - hina@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.