



4th January 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai- 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai- 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sirs/Madam,

Sub: Allotment of Non-Convertible Redeemable Debentures to DBS Bank Limited on private placement basis:

In furtherance to our earlier intimation dated 23rd September 2023, we wish to inform you that the Allotment Committee of the Board of Directors of the Company, through a circular resolution dated 4th January 2024, has considered and approved allotment of 28,500 Non-Convertible Redeemable Debentures (“NCD”) at face value of Rs. 1 Lakh each aggregating to Rs. 285 Crores on private placement basis to DBS Bank Limited as per details given below:

a)	Type of securities issued and allotted	Rated, listed, unsecured non-convertible redeemable debentures
b)	Type of issuance	Private Placement
c)	Total number of securities issued and allotted	28500
d)	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	
i)	Size of the issue	INR 2,850,000,000 (Indian Rupees Two Hundred and Eighty-Five Crores Only)
ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	The NCDs are proposed to be listed on BSE Limited
iii)	Tenure of the instrument- date of allotment and date of maturity	Tenure of the instrument - 5 years. Date of allotment – 4th January,2024 Date of Maturity – 4th January,2029
iv)	Coupon/interest offered, schedule of payment of coupon/interest and principal	9.45% p.a. payable annually excluding withholding tax. Upfront fee of 0.5% plus GST Additional 1% per annum for any payment related defaults.

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

P +91 22 2497 7744/4001 1400 **F** +91 22 2497 7747 **E** info@renukasugars.com

Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

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		The above pricing is subject to market fluctuation which mainly occurs on account of the 5 years INR offshore rate. Any changes in the 5 years INR offshore rate will accordingly be adjusted in the debenture coupon. Bullet redemption. Early redemption will be allowed, subject to any early redemption fees as may be agreed between the Company and the debenture holder.
v)	Charge/security, if any, created over the assets;	Unsecured
vi)	Special right / interest / privileges attached to the instrument and changes thereof	None
vii)	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable.
viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
ix)	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Bullet redemption. Early redemption will be allowed, subject to any early redemption fees as may be agreed between the Company and the debenture holder.
e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Shree Renuka Sugars Limited

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

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