



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

14th November 2023

**Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001**

Scrip Code: 519397

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

In continuation to the Notice of the Board Meeting dated 06th November 2023 we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., 14th November 2023. The Board inter-alia considered and approved the following:

1. Financial Results for the Quarter and Half Year ended 30th September 2023

The Board considered and approved the Un-audited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30th September 2023 as recommended by the members of the Audit Committee meeting held earlier in the day.

The Un-audited Standalone and Consolidated financial results for the Quarter and Half Year Ended 30th September 2023 along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

2. Interim Dividend

Declared the Interim Dividend of Re.0.25/- (Twenty-Five Paise) per equity share of the Rs.10/- each fully paid up, (2.5%) for the financial year 2023-2024 to the Shareholders. The record date for the payment of Interim Dividend shall be 24th November 2023. The Dividend shall be paid/dividend warrant/demand draft shall be dispatched to the members on and from 06th December 2023.

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No. 57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,
Srinivasa Agraharam, Nellore - 524 001.
Tel. No. : 0861 - 2331727
E-mail : hrd@sharatindustries.com



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E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

3. Constitution of Corporate Social Responsibility Committee (CSR) of the Company:

Pursuant to the Section 135 of the Companies Act 2013, read with Companies (Corporate Social Responsibility Policy) Rules 2014, as amended from time to time the Company is required to duly constitute Corporate Social Responsibility (CSR) Committee. As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, Board of Directors of the Company approved the Constitution of the CSR Committee as detailed below:

S.No.	Name of the Member	Designation	Category
1	Mr. Sharat Reddy Sabbella (DIN:02929724)	Whole-Time Director	Chairman
2	Mr. Prasad Reddy Sabbella (DIN: 00069094)	Managing Director	Member
3	Mr. Harihar Venkata Muthyam (DIN:08160011)	Independent Director	Member
4	Mr. Swayze Mani (DIN: 09604569)	Independent Director	Member

The Meeting Commenced at 12:00 Noon and concluded at 15:00 P.M.

This is for your information and records.

For **SHARAT INDUSTRIES LIMITED**

BALAMURUGAN
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No: A66115

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No. 57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
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Nellore Off. : 16-6-143, Opp. Manasa Apartment,
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Tel. No. : 0861 - 2331727
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SHARAT INDUSTRIES LIMITED
CIN: L05005AP1990PLC011276
Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH Sept 2023

Rupees in Lakhs

S. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from operations	9,683.60	7989.88	9826.12	17673.48	18,461.95	33,253.83
	(b) Other income	41.95	17.27	12.67	59.22	157.82	346.89
2	Total Income(a+b)	9725.56	8007.15	9838.79	17732.71	18619.77	33,600.72
3	Expenses						
	(a) Cost of materials consumed	7,550.37	6103.30	7246.99	13653.67	13635.88	25,363.90
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-196.56	22.97	16.51	-175.60	40.46	(859.06)
	(d) Employee benefits expenses	177.56	167.40	187.91	344.96	379.36	765.54
	(e) Finance Costs	251.66	231.40	212.29	483.06	368.73	858.68
	(f) Depreciation and amortisation expense	118.16	114.61	108.90	232.77	205.54	424.03
	(g) Other expense	1,432.72	1118.32	1829.25	2551.03	3378.73	6,138.92
	Total Expenses	9,333.90	7,757.99	9,601.85	17,091.90	18,008.70	32,692.02
4	Profit before tax (2-3)	391.65	249.16	236.94	640.81	611.07	908.69
5	Tax Expenses						
	(a) Current tax	65.37	41.59	39.55	106.96	102.00	152.13
	(b) Mat Credit Entitlement	43.58	27.73	26.37	71.31	68.00	84.42
	(c) Deferred tax charge/ (credit)	1.72			1.72		17.72
6	Profit for the period (4-5)	280.98	179.84	171.02	460.82	441.07	654.42
7	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Income Tax)						
	(i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
8	Total other comprehensive income, net of income tax	-	-	-	-	-	(11.27)
9	Total comprehensive income (7+8)	280.98	179.84	171.02	460.82	441.07	643.16
10	Paid-up equity share capital (Face value Rs. 10 each)	2391.25	2391.25	2391.25	2391.25	2391.25	2391.25
11	Earnings per share Face value of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	1.18	0.75	0.72	1.93	1.84	2.69
	(b) Diluted (Rs.)	1.18	0.75	0.72	1.93	1.84	2.69
†	See accompanying notes to the Financial Results						

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 30th Sep 2023. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14th November 2023.
- The Board of directors have declared an interim dividend of Re.0.25/- per share (2.5%) at their meeting held on November 14th 2023.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Nellore
Date: 14th Nov 2023



For Sharat Industries Limited

S. Prasad Reddy
Managing Director

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH Sept 2023

(Rupees in Lakhs)

Particulars	Note No.	As At Sep 30, 2023 UnAudited	As At March 31, 2023 Audited
I ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	3	4,818.50	4,931.84
(b) Capital Work in Progress	3	125.72	140.00
(c) Intangible Assets		-	-
(d) Intangible Assets under Development		-	-
(e) Financial Assets	4	4.90	4.90
(e) Deferred Tax Asset		-	-
(g) Other Non-Current Assets	4.1	253.34	253.34
(h) Trade Receivables	4.2	430.40	435.41
Total Non-Current Assets		5,632.87	5,765.50
(2) Current Assets			
(a) Inventories	5	5,709.97	5,513.57
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables	6	6,797.23	5,602.07
(iii) Cash and Cash Equivalents	7	83.92	853.12
(iv) Bank Balances Other than (iii) above	8	361.02	346.92
(v) Others	8.1	387.84	465.37
(c) Other Current Assets	9	1,673.74	1,234.86
Total Current Assets		15,013.72	14,015.92
TOTAL ASSETS		20,646.59	19,781.42
II EQUITY & LIABILITIES			
(1) Equity			
(a) Equity Share Capital	10	2,391.25	2,391.25
(b) Other Equity	11	5,938.87	5,478.05
(C) Money received against Share Warrants			
Total Equity		8,330.12	7,869.30
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	848.31	1,050.21
(ii) Other Financial liabilities[other than those specified in (b) below]	12.1	504.53	497.09
(iii) Trade Payables	12.2	10.00	20.00
(b) Provisions	13	28.83	29.41
(c) Deferred Tax Liabilities (Net)	14	308.84	235.81
Total Non-Current Liabilities		1,700.52	1,832.52
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	7,769.58	7,876.43
(ii) Trade Payables	16	1,888.99	1,603.29
(iii) Other Financial liabilities[Other than those specified in (c) below]	17	9.52	9.52
(b) Other Current Liabilities	18	15.46	21.08
(c) Provisions	19	932.40	569.28
Total Current Liabilities		10,615.96	10,079.60
TOTAL EQUITY & LIABILITIES		20,646.59	19,781.42



For Sharat Industries Limited

S.Prasad Reddy
Managing DirectorPlace : Nellore
Date: 14th Nov 2023

SHARAT INDUSTRIES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September 2023

Rs.in Lakhs

S.No	Particulars	For the Half Year ended Sept 30, 2023	For the Half Year ended Sep 30, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit / (Loss) Before Extraordinary Items and Tax	640.81	611.07
	Adjustments for:		
	Depreciation and impairment of Property, plant and equipment	232.77	205.54
	Amortisation and impairment of intangible assets	-	-
	Loss on sale of Investments	-	-
	Finance Costs	483.06	368.73
	Gratuity	-	-
	Wealth Tax	-	-
	Interest Income	-9.12	-6.37
	Creditors no Longer Payable	-	-
	Capital Subsidy	-	-
	Provision for Bad and Doubtful Debts	-	-
	Operating Profit/(Loss) Before Working Capital Changes	1,347.52	1,178.97
	Changes in Working Capital:		
	Adjustment for (Increase) / Decrease in Operating Assets		
	Inventories	-196.40	93.61
	Trade Receivables	-1,190.16	-671.94
	Short term Loans and Advances	77.54	-202.89
	Bank Balances Other than cash & Cash Equivalents	-14.10	-246.24
	Others	-438.87	-203.14
	Adjustment for Increase / (Decrease) in Operating Liabilities		
	Trade Payables	285.70	1,217.82
	Other Current Liabilities	-5.63	-74.58
	Long Term Provisions	-0.58	-0.59
	Short Term Provisions	363.13	254.51
	Cash generated from operations	228.14	1,345.54
	Cash outflow due to Exceptional Items		
B.	Cash generated from operations	228.14	1,345.54
	Net Income Tax (Paid)/Refund	-106.96	-102.00
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES - A	121.18	1,243.54
	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital Expenditure on Fixed Assets	-119.43	-548.58
	Decrease / (Increase) in Capital Work in Progress	14.29	232.06
	Proceeds from Sale of Fixed Assets	-	-
	Long Term Loans and Advances	-	1.00
	Interest Received	9.12	6.37
	Investment in Joint Venture	-	-4.90
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES - B	-96.03	-314.04
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds / (Repayment) from / of Long Term Borrowings	-201.89	-179.44
	Current Maturities of Long term Debt	7.44	33.84
	Other Short term Borrowings	-106.84	-392.70
	Trade Payables Non Current	-10.00	-
	Finance Costs	483.06	-368.73
	capital subsidy received from government	-	-
	Sharewarrant money received	-	-
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES - C	-794.36	-907.04
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	-769.20	22.47
	Cash and Cash Equivalents at the beginning of the year (i.e. 1st April)	853.12	462.06
	Cash and Cash Equivalents at the end of the half year (i.e., 30 ths Sep)	83.92	484.53
	Reconciliation of Cash and Cash Equivalents with the Balance sheet		
	Cash and Cash Equivalents as per Balance Sheet (Refer Note No.13)		
	Cash and Cash Equivalents at the end of the year		
	Comprises:		
	Cash on hand	4.72	32.66
	Balance with Banks		
	- in Current Accounts	79.19	451.87
	- in Deposit Accounts		
		83.92	484.53

Place : Nellore
Date: 14th Nov 2023



For Sharat Industries Limited

S. Prasad Reddy
S. Prasad Reddy



Limited Review Report on Quarterly Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the Quarter and Half Year ended September 30, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 (“Listing Regulation”), as amended.

This statement, is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Krishnan & Associates
Chartered Accountants
Firm Regn.No.009805S



(M.Kuppusamy)
Partner

Place: Chennai
Date: 14-11-2023

Membership No.: 025405
UDIN: 23025405BHBDGU6973

SHARAT INDUSTRIES LIMITED							
CIN: L05005AP1990PLC011276							
Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH Sept 2023							
						Rupees in Lakhs	
S. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from operations	9,683.60	7989.88	9826.12	17673.48	18,461.95	33,253.83
	(b) Other income	41.95	17.22	12.67	59.28	157.82	346.89
2	Total Income(a+b)	9725.56	8007.15	9838.79	17732.7	18619.77	33,600.72
3	Expenses						
	(a) Cost of materials consumed	7,550.37	6103.30	7246.99	13653.67	13635.88	25,363.90
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-196.56	22.97	16.51	-173.60	40.46	(859.06)
	(d) Employee benefits expenses	177.56	167.40	187.91	344.96	379.36	765.54
	(e) Finance Costs	251.66	231.40	212.29	483.06	368.73	858.68
	(f) Depreciation and amortisation expense	118.16	114.61	108.90	232.77	205.54	424.03
	(g) Other expense	1432.72	118.32	1829.25	2551.03	3378.73	6,138.92
	Total Expenses	9,333.90	7,757.99	9,601.85	17,091.90	18,008.70	32,892.02
	Profit before share of Associate and tax (2-3)	391.65	249.16	236.94	640.81	611.07	908.69
	Share of Profit / (Loss) of Associates						-4.90
4	Profit Before Tax	391.65	249.16	236.94	640.81	611.07	903.79
5	Tax Expenses						
	(a) Current tax	65.37	41.59	39.55	106.96	102.00	152.13
	(b) Mat Credit Entitlement	43.58	27.73	26.37	71.31	68.00	84.42
	(c) Deferred tax charge/ (credit)	1.72			1.72		17.72
6	Profit for the period (4-5)	280.98	179.84	171.02	460.82	441.07	649.52
7	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (Net of Income Tax)						
	(i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(11.27)
8	Total other comprehensive income, net of income tax						(11.27)
9	Total comprehensive income (7+8)	280.98	179.84	171.02	460.82	441.07	638.26
10	Paid-up equity share capital (Face value Rs 10 each)	2391.25	2391.25	2391.25	2391.25	2391.25	2391.25
11	Earnings per share Face value of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	1.18	0.75	0.72	1.93	1.84	2.67
	(b) Diluted (Rs.)	1.18	0.75	0.72	1.93	1.84	2.67
	See accompanying notes to the Financial Results						

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 30th Sep 2023. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14th November 2023.
- The Board of directors have declared an interim dividend of Re.0.25/- per share (2.5%) at their meeting held on November 14th 2023.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Nellore
Date: 14th Nov 2023



For Sharat Industries Limited

S. Prasad Reddy
Managing Director

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH Sept 2023

(Rupees in Lakhs)

Particulars	Note No.	As At Sep 30, 2023 UnAudited	As At March 31, 2023 Audited
I ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	3	4,818.50	4,931.84
(b) Capital Work in Progress	3	125.72	140.00
(c) Intangible Assets		-	-
(d) Intangible Assets under Development		-	-
(e) Financial Assets	4	-	-
(e) Deferred Tax Asset		-	-
(g) Other Non-Current Assets	4.1	253.34	253.34
(h) Trade Receivables	4.2	430.40	435.41
Total Non-Current Assets		5,627.97	5,760.60
(2) Current Assets			
(a) Inventories	5	5,709.97	5,513.57
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables	6	6,797.23	5,602.07
(iii) Cash and Cash Equivalents	7	83.92	853.12
(iv) Bank Balances Other than (iii) above	8	361.02	346.92
(v) Others	8.1	387.84	465.37
(c) Other Current Assets	9	1,673.74	1,234.86
Total Current Assets		15,013.72	14,015.92
TOTAL ASSETS		20,641.69	19,776.52
II EQUITY & LIABILITIES			
(1) Equity			
(a) Equity Share Capital	10	2,391.25	2,391.25
(b) Other Equity	11	5,933.97	5,473.15
(C) Money received against Share Warrants			
Total Equity		8,325.22	7,864.40
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	848.31	1,050.21
(ii) Other Financial liabilities[other than those specified in (b) below]	12.1	504.53	497.09
(iii) Trade Payables	12.2	10.00	20.00
(b) Provisions	13	28.83	29.41
(c) Deferred Tax Liabilities (Net)	14	308.84	235.81
Total Non-Current Liabilities		1,700.52	1,832.52
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	7,769.58	7,876.43
(ii) Trade Payables	16	1,888.99	1,603.29
(iii) Other Financial liabilities[Other than those specified in (c) below]	17	9.52	9.52
(b) Other Current Liabilities	18	15.46	21.08
(c) Provisions	19	932.40	569.28
Total Current Liabilities		10,615.96	10,079.60
TOTAL EQUITY & LIABILITIES		20,641.69	19,776.52



For Sharat Industries Limited

S. Prasad Reddy

S. Prasad Reddy
Managing Director

Place : Nellore
Date : 14th Nov 2023

SHARAT INDUSTRIES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th Sep 2023

(Rs. in Lakhs)

S.No	Particulars	For the Half Year ended Sept 30, 2023	For the Half Year ended Sep 30, 2022
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit / (Loss) Before Extraordinary Items and Tax	640.81	611.07
	Adjustments for:		
	Depreciation and impairment of Property, plant and equipment	232.77	205.54
	Amortisation and impairment of intangible assets	-	-
	Loss on sale of Investments	-	-
	Finance Costs	483.06	368.73
	Gratuity	-	-
	Wealth Tax	-	-
	Interest Income	-9.12	-6.37
	Share of Loss from Associate	-	-
	Creditors no Longer Payable	-	-
	Capital Subsidy	-	-
	Provision for Bad and Doubtful Debts	-	-
	Operating Profit/(Loss) Before Working Capital Changes	1,347.52	1,178.97
	Changes in Working Capital:		
	Adjustment for (Increase) / Decrease in Operating Assets		
	Inventories	-196.40	93.61
	Trade Receivables	-1,190.16	-671.94
	Short term Loans and Advances	77.54	-202.89
	Bank Balances Other than cash & Cash Equivalents	-14.10	-246.24
	Others	-438.87	-203.14
	Adjustment for Increase / (Decrease) in Operating Liabilities		
	Trade Payables	285.70	1,217.82
	Other Current Liabilities	-5.63	-74.58
	Long Term Provisions	-0.58	-0.59
	Short Term Provisions	363.13	254.51
	Cash generated from operations	228.14	1,345.54
	Cash outflow due to Exceptional Items		
B.	Cash generated from operations	228.14	1,345.54
	Net Income Tax (Paid)/Refund	-106.96	-102.00
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES - A	121.18	1,243.54
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Capital Expenditure on Fixed-Assets	-119.43	-548.58
	Decrease / (Increase) in Capital Work in Progress	14.29	232.06
	Proceeds from Sale of Fixed Assets	-	-
	Long Term Loans and Advances	-	1.00
	Interest Received	9.12	6.37
	Investment in Joint Venture	-	-4.90
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES - B	-96.03	-314.04
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds / (Repayment) from / of Long Term Borrowings	-201.89	-179.44
	Current Maturities of Long term Debt	7.44	33.84
	Other Short term Borrowings	-106.84	-392.70
	Trade Payables Non Current	-10.00	-
	Finance Costs	-483.06	-368.73
	capital subsidy received from government	-	-
	Sharewarrant money received	-	-
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES - C	-794.36	-907.04
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	-769.20	22.47
	Cash and Cash Equivalents at the beginning of the year (i.e., 1st April)	853.12	462.06
	Cash and Cash Equivalents at the end of the half year (i.e., 30 ths Sep)	83.92	484.53
	Reconciliation of Cash and Cash Equivalents with the Balance sheet		
	Cash and Cash Equivalents as per Balance Sheet (Refer Note No.13)		
	Cash and Cash Equivalents at the end of the year		
	Comprises:		
	Cash on hand	4.72	32.66
	Balance with Banks		
	- in Current Accounts	79.19	451.87
	- in Deposit Accounts		
		83.92	484.53

Place : Nellore
Date: 14th Nov 2023



For Sharat Industries Limited

S. Prasad Reddy

S.Prasad Reddy



Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of for the quarter and Half Year ended September 30, 2023 of **SHARAT INDUSTRIES LIMITED** ("the Parent") and its Associate (the Parent and its Associate together referred to as "the Group"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement, is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of following entities:

- Sharat Industries Limited – Parent Company; and
- United Aquatech Private Limited – Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial information of 1 (One) associate, whose financial information reflect total revenues of Rs.178.68 Lakhs, total net loss after tax of Rs.7.66 Lakhs and total comprehensive loss of Rs.7.66 Lakhs for the quarter and Half Year ended September 30, 2023, as considered in the Statement under Equity Method. These financial statements have been reviewed, as applicable, by other auditor whose reports have been furnished to us by the Management and our opinion and consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of



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Chartered Accountants

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the Associate, is based solely on the report of the other auditor. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

For A.R.Krishnan & Associates
Chartered Accountants
Firm Regn.No.009805S



(M.Kuppusamy)
Partner

Place: Chennai
Date: 14-11-2023

Membership No.: 025405
UDIN: 23025405BHBDGV9983