



TRF LIMITED

May 14, 2022

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001.
Scrip Code: 505854

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Symbol: TRF

Dear Madam, Sir(s),

Subject: Allotment of Optionally Convertible Redeemable Preference Shares (“OCRPS”) to Tata Steel Limited on Private Placement basis.

This has reference to our previous letters/disclosures dated March 14, 2022, April 2, 2022, April 16, 2022, May 2, 2022 and May 8, 2022 with respect to inter alia, issuance of optionally convertible redeemable preference shares (‘OCRPS’) on private placement basis to Tata Steel Limited.

In this connection, we wish to inform you that the Committee of Directors, as authorized by the Board of Directors (‘Board’) at its meeting held on March 14, 2022, has on May 13, 2022 approved allotment 1,30,00,000 (One crore thirty lakh), 11.25% non-cumulative, optionally-convertible, non-participating redeemable preference shares of ₹10 each, aggregating ₹13 crore (Rupees Thirteen crore), under Series-2, (‘OCRPS-Series-2’) to Tata Steel Limited, on private placement basis, on terms and conditions as approved by the Board. The OCRPS will be unlisted.

The above announcement is also being made available on the website of the Company at www.trf.co.in

This disclosure is being made in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This is for your information and records.

Yours faithfully,
TRF LIMITED

Prasun Banerjee
Company Secretary