

USFB/CS/SE/2024-25/16

Date: May 13, 2024

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Nomination and Remuneration Committee of the Board through a resolution passed today on May 13, 2024, has approved a grant of 69,742 options to eligible employees under Bank ESOP Scheme 2019. (Grant 1)

Further, as stated in the Scheme of Amalgamation of Ujjivan Financial Services Limited (Transferor Company) and the Bank (Transferee Company), with respect to the stock options granted to eligible employees by the Transferor Company under its ESOP scheme which remains unexercised upon coming into effect of this Scheme, the Bank shall issue stock options to such eligible employees taking into account the share exchange ratio and on the same terms and conditions. Accordingly, the Committee has granted 28,48,007 options to such eligible employees under its Bank ESOP Scheme 2019. (Grant 2)

Disclosures required under Regulation 30 of the SEBI LODR, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure 1 enclosed herewith.

This intimation will also be available on the website of the Bank www.ujjivansfb.in

We request you to take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED

Sanjeev Barnwal
Company Secretary & Head of Regulatory Framework

Encl: Annexure 1

Annexure 1
Grant 1

Sr.	Particulars	ESOP Scheme 2019
1.	Brief details of options granted	69,742 granted under Bank ESOP Scheme 2019
2.	Whether the scheme is in terms of SEBI (SBEB and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these options	Each of the 69,742 granted options on vesting confers the right to exercise and subscribe for 1 fully paid equity shares of the Bank
4.	Pricing formula / Exercise Price	Rs. 51.80
5.	Options vested / Vesting Schedule	<ul style="list-style-type: none"> • Year 1 – 20% • Year 2 – 20% • Year 3 – 30% • Year 4 – 30%
6.	Time within which options may be exercised	5 years from the date of respective vesting
7.	Option exercised / money realized by exercised of options / total number of shares arising as a result of exercise of options / options lapsed / variation of the terms of options	Not applicable

Grant 2

Sr.	Particulars	ESOP Scheme 2019
1.	Brief details of options granted	28,48,007 granted under Bank ESOP Scheme 2019
2.	Whether the scheme is in terms of SEBI (SBEB and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these options	Each of the 28,48,007 granted options on vesting confers the right to exercise and subscribe for 1 fully paid equity shares of the Bank
4.	Pricing formula / Exercise Price	Rs. 33.20 Transferor Company has granted the options at Rs. 385.05. Accordingly, on the basis of share exchange ratio as stated in the scheme of amalgamation, the grant price is Rs. 33.20.
5.	Options vested / Vesting Schedule	Last date for exercise of Transferor Company ESOPs is June 27, 2024, which will remain unchanged i.e. Grantees will have time only until June 27, 2024, to exercise these options.
6.	Time within which options may be exercised	
7.	Option exercised / money realized by exercised of options / total number of shares arising as a result of exercise of options / options lapsed / variation of the terms of options	Not applicable