



# GUJCHEM DISTILLERS INDIA LIMITED

Date: June 20, 2023

To,  
**BSE Ltd.**  
Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Mam,

**SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of Equity Shares upon conversion of warrants under Preferential Issue**

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on Tuesday, June 20, 2023 which was commenced at 12.15 p.m. and concluded at 12.50 p.m. decided to allot 19,50,000 Lacs (Nineteen Lacs Fifty Thousand) Equity Shares upon conversion of warrants at the price of Rs. 62/- per share determined under Regulation 166A read with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 to the Promoters group and Non-Promoters on preferential basis.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexure-1.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For, **GUJCHEM DISTILLERS INDIA LIMITED**

**SAGAR SAMIR SHAH**  
DIRECTOR  
(DIN:03082957)





# GUJCHEM DISTILLERS INDIA LIMITED

## Annexure-I

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars of Material Event																																														
1.	<p><b><u>Type of Securities proposed to be issued:</u></b> Allotment of 19,50,000 (Nineteen Lacs Fifty Thousand) Fully paid up Equity Shares upon conversion of convertible Warrants to the Promoter Group and Non-Promoters.</p>																																														
2.	<p><b><u>Type of Issuance:</u></b> Preferential Allotment.</p>																																														
3.	<p><b><u>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</u></b> The Board has allotted 19,50,000 Lacs (Nineteen Lacs Fifty Thousand) Fully paid up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs. 62/- (Rupees Sixty Two Only). The Company has received the balance amount of 75% of the issue price per warrant as "Warrant Exercise Price" aggregating to Rs. 9,06,75,000 (Rupees Nine Crores Six Lacs Seventy Five Thousand Only)</p>																																														
4.	<p><b><u>Details to be furnished in case of preferential issue:</u></b></p> <p><b>i. Name of Allottees under Preferential issue:</b></p> <p><b>Promoter Group:</b></p> <ol style="list-style-type: none"> <li>Swetsam Stock Holding Private Limited</li> <li>Amoli Samir Shah</li> <li>Samir Rohitbhai Shah</li> <li>Varun Falgunbhai Sheth</li> </ol> <p><b>Non-Promoter:</b></p> <ol style="list-style-type: none"> <li>Nirmal Rajnikant Shah</li> <li>Manish Kishor Ruparel</li> </ol> <p><b>b. Post allotment of securities - outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors</b></p> <p><b>Outcome of the Subscription:</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee (s)</th> <th colspan="2">Pre Issue Equity Holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrants</th> <th colspan="2">Post Issue Equity Holding after exercise of warrants</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Swetsam Stockholding Private Limited</td> <td>-</td> <td>-</td> <td>3,65,600</td> <td>3,65,600</td> <td>10.24%</td> </tr> <tr> <td>Amoli Samir Shah</td> <td>-</td> <td>-</td> <td>3,65,600</td> <td>3,65,600</td> <td>10.24%</td> </tr> <tr> <td>Samir Rohitbhai Shah</td> <td>-</td> <td>-</td> <td>2,79,800</td> <td>2,79,800</td> <td>7.84%</td> </tr> <tr> <td>Varun Falgunbhai Sheth</td> <td>-</td> <td>-</td> <td>2,43,800</td> <td>2,43,800</td> <td>6.83%</td> </tr> <tr> <td>Nirmal Rajnikant Shah</td> <td>-</td> <td>-</td> <td>3,41,250</td> <td>3,41,250</td> <td>9.56%</td> </tr> <tr> <td>Manish Kishor Ruparel</td> <td>-</td> <td>-</td> <td>3,53,950</td> <td>3,53,950</td> <td>9.92%</td> </tr> </tbody> </table> <p><b>Issue Price/Allotted Price (in case of convertibles):</b></p>	Name of Allottee (s)	Pre Issue Equity Holding		No. of Shares allotted upon conversion of warrants	Post Issue Equity Holding after exercise of warrants		No. of Shares	%	No. of Shares	%	Swetsam Stockholding Private Limited	-	-	3,65,600	3,65,600	10.24%	Amoli Samir Shah	-	-	3,65,600	3,65,600	10.24%	Samir Rohitbhai Shah	-	-	2,79,800	2,79,800	7.84%	Varun Falgunbhai Sheth	-	-	2,43,800	2,43,800	6.83%	Nirmal Rajnikant Shah	-	-	3,41,250	3,41,250	9.56%	Manish Kishor Ruparel	-	-	3,53,950	3,53,950	9.92%
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19,50,000 Equity Shares having face value of Re.1/- each at a price of Rs. 62/- (Rupees Sixty Two Only) upon conversion of equal number of convertible Warrants.

**Number of Investors:**

6 (Six)

**In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument:**

Exercise of 19,50,000 (Nineteen Lacs Fifty Thousand Only) convertible warrants into 19,50,000 Fully paid up Equity Shares of Re.1/- each at a price of Rs. 62/- (Rupees Sixty Two Only).

For, GUJCHEM DISTILLERS INDIA LIMITED

**SAGAR SAMIR SHAH**  
DIRECTOR  
(DIN:03082957)

