

June 12, 2020

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Qualified institutions placement of equity shares of the face value ₹ 1 each (the “Equity Shares”) by JM Financial Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

In continuation with our letter dated June 9, 2020 intimating you about the meeting of the Committee of the board of directors (“**Committee**”) to be held on June 12, 2020 in respect of the Issue, we wish to inform you that the Committee at its meeting held today, i.e., June 12, 2020 has, *inter alia*, passed the following resolutions:

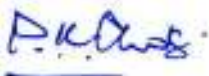
- a. Approving the closure of the issue period for the Issue today, i.e. June 12, 2020;
- b. Determined and approved the issue price of ₹ 70/- per Equity Share (including a premium of ₹ 69/- per Equity Share), for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approving and adopting the placement document dated June 12, 2020; and
- d. Approving and finalising the Confirmation of Allocation Note (CAN) to be sent to the eligible Qualified Institutional Buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 3.45 p.m. and concluded at 4.20 p.m.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you.

Yours faithfully,
for JM Financial Limited



Prashant Choksi

Group Head – Compliance, Legal
& Company Secretary
Email ID: Prashant.choksi@jmfl.com

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

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