

**Date:** January 23, 2024

To  
The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
**Scrip Code: 543396**

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai 400 051  
**SYMBOL: PAYTM**

To  
The Company Secretary &  
Chief Compliance Officer  
**One 97 Communications Limited**  
One Skymark, Tower-D  
Plot No. H-10B, Sector 98  
Noida 201 304

Dear Sir/ Madam,

**Name of Company: One 97 Communications Limited**

**Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”)**

We, SVF India Holdings (Cayman) Limited, one of the shareholders of One 97 Communications Limited (the “**Company**”) hereby file the disclosures in the format prescribed under Regulation 29(2) of the SEBI Takeover Regulations, with respect to disposal of equity shares of the Company.

SVF India Holdings (Cayman) Limited has disposed of an aggregate of 12,706,807 equity shares of One 97 Communications Limited in a series of disposals undertaken between December 19, 2023 and January 20, 2024, with the disposal on January 20, 2024 breaching the 2% threshold specified in Regulation 29(2) of the SEBI Takeover Regulations.

We request you to please take these disclosures on record.

Yours sincerely,

  
\_\_\_\_\_  
**Name: Karen Ellerbe**  
**Designation: Director**  
**SVF India Holdings (Cayman) Limited**

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	One 97 Communications Limited		
2. Name(s) of the <del>acquirer</del> —Seller and Persons Acting in Concert (PAC) with the <del>acquirer</del> —Seller	Seller: SVF India Holdings (Cayman) Limited PAC: Not applicable		
3. Whether the <del>acquirer</del> Seller belongs to Promoter/Promoter Group	Not applicable		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (“BSE”) and The National Stock Exchange of India Limited (“NSE”)		
5. Details of the <del>acquisition</del> —disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the <del>acquisition</del>—/ disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	44,492,628	7.01%	7.01%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the <del>acquirer</del> Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	44,492,628	7.01%	7.01%
<b>Details of <del>acquisition</del>—/sale<sup>(#)</sup></b>			
a) Shares carrying voting rights <del>acquired</del> —/ sold	12,706,807	2.00%	2.00%
b) VRs <del>acquired</del> —/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the <del>acquirer</del> Seller to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> —/ sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the <del>acquirer</del> Seller	Nil	Nil	Nil
<b>Total (a+b+c+/-d)</b>	12,706,807	2.00%	2.00%
<b>After the <del>acquisition</del>—/ sale, holding of the Seller:</b>			
a) Shares carrying voting rights	31,785,821	5.01%	5.01%

b) Shares encumbered with the <del>acquirer</del> Seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the <del>acquirer</del> Seller to receive shares carrying voting rights in the TC (specify holding in each category) after <del>acquisition</del> disposal	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	31,785,821	5.06%	5.06%
6. Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Mode for sale - Open market		
7. Date of <del>acquisition</del> / sale of shares / VR or <del>date of receipt of intimation of allotment of shares, whichever is applicable</del>	December 19, 2023 to January 20, 2024 <sup>#</sup>		
8. Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	<b>Number of Shares:</b> 635,080,367* <b>Amount (in ₹):</b> 635,080,367 (Face value of ₹ 1/- per equity share)		
9. Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale	<b>Number of Shares:</b> 635,080,367* <b>Amount (in ₹):</b> 635,080,367 (Face value of ₹ 1/- per equity share)		
10. Total diluted share/voting capital of the TC after the said <del>acquisition</del> sale	<b>Number of Shares:</b> 635,080,367* <b>Amount (in ₹):</b> 635,080,367 (Face value of ₹ 1/- per equity share)		

(\*) Total share capital/ voting capital for the quarter ended December 31, 2023 is ₹ 634,822,717. Subsequently, the total share capital of the TC has increased to ₹ 635,080,367 pursuant to allotment of 257,650 equity shares by the TC on January 9, 2023, upon exercise of options under employee stock option scheme of the TC.

(\*\*) Total diluted share / voting capital for the quarter ended December 31, 2023 is ₹ 634,822,717. Subsequently, the total share capital of the TC has increased to ₹ 635,080,367 pursuant to allotment of 257,650 equity shares by the TC on January 9, 2023, upon exercise of options under employee stock option scheme of the TC.

(#) The Seller has sold an aggregate of 12,706,807 equity shares of the TC in a series of disposals undertaken between December 19, 2023 to January 20, 2024. The disclosure obligation under Regulation 29(2) of the SEBI Takeover Regulations was triggered pursuant to the disposal of 510,000 equity shares of the TC on January 20, 2024, which coupled with the previous disposals, breached the 2% threshold.

[SIGNATURE PAGE ATTACHED SEPERATELY]

Yours sincerely,



---

**Name:** Karen Ellerbe  
**Designation:** Director  
**SVF India Holdings (Cayman) Limited**

**Place:** Cayman Islands  
**Date:** January 23, 2024

[SIGNATURE PAGE OF SVF INDIA HOLDINGS (CAYMAN) LIMITED TO THE DISCLOSURE UNDER  
REGULATION 29(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL  
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011]