



# NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 240/2019-20

June 18, 2019

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sir(s),

**Sub: Disclosures of related party transactions for the year ended March 31, 2019**

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Please find enclosed disclosures of related party transactions on a consolidated basis, pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the format specified in the relevant accounting standards for the year ended March 31, 2019.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

for NAVA BHARAT VENTURES LTD



VSN Raju  
Company Secretary  
& Vice President

Encl: as above

**Nava Bharat Ventures Limited**

(All amounts in lakhs of ₹)

**Related party disclosures****(a) Name of related parties and nature of relationship**

<b>Names of the related parties</b>	<b>Nature of relationship</b>
Nava Bharat Energy India Limited Nava Bharat Projects Limited Brahmani Infratech Private Limited Nava Bharat (Singapore) Pte. Limited Nava Energy Pte. Limited Nava Agro Pte. Limited Nava Holdings Pte. Limited	Subsidiary
Maamba Collieries Limited NB Ruffiji Private Limited (Upto 20 September 2018) NB Tanagro Limited (Upto 20 September 2018) Nava Energy Zambia Limited Kawamba Sugar Limited Tiash Pte. Limited TIS Pte. Limited The Iron Suites Pte. Limited Compai Pharma Pte. Limited Compai Healthcare Sdn. Bhd Kinta Valley Mining Resources Sdn. Bhd.	Step-down subsidiary
D. Ashok P. Trivikrama Prasad G. R. K. Prasad C.V. Durga Prasad	Key Management Personnel (KMP)
D. Nikhil Dr. D. Rajasekhar	Relatives of KMP

**(b) Transactions with related parties**

	<b>For the year ended</b>	
	<b>31 March 2019</b>	<b>31 March 2018</b>
<b>Nava Bharat (Singapore) Pte. Limited</b>		
Interest income	2,283.27	2,204.15
Guarantees renewed	-	16,408
Guarantee Commission income	-	338.80
Investments in equity shares	684.50	10,599.07
<b>Maamba Collieries Limited</b>		
Reimbursements received	60.85	-
Staff support services rendered	69.15	60.98
<b>Nava Bharat Energy India Limited</b>		
Interest income on loans	1,062.92	160.11
Lease rent earned	1.84	1.84
Utility charges received	283.19	304.43
Sale of fly ash Bricks	-	3.45
Staff support services rendered	92.62	81.57
Staff support services availed	58.81	50.83
Loans granted	15,500.00	2,500.00
Loans repaid	2,500.00	-
Collections made on behalf of the entity	244.62	-
Payments made on behalf of the entity	-	459.37

For NAVA BHARAT VENTURES LIMITED



T. Kovilakam

Chief Financial Officer

**Nava Bharat Ventures Limited**

(All amounts in lakhs of ₹)

**Related party disclosures (contd.)**

	For the year ended	
	31 March 2019	31 March 2018
<b>Nava Bharat Projects Limited</b>		
Purchase of products	1.97	-
Reimbursements paid	12.41	-
<b>Nava Energy Pte. Limited</b>		
Project support services rendered	6,808.69	4,377.61
Guarantee commission income	538.10	497.42
<b>Nava Energy Zambia Limited</b>		
Reimbursements receivable	126.69	-
Project support services rendered	-	66.84
<b>Nava Agro Pte. Limited</b>		
Investments in equity shares	353.50	615.22
<b>Nava Holding Pte. Limited</b>		
Investments in equity shares	799.01	639.09
<b>Kawambwa Sugar Limited</b>		
Reimbursements received	5.60	-
Staff Support services rendered	7.55	-
<b>Transactions with key management personnel</b>		
<b>Managerial Remuneration</b>		
D. Ashok	780.65	698.51
P. Trivikrama Prasad	780.51	698.26
G. R. K. Prasad	310.38	341.52
C.V. Durga Prasad	250.93	282.23
<b>Relatives of key managerial personnel</b>		
<b>Rent paid</b>		
Dr. D. Rajasekhar	13.56	14.09
<b>Remuneration</b>		
D. Nikhil	11.94	8.02
<b>(c) Balances receivable/(payable)</b>		
	As at	
	31 March 2019	31 March 2018
<b>Key Management personnel</b>		
D Ashok	(564.59)	(512.07)
P Trivikrama Prasad	(564.59)	(512.07)
<b>Subsidiaries</b>		
Nava Bharat (Singapore) Pte. Limited	49,475.20	44,481.46
Nava Bharat Energy India Limited	15,790.57	2,696.13
Maamba Collieries Limited	19.52	12.30
Nava Energy Pte. Limited	561.48	1,075.21
Nava Energy Zambia Limited	126.05	108.14
Kawambwa Sugar Limited	12.14	-
<b>(d) Balances of corporate guarantees outstanding:</b>		
	As at	
	31 March 2019	31 March 2018
Provided on behalf of		
- Nava Energy Pte Limited	26,624.68	25,092.38
<b>(e) The Company has pledged its share of holdings Nil (31 March 2018: 26%) in Nava Bharat Energy India Limited in connection with the loans availed by Nava Bharat Energy India Limited.</b>		
<b>(f) Key managerial personnel compensation</b>		
	As at	
	31 March 2019	31 March 2018
Short-term employee benefits	2,007.60	1,857.47
Post-employment defined benefit	38.07	83.85
Compensated absences	12.00	18.00
Termination benefits	64.80	61.20



For NAVA BHARAT VENTURES LIMITED

*T. Nave Babu.*

Chief Financial Officer