

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
MUMBAI-400 051

BSE Limited
14th Floor, P.J. Towers
Dalal Street
MUMBAI-400 001

NSE Symbol SHRIRAMEPC

Scrip Code : 532945

28th July 2021

Dear Sir,

SUB: Submission of half yearly disclosure on Related Party Transactions as at 31st March 2021 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

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Please find enclosed the disclosure on related party transactions on consolidated basis as at 31st March, 2021 drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Shriram EPC Limited**,



T. SHIVARAMAN
Managing Director & CEO

Encl.: a.a.



Shriram EPC Limited
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Egmore, Chennai - 600 008. Ph: +91 44 4901 5678 Fax: +91 44 4901 5656
E-mail: info@shriramepc.com, website: www.shriramepc.com
CIN: L74210TN2000PLC045167



Shriram EPC Limited

Notes forming part of the Financial Statements for the Year ended Mar 31, 2021

(Amount in ₹ lakhs, unless otherwise stated)

Disclosure of Related Parties/related party transactions pursuant to Ind AS 24 "Related Party Disclosures"

(A) List of related parties and description of relationship as identified and certified by the Company:

Investing Party

SVL Limited

Subsidiary

Shriram EPC FZE, Sharjah

Step Down Subsidiary

Shriram EPC Arkan LLC

Subsidiary of Investing Party

Shriram SEPL Composites Private Limited

Bharat Coal Chemicals Limited (BCCL)

Enterprises under the joint control of the investing party:

Leitwind Shriram Manufacturing Private Limited

Associates

Haldia Coke and Chemicals Private Limited

Ennore Coke Limited (Subsidiary of Haldia Coke and Chemicals Private Limited)

Wellman Coke India Limited (Subsidiary of Haldia Coke and Chemicals Private Limited)

Key management personnel

T. Shivaraman - Managing Director

M. Amjad Shariff - Joint Managing Director

Other enterprises under the control of the key management personnel

Orient Green Power Company Limited

Bharath Wind Farm Limited

Clarion Windfarms Private Limited

Beta Wind Farm Private Limited

Joint Operations

Larsen & Toubro Limited Shriram EPC JV

Mokul Shriram EPC JV

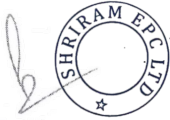
Shriram EPC Eurotech Environmental Pvt Ltd - JV

SEPC DRS ITPL JV



(B) Details of transactions with related party in the ordinary course of business for the year ended:

	31-Mar-21	31-Mar-20
(i) Investing Party		
Expenses incurred and recoverable		-908.65
Interest Expense		
Transfer of Advances / Receivables	4,808.68	4,280.63
Investments in Equity Shares (including premium)		
Loan Received (Net)	-5,194.75	-5,422.26
(ii) Subsidiary		
Progressive billings/Revenue	0.52	4,274.30
Management Fees	-	1,528.80
Expenses incurred by the party	-	-19.46
(iii) Step Down Subsidiary		
Expenses incurred by the party	-	-39.71
(iv) Subsidiary of Investing Party		
Shriram SEPL Composites Private Limited		
Expenses incurred and recoverable	-	26.79
(v) Enterprises under the joint control of the investing party:		
a) Leitwind Shriram Manufacturing Private Limited		
Expenses incurred and recoverable	-	9.29
Fund Received	1,400.02	33.00
(vi) Associates		
(a) Ennore Coke Limited		
Transfer of Advances / Receivables	-	-33.10
(b) Haldia Cokes and chemicals Pvt Ltd		
Transfer of Advances / Receivables	-	-16.92



(vii) Key Management Personnel (KMP)

Compensation of key management personnel

T.Shivaraman	41.81	60.40
M.Amjad Shariff	41.84	60.15

(viii) Other enterprises under the control of the key management personnel

(a) Orient Green Power Company Limited

Expenses incurred and recoverable	-	0.93
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(ix) Joint Operations

(a) Larsen & Toubro Limited Shriram EPC JV

Company's share in profit of Integrated Joint Ventures	285.72	-172.35
Progressive billings / Revenue	-	512.18

(b) Shriram EPC Eurotech Environmental Pvt Ltd - JV

Progressive billings / Revenue	508.74	1,076.42
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(c) SEPC DRS ITPL JV

Progressive billings / Revenue	547.54	663.99
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(d) Mokul Shriram EPC JV

Progressive billings / Revenue	25,984	30,380
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(C) Amount due (to)/from related party as on:

(i) Particulars	31-Mar-21	31-Mar-19
Advances / (Borrowings):		
SVL Limited	-339.55	-27.48
Leitwind Shriram Manufacturing Private Limited (Net of Provision for Expected Credit Loss of ₹ 9,141.70 Lakhs (March 31, 2019: ₹ 9,141.70 Lakhs)	3,201.62	3,815.40
Bharat Wind Farm Limited	4.71	4.71
Orient Green Power Company Limited	-0.41	1.41
Receivables /(Payables):		
Leitwind Shriram Manufacturing Private Limited	-0.59	4,110.44
Shriram EPC FZE, Sharjah	2,312.94	2,312.94
Shriram EPC Arkan LLC	-	0.00
Orient Green Power Company Limited	-	1.41
Shriram EPC Eurotech Environmental Pvt Ltd - JV	-78.84	-70.45
SEPC DRS ITPL JV	-507.95	93.75
Larsen & Toubro Limited Shriram EPC JV	-	256.14
Wellman Coke India Limited	78.91	78.91
Shriram SEPL Composites Private Limited	-	259.93
(ii) Corporate Guarantees given by the Company		
Orient Green Power Company Limited		

(D) The Company accounts for costs incurred by Related parties based on the actual invoice/debit notes raised and accruals as confirmed by such parties. The related parties have confirmed to the Management that as at March 31, 2021, March 31, 2020 there are no further amounts payable to/receivable from them, other than disclosed above.

