

August 14, 2018

The Secretary,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting  
Ref: Our Board meeting Notice Dated 6<sup>th</sup> August, 2018

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. August 14, 2018 has inter alia approved and noted the following:

1. The Un-Audited Financial Results of the Company for the Quarter Ended June 30, 2018.
2. Limited Review Report on Un-Audited Financial Results of the Company for the Quarter Ended June 30, 2018, submitted by the Statutory Auditor of the Company.
3. Board of Directors Report for the Financial Year Ended 2017-18
4. Took note and confirmed the appointment of Ms. Sonali K. Gaikwad as the Company Secretary & Compliance Officer of the Company with effect from 2<sup>nd</sup> July, 2018. The Company also wishes to inform that Mr. Nilesh P. Kelkar, Company Secretary of the Company has resigned with effect from 30<sup>th</sup> June, 2018.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 03.00 p.m. and concluded at 06.45 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited  
(Formerly known as "Apte Amalgamations Limited")



Sonali K. Gaikwad  
Company Secretary & Compliance Officer  
Membership No.:- A31201

Encl: (a) Un-Audited Financial Results for the Quarter Ended June 30, 2018

# EMERALD LEISURES LTD.

## EMERALD LEISURES LIMITED

(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,  
 Near Mangal Anand Hospital, Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 Email: info@clubemerald.in, Website: www.clubemerald.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-18	31-03-18	30-06-17	31-03-18
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Revenue from operations				
	(a) Revenue from operations	289.35	395.93	209.59	1,187.67
	(b) Other Income	0.42	1.62	0.33	55.04
	<b>Total Revenue</b>	<b>289.77</b>	<b>397.55</b>	<b>209.92</b>	<b>1242.71</b>
2	Expenses				
	(a) Cost of Material Sold	-	-	-	-
	(b) Cost of Material Consumed	52.96	67.38	54.66	288.47
	(c) Purchases of stock- in- trade	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(e) Employee benefits expense	63.77	62.24	57.54	233.37
	(f) Finance cost	208.91	96.90	237.78	869.77
	(g) Depreciation and amortisation expense	152.53	143.30	148.94	604.58
	(h) Other expenses	93.51	137.62	116.57	502.34
	<b>Total expenses</b>	<b>571.68</b>	<b>507.44</b>	<b>615.49</b>	<b>2,498.53</b>
3	Profit / (Loss) before exceptional items and tax (1-2)	(281.91)	(109.89)	(405.57)	(1,255.82)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax(3-4)	(281.91)	(109.89)	(405.57)	(1,255.82)
6	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-



# EMERALD LEISURES LTD.

7	Profit / (Loss) for the period from continuing operations	(281.91)	(109.89)	(405.57)	(1,255.82)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-
11	Net Profit/ (Loss) for the period (7+10)	(281.91)	(109.89)	(405.57)	(1,255.82)
12	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period(11+12)	(281.91)	(109.89)	(405.57)	(1,255.82)
14	Details of equity share capital				
	Paid-up equity share capital, face value of Rs. 10/- each	220.31	195.31	195.31	195.31
	Face Value of Equity Share Capital	10	10	10	10
15	Earnings per share (of Rs. 10/- each)				
	(a) Basic earnings/ (loss) per share	(12.80)	(5.63)	(20.77)	(64.30)
	(b) Diluted earnings/ (loss) per share	(12.80)	(5.63)	(20.77)	(64.30)

For Emerald Leisures Limited  
 (Earlier known as Apte Amalgamations Limited)



*[Handwritten Signature]*

Place : Mumbai  
 Dated : 14th August, 2018

Rajesh Loya  
 Whole time Director  
 DIN : 00252470



## Notes:

1. The above Financial Results for the Quarter ended 30<sup>th</sup> June, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Tuesday, the 14<sup>th</sup> day of August, 2018.
2. The limited review of unaudited financial results for the quarter ended 30<sup>th</sup> June, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
3. The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year which was subject to limited review.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
7. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
8. The Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018 would be uploaded and available for viewing in the Company's website [www.apteindia.com](http://www.apteindia.com) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com)

Date : 14<sup>th</sup> August, 2018

Place : Mumbai

For Emerald Leisures Limited  
(Earlier known as "Apte Amalgamations Ltd")



A handwritten signature in blue ink, appearing to read "Rajesh Loya".

Rajesh Loya  
(Whole time Director)  
DIN: 00252470



**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
EMERALD LEISURES LIMITED**

We have reviewed the accompanying statement of un-audited standalone financial results of EMERALD LEISURES Limited ("the Company"), for the quarter ended 30<sup>th</sup> June, 2018 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the company's management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 "Interim financial reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the independent Auditor of the Entity issued by the institute of chartered Accountant of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results has not been prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M S Mandlecha & Co**  
Chartered Accountants  
F. R. No 129037W

Mayur Suresh Mandlecha  
Proprietor  
Membership No 124248



Place: Mumbai  
Date: 13-08-2018