



# Classic Leasing & Finance Ltd.

Date: 9<sup>th</sup>February, 2024

To  
The Secretary,  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code - 540481

To  
The Secretary,  
Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata-700001

Scrip Code - 13099

**Sub: Outcome of the Board Meeting dated 9<sup>th</sup>February, 2024**  
**Ref: Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 9<sup>th</sup>February, 2024 had considered and approved the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023.

In this regard, enclosed please find herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023 along with Limited Review Report.

The meeting commenced at 3:00 p.m. and concluded at 3.30 p.m.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

**For Classic Leasing & Finance Ltd.**

**CHANDRA  
SHEKHAR  
SONY**

Digitally signed by CHANDRA SHEKHAR SONY  
DN: c=IN, st=West Bengal,  
2.5.4.20=47f152653a83020bc1ad2639b18a4b1e  
71ad852ac2ac962a3ea45dba48b1d43,  
postalCode=700038, street=57 B S T M ROAD  
BL, 10 F 2D SAHAPUR KOLKATA,  
pseudonym=89eb9e1c752ca5d622c9e3aa925db  
ccc,  
serialNumber=5e5ccdbd8301b4e691e766c1712  
db9d8e1e22c38d765ee063376dc3b51feb35,  
o=Personal, cn=CHANDRA SHEKHAR SONY  
Date: 2024.02.09 15:33:06 +05'30'

**Chandra Shekhar Sony**  
**Managing Director**  
**DIN: 06431942**

*Encl: As above*



Auditor's Report on Unaudited Standalone Quarterly Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
M/s Classic Leasing and Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Classic Leasing and Finance Limited for the Third quarter ended 31<sup>st</sup> December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Khetan & Co.  
Chartered Accountants  
FRN No-330054E

*Ritesh Agarwal*

FCA Ritesh Agarwal  
Partner

Membership No:311866

UDIN: 24311866BKEXSX8914



Place:- Kolkata

Dated:09<sup>th</sup> February 2024

**Statement of UnAudited Standalone financial results for the Quarter and Financial Year ended 31 December 2023**

Sl No	Particulars	Amount in Lacs					
		QUARTER ENDED			YEAR TO DATE		Previous Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	
Un Audited	UnAudited	Un Audited	Un Audited	Un Audited	Audited		
i	Revenue from Operations	10.29	9.00	2.74	23.03	7.44	16.06
ii	Other Income	4.26	4.22	4.20	12.68	12.19	16.59
iii	Total Revenue	14.56	13.22	6.94	35.71	19.63	32.66
iv	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stocks in Trade	-	-	-	-	-	-
c	Changes in Inventories of finished goods Work in Progress & Stock in Trade	-	-	-	-	-	-
d	Employees Benefit Expenses	0.09	2.72	1.67	5.59	4.51	7.51
e	Finance Cost	-	-	-	-	-	3.22
f	Depreciation & Amortisation Expenses	-	-	-	-	-	0.34
g	Other Expenses	14.76	8.18	5.61	27.46	12.81	20.38
	<b>Total Expenses</b>	<b>14.85</b>	<b>10.90</b>	<b>7.27</b>	<b>33.05</b>	<b>17.31</b>	<b>31.46</b>
v	Profit (Loss) before exceptional item & Taxes (iii-iv)	(0.29)	2.32	(0.34)	2.67	2.31	1.20
vi	Exceptional Items	-	-	-	-	-	-
vii	Profit (Loss) before extraordinary item & Taxes (v-vi)	(0.29)	2.32	(0.34)	2.67	2.31	1.20
viii	Extra Ordinary Items	-	-	-	-	-	-
ix	Profit Before Taxes	(0.29)	2.32	(0.34)	2.67	2.31	1.20
x	Tax expenses						
a	Current Year	-	-	-	-	-	0.37
b	Mat Credit entitlement	-	-	-	-	-	-
c	Deffered Tax	-	-	-	-	-	(2.77)
d	Earlier Years	(0.01)	-	-	(0.01)	-	(0.31)
xi	Net profit Loss for the period from continuing operations (ix-x)	(0.28)	2.32	(0.34)	2.68	2.31	3.91
xii	Profit Loss for the period from discontinuing operations	-	-	-	-	-	-
xiii	Tax Expenses of discontinuing Operations	-	-	-	-	-	-
xiv	Profit Loss for the period from discontinuing operations after tax (xii-xiii)	-	-	-	-	-	-
xv	Profit/ Loss for the period (xi+xiv)	(0.28)	2.32	(0.34)	2.68	2.31	3.91
xvi	Paid up capital (face value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02	300.02
xvii	Earning Per share						
a	Basic	(0.01)	0.08	(0.01)	0.09	0.08	0.13
b	Diluted	(0.01)	0.08	(0.01)	0.09	0.08	0.13

**Notes**

- The above Standalone Audited Financial Results of Classic Leasing and Financing Limited, ("the company") for the quarter ended December, 2023 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 09th February 2024. These Financial Results are available on the website of the Company viz. [www.classicleasing.net](http://www.classicleasing.net) and on the website of BSE Limited viz. [www.bseindia.com](http://www.bseindia.com). The Statutory Auditor has expressed the Qualified opinion on the aforesaid results.
- The above results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016.
- The Company is primarily engaged in the single segment of business of Finance and investment and is governed by the similar set of risks and returns.
- The Standalone Financial Statements of Assets and Liabilities as at 31st December, 2023 is annexed with the results alongwith Cash Flow Statements.
- The Figure for Previous Year/Qtr have been recognized / reclassified / restated wherever necessary in order to make them comparable with figures for current period ended December, 2023.

For Agarwal Khetan & Co  
Chartered Accountants

FRN : 0330054E

*Ritesh Agarwal*

Ritesh Agarwal (FCA)

Partner

Member Ship No. 311866

UDIN NO. 24311866BKEXS8912

Dated 09.02.2024

Place: Kolkata



By Order of The Board  
for Classic Leasing and Finance Limited  
**For Classic Leasing & Finance Ltd.**

*Chandra Shekhar Sony*  
Director/Authorised Signatory

(Chandra Shekhar Sony)  
Managing Director

DIN 06431942

Statement of Audited Balancesheet for the year ended 31st December,2023

Amount in Lacs

A	ASSETS	AS AT 31.12.2023	AS AT 31.12.2022
1	<b>Non Current Assets</b>		
a	Property Plant And Equipments	2.61	2.50
b	Capital Work in Progress	-	-
c	Intangible Assets	-	-
d	Financial Assets	-	-
i.	Investments	74.59	74.59
ii.	Others	-	-
e.	Other Non Current Assets	1.67	-
	<b>Total Non-Current Assets</b>	<b>78.87</b>	<b>77.09</b>
2	<b>Current Assets</b>		
a	Inventories	17.05	17.05
b	Financial assets		
i.	Investments	-	-
ii.	Trade Receivables	-	0.53
iii.	Cash and Cash equivalents	1.17	0.59
iv.	Bank Balance other than (iii) above	-	3.75
v.	Loans	322.41	29.65
vi.	Other financial assets	20.00	-
c	Other Current Assets	-	23.93
	<b>Total Current Assets</b>	<b>360.64</b>	<b>75.50</b>
	<b>Total Assets</b>	<b>439.50</b>	<b>152.59</b>
B	<b>EQUITY AND LIABILITES</b>		
	<b>Equity</b>		
a	Equity Share Capital	300.02	300.02
b	Other Equity	(780.16)	(784.49)
	<b>Total Equity</b>	<b>(480.14)</b>	<b>(484.47)</b>
	<b>Liabilities</b>		
1	<b>Non Current Liabilities</b>		
a	Financial Liabilities		
b	Borrowings	901.86	601.80
c	Provisions	-	-
d	Deferred Tax Liabilities(Net)	0.20	2.97
e	Other Non Current Liabilities	6.59	-
f	Non Current tax Liabilities	-	-
	<b>Total Non Current Liabilities</b>	<b>908.65</b>	<b>604.77</b>
2	<b>Current Liabilities</b>		
a	Financial Liabilities		
i.	Borrowings	-	-
ii.	Trade Payables		
	Total o/s dues of Micro Enterprises & small enterprises	-	-
	Total o/s of Creditors other than micro enterprise and small enterprise	-	0.55
iii.	Other Financial Liabilities	10.99	-
iv.	Other Current Liabilities	-	31.74
v.	Provisions	-	-
vi.	Current Tax Liability (Net)	-	-
	<b>Total Current Liabilities</b>	<b>10.99</b>	<b>32.29</b>
	<b>Total Liabilities</b>	<b>919.64</b>	<b>637.06</b>
	<b>Total Equity and Liabilities</b>	<b>439.50</b>	<b>152.59</b>

For Agarwal Khetan & Co

Chartered Accountants

FRN :0330054E

Ritesh Agarwal

Ritesh Agarwal(FCA)

Partner

Member Ship No.311866

UDIN NO. 24311866BKEXSX8914

Date 09.02.2024

Place:Kolkata



By Order of The Board

for Classic Leasing and Finance Limited

**For Classic Leasing & Finance Ltd.**

(Signature)

(Chandra Shekhar Soni)

Managing Director

DIN 06431942

Director/Authorised Signatory

Statement of Audited Cash Flow Statement for the year ended 31 December, 2023

PARTICULARS	Amount in Rs. in Lacs		
	AS AT 31.12.2023	AS AT 30.09.2023	AS AT 30.06.2023
<b>A. Cash Flow from Operating Activities</b>			
Net profit Before Extra Ordinary Items and Tax			
<b>Adjustments for</b>			
Depreciation and Amortisation expenses	(0.28)	2.32	0.63
Interest Income	-	-	-
Dividend Income	-	-	-
Capital Gain	-	-	-
Finance Cost	-	-	-
<b>Operating profit / Loss before working Capital Changes</b>	<b>(0.28)</b>	<b>2.32</b>	<b>0.63</b>
<b>Adjustments for</b>			
Inventories	-	-	-
Trade Receivables	-	-	-
Short Term Loans and Advances	-	-	0.27
Current Assets	-	-	-
Trade Payables and Current Liabilities	(7.04)	3.06	(12.73)
<b>Cash Generated from trading Activities before Tax</b>	<b>(7.32)</b>	<b>5.38</b>	<b>(11.83)</b>
Taxes paid / Payable	(0.11)	(0.79)	(0.35)
<b>Net cash Generated from operating activities</b>	<b>(7.43)</b>	<b>4.60</b>	<b>(12.18)</b>
<b>B. Cash Flow from Investing Activities</b>			
Capital Gain			
Investment in shares and Mutual Fund etc	-	-	-
Investment in Fixed Assets	(0.10)	-	-
Loans & Advances Given	(47.02)	(5.61)	(203.34)
Interest Received	-	-	-
<b>Net cash from Investing Activities</b>	<b>(47.12)</b>	<b>(5.61)</b>	<b>(203.34)</b>
<b>C. Cash Flow from Financing Activities</b>			
Proceeds from Long term Borrowings	53.28	1.40	217.03
Finance Cost	-	-	-
Long term Loans and Advances	-	-	-
<b>Net cash from Financing Activities</b>	<b>53.28</b>	<b>1.40</b>	<b>217.03</b>
Net Increase or Decrease in cash or cash Equivalents	(1.27)	0.39	1.51
Cash and Cash Equivalents at beginning of year	2.44	2.05	0.54
<b>Cash and Cash Equivalents at the end of year</b>	<b>1.17</b>	<b>2.44</b>	<b>2.05</b>

For Agarwal Khetan & Co  
Chartered Accountants  
FRN :0330054E

  
Ritesh Agarwal(FCA)  
Partner  
Member Ship No.311866  
UDIN NO. 24311866BKEXSX8914  
Dated 09.02.2024  
Kolkata



By Order of The Board  
for Classic Leasing and Finance Limited  
**For Classic Leasing & Finance Ltd.**

  
(Chandra Shekhar Sony) **Director/Authorised Signatory**

Managing Director  
DIN 06431942