



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,

Coimbatore - 641 018.

Tel : 0422 4951884

SEC/Compliances/2023-24
Coimbatore, November 29, 2023

BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400 001 Scrip Code: 533007	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: LGBFORGE
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Sub: Submission of Newspaper Advertisement on e-voting information and cut-off date towards Postal Ballot.

Dear Sir / Madam,

Pursuant to Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copy of Newspaper Advertisements published in Business Standard (All India Edition) and Maalai Murasu on November 29, 2023 intimating the Members about the completion of dispatch of Postal Ballot Notice, e-voting information and cut-off date.

The above information shall also be made available on Company's website http://www.lgbforge.com/financial_results.html

You are requested to take the same on record and oblige.

Thanking you,

Yours faithfully,
For LGB Forge Limited

K. Kousalya
Company Secretary and Compliance Officer
Membership No. ACS 68426



Encl: As above.

Bosch hits speed bump, rerating triggers missing

Despite disappointing Q2, company finds strength in festival demand

RAM PRASAD SAHU
Mumbai, 28 November

The stock of automotive (auto) component maker Bosch has risen by 9 per cent over the past fortnight. Although the company's July-September quarter results disappointed the Street, near-term upsides from festival demand, a recovery in exports, higher localisation, and increased content per vehicle are key positives supporting the stock. Ongoing investments and forays into new opportunities should further contribute to expanding its revenue base.

While the company's September quarter sales performance was broadly in line with estimates, with the auto segment growing by 13 per cent and non-auto rising by 8 per cent, it was the operating performance that came up short.

Its gross margins fell by 190 basis points (bps) over the year-ago quarter and 230 bps sequentially to 33.2 per cent due to a weak product mix, as the share of tractors was lower. This, coupled with a higher proportion of traded goods and unfavourable foreign exchange, impacted gross margins.

The impact on operating profit margins, at 11.9 per cent, was limited to 10 bps. While



STEADY GROWTH AHEAD

Net sales (₹ cr)	14,929	16,961	18,996
Y-o-Y change (%)	26.7	13.6	12.0
	FY23	FY24E	FY25E
Adj. operating profit (₹ cr)	1,807	2,120	2,773
Margin (%)	12.1	12.5	14.6
Adj. net profit (₹ cr)	1,424	1,653	2,111
Y-o-Y change (%)	17.0	16.0	27.7

E: Estimates; Adj: Adjusted Source: Sharekhan Research

gross margins were lower and employee costs rose as a proportion of sales, the company was able to offset this through lower other expenses, which were down 320 bps as a proportion of sales.

Lower other expenses were a result of reduced new business investments following the sale of a business and a reduction in technical fees for localisation in electronic control units and common rail injectors.

One way the company can improve margins is by increasing the localisation content.

Analysts of Motilal Oswal, led by led by Jinesh Gandhi, state Bosch remains committed to localisation, and this commitment is expected to yield results in the medium term, thus aiding margins. However, they do not foresee margins recovering above 15 per cent over the next two to three years due to structural

changes in the business. The brokerage has reduced its 2023-24/2024-25 earnings per share estimates by 2-5 per cent to reflect slower growth in both auto/non-auto divisions and weaker margins.

Valuations have been derated due to a dilution in its competitive positioning and an increasing risk of electric vehicles (EVs). While these negatives are priced in, there are no visible material catalysts for a rerating of the stock, according to the brokerage.

Sharekhan, however, has retained its 'buy' rating, expecting a rise in localisation, increased content per vehicle, and emerging opportunities in alternative powertrain solutions.

Given its technological expertise and support from its parent Bosch, the company would be a key beneficiary of the implementation of stringent emission norms in the domestic auto market, as the increase in complexity offers an opportunity to enhance its content per vehicle.

The company commenced road trials for hydrogen fuel engines in the second quarter of 2023-24. With a strong hold on gasoline, compressed natural gas, and diesel now, Bosch is targeting expansion in the EV and hydrogen energy segments, according to the brokerage.

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Want guaranteed long-term returns? Consider non-par insurance plans

Get an expert to calculate internal rate of return; ensure premium doesn't exceed ₹5 lakh annually for tax-free return

SANJAY KUMAR SINGH

The chairman of the Life Insurance Corporation (LIC) of India, Siddhartha Mohanty, in a recent interview to *Business Standard*, said that the insurer is keen to enhance the premium contribution from non-participating (non-par) plans in its premium mix. Buyers need to make an informed choice when opting for these insurance plans.

Guaranteed-return plans

Non-par plans do not participate in the insurer's profits or losses.

"The plan is a low-risk insurance-cum-investment tool that offers guaranteed benefits at pre-determined intervals. Unlike participating (par) plans, they do not offer bonuses or dividend payouts based on the life insurer's business performance," says Anup Seth, chief distribution officer, Edelweiss Tokio Life Insurance.

Investors can figure out the exact return they will earn from these plans if they survive till maturity. "This is not possible in par plans where the bonus can vary from one year to the next," says Deepesh Raghaw, a Securities and Exchange Board of India-registered investment advisor.

The payout in these plans is either a lumpsum and/or a regular income. In the income option, the investor can choose monthly, quarterly, half-yearly or annual payouts.

Earn tax-free return
On the higher side, these plans can offer returns in the range of 6.5 to 7 per

IRRs OF TOP NON-PAR PLANS

Returns are for a male, annual premium ₹1 lakh (excluding GST), payment term 10 years, income starts from 13th year and lasts for 30 years

Insurer and plan	Annual income (₹)	Lump sum payout (₹ lakh)	Total return (₹)	IRR (%)
Max Life Smart Wealth Plan	1,26,960	10.0	48,08,800	7.04
ICI Pru Life GIFT Pro	1,16,890	10.3	45,36,700	6.66
TATA AIA Life Fortune Guarantee Plus	1,14,240	10.0	44,27,200	6.54
HDFC Life Sanchay Plus	1,11,498	10.3	43,74,940	6.44
Bajaj Allianz Life Assured Wealth Goal	1,10,250	10.0	43,07,500	6.38

Source: PolicyBazaar.com

cent plus (many plans offer lower returns as well). While fixed deposits (FDs) can also offer similar returns, their returns are taxable.

"The returns from non-par plans are tax-free if the annual premium is up to ₹5 lakh," says Vivek Jain, head of investments, PolicyBazaar.com.

FDs are subject to reinvestment risk. "At the time of renewal, the return you get from an FD could be lower if interest rates within the economy have come down. In non-par plans, the investor can lock in today's rate for 30 to 45 years," says Jain.

Illiquid product

These plans lack liquidity. "Exiting is difficult if you want to opt out of the plan after a few years. In an FD, you can take out your money whenever you want," says Raghaw.

Investors must make sure they can afford the premium for the entire premium-payment term.

These plans gain a surrender value after a minimum number of premiums have been paid.

If the plan is surrendered before this period, the investor gets nothing back. And even after the policy has acquired a surrender value, it would be only a fraction of the invested amount (it increases with each year).

Check the IRR

Check the payouts and the timing of the payouts.

"Calculate the internal rate of return (IRR). Since it may not be possible for retail customers to do

these calculations, they should seek expert help," says Raghaw. Comparing IRRs is crucial to avoid plans with very low returns.

Returns are age-dependent. "The younger the age when the policyholder starts investing, the higher the return," says Vaibhav Kumar, head-products management, Max Life Insurance. One reason for returns being lower for older people is that they have to pay a higher mortality charge. "Make sure the IRR you are told is specific to your age," says Raghaw.

Kumar says investors should ensure the policy has life cover equivalent to 10 times or more of the annual premium. Only then will the return be tax-free on maturity.

Who should go for these plans?

According to Seth, these plans are best suited for individuals with a lower risk appetite as they provide guaranteed benefits.

Raghaw says they are suited for people who don't need liquidity, and who are not concerned about earning the highest return but are keen on a guaranteed lump sum or income.

"People who do not want to invest in annuities because the returns from them are taxable may also opt for these plans," he adds.

However, one point to remember is that annuities make payouts for life, while these plans have a fixed tenure.

Finally, avoid a lapse in timely premium payment as this can significantly impact the guaranteed return.

"Investors should carefully assess their financial capacity and commit to premiums that they can sustain over the long term," says Kumar.

Sebi mulls tweaks to help AIFs buy stressed assets

BS REPORTER
Mumbai, 28 November

The Securities and Exchange Board of India (Sebi) has proposed regulatory tweaks to enable the acquisition of stressed loans by alternative investment funds (AIFs) in accordance with the rules set by

the Reserve Bank of India (RBI).

In December 2021, Sebi had allowed AIFs to introduce a new sub-category known as special situation funds (SSFs) to allow them to invest in stressed loans.

However, to enable AIFs to acquire stressed loans, SSFs had to be first included in the master directions issued

by the RBI. The RBI had communicated to Sebi a list of requirements in the framework including SSFs in its directions.

These included setting a definition of SSFs and determining the eligibility of investors, deciding minimum holding period. Sebi has floated a paper to finalise the requirements set by the RBI.

LGB FORGE LIMITED
CIN: L27310TZ2006PLC012830
Registered Office: 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641006. Phone: 0422-2532325, Fax: 0422-2532333
Email: secretarial@lgbforge.com, Website: www.lgbforge.com

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

In compliance with General Circular No. 10/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars") the members of the Company are hereby informed that the Company has completed transmission of Postal Ballot Notice along with explanatory statement on **November 28, 2023** pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories and whose names are recorded in the Register of Members / Beneficial Owners of the Company maintained by the Depositories as on **Friday, November 17, 2023 ("Cut-off Date")** to transact the businesses as set out in the Postal Ballot Notice dated November 27, 2023 in respect of the following ordinary and special resolution.

- Approval of Material Related Party Transactions between the Company and M/s. L.G. Balakrishnan & Bros Limited.
- Approval of Material Related Party Transaction in connection with sale of Pondicherry Plant to M/s. L.G. Balakrishnan & Bros Limited as a going concern on a slump sale basis and other incidental transactions / matters.

The Notice of Postal Ballot is available on the website of the Company (www.lgbforge.com), Central Depository Services (India) Limited ("CDSL") (www.evotingindia.com) and on the websites of Stock Exchanges where the equity shares of the Company are listed i.e., National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

The Members are provided with the facility to cast their votes on resolutions set forth in the Postal Ballot Notice using electronic voting systems. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide e-voting facility to its members.

The remote e-voting shall commence on **Wednesday, November 29, 2023, at 09.00 a.m.** and ends on **Thursday, December 28, 2023, at 05.00 p.m.** The e-voting module shall be disabled by CDSL thereafter. The voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on the cut-off date. The communication of the assent or dissent of the Members would take place only through the remote e-voting systems. Only those members whose names are recorded in the Register of Members or Register of Beneficial Owner of the Company maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting. Once the vote on the resolution is cast by the Members, he/she shall not be allowed to change it subsequently. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

Members who have not updated their e-mail address are requested to register the same with the Depository through their Depositories participant and / or by writing to Company's Registrar and Share Transfer Agent, Cameo Corporate Services Limited ("RTA") at investor@cameoindia.com in respect of shares by them in electronic / physical form.

The remote voting by electronic means shall not be beyond Thursday, December 28, 2023, 05.00 p.m. Members who have not received Postal Ballot Notice by e-mail, may send an e-mail to Company at secretarial@lgbforge.com or write to Company's Registrar and Share Transfer Agent at Cameo Corporate Services Limited, Registrar and Share Transfer Agents, "Subramanian Building", No.1, Club House Road, Chennai - 600 002. Email: investor@cameoindia.com or download the same from the Company's website at (www.lgbforge.com).

In case of any queries relating to e-voting, you may refer Help & FAQ section of www.evotingindia.com (CDSL Website). For any queries connected with voting by Postal Ballot (including e-voting) contact Mr. P. Muralidharan, Manager, Cameo Corporate Services Limited, "Cameo", Email: investor@cameoindia.com, Tel: +91 44 - 2846 0718.

The results of the Postal Ballot will be announced by the Chairman / Managing Director / Director on or before **Saturday, December 28, 2023, at 05.00 p.m.** at the Registered Office of the Company. The results along with the Scrutinizer Report will be posted on the Company's website at www.lgbforge.com and website of CDSL (www.evotingindia.com) and on the websites of National Stock Exchange of India (www.nseindia.com) and BSE Limited (www.bseindia.com).

**By Order of the Board
For LGB Forge Limited
K. Kousalya
Company Secretary and Compliance Officer
Membership No. ACS 68426**

Place : Coimbatore Company Secretary and Compliance Officer
Date : November 29, 2023 Membership No. ACS 68426

NPL CHEMICALS LIMITED
Corporate Identity Number (CIN): U24290MH2020PLC342990
Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400001.
E-mail: investorrelations@naperol.com | Website: www.naperol.com
Phone: 022-6110515

NOTICE OF THE 3rd ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that the Third (3rd) Annual General Meeting ("AGM") of NPL Chemicals Limited ("the Company") is scheduled to be held on **Thursday, December 21, 2023, at 12.00 noon (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the businesses, as set out in the Notice of the AGM.

The Ministry of Corporate Affairs (MCA) has vide its Circular No. 20/2020 dated May 5, 2020 read with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 5, 2022, Circular No 10/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") vide its Circular No. Master Circular dated July 11, 2023 read with SEBI Circular dated October 7, 2023 (collectively referred to as "SEBI Circulars") permitted the holding of the AGM through VC / OAVM facility, without the physical presence of the Members at a common venue.

Accordingly, in compliance with the provisions of the Companies Act, 2013 and applicable rules made thereunder ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with MCA and SEBI Circulars, the AGM of the Company shall be held through VC / OAVM facility. The deemed venue for the AGM shall be the Registered Office of the Company.

In accordance with aforesaid MCA and SEBI Circulars, the Company has sent the Notice of the AGM along with the Annual Report for the Financial Year ("FY") 2022-23 to all Members whose e-mail addresses are registered either with the Company or the respective Depository Participants ("DP") of the Members.

The Notice of AGM along with Annual Report for the FY 2022-23 is available and can also be downloaded from the Company's website at **www.naperol.com**. The same is also available on the websites of M/s. National Securities Depository Limited at **www.evoting.nsdl.com**

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations, Secretarial Standard - 2 issued by The Institute of Company Secretaries of India and MCA Circulars, the Company is providing to its Members the facilities of remote e-voting before the AGM and e-voting during the AGM in respect of the businesses to be transacted at the AGM and for this purpose, the Company has engaged M/s. National Securities Depository Limited ("NSDL") for facilitating remote e-voting, participation in the AGM through VC / OAVM and e-voting during the AGM. All the Members are hereby informed that:

- the businesses, as set out in the Notice of the AGM, may be transacted through remote e-voting or e-voting system during the AGM;
- the Cut-off Date for determining the eligibility to vote through remote e-voting or through e-voting system during the AGM is **Thursday, December 14, 2023;**
- the remote e-voting shall commence on **Monday, December 18, 2023 (9:00 a.m. IST) and ends on Wednesday, December 20, 2023 (5:00 p.m. IST);**
- the remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The Members who have already cast their votes through remote e-voting prior to the AGM will have right to participate at the AGM but shall not be entitled to cast their votes again on such resolution(s).
- A non-individual shareholder, who acquires shares of the Company and becomes Member of the Company after the AGM Notice is sent through e-mail and holding shares as of the Cut-off Date i.e., Thursday, December 14, 2023 may obtain the login ID and password by sending a request at **evoting@nsdl.com** or to the Company at **investorrelations@naperol.com** or Company's Registrar and Share Transfer Agents at **rt.helpdesk@linkintime.co.in**. However, if the Member is already registered with NSDL for remote e-voting then he / she can use his / her existing User ID and password for casting the vote. A person who becomes a Member after the abovementioned Cut-off date should treat this Notice for information purpose only.
- Individual shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the Cut-off Date i.e., Thursday, December 14, 2023 may follow the steps mentioned in the Notice of the AGM under "Procedure for remote e-voting and e-voting during AGM".
- The detailed procedure and manner for remote e-voting and e-voting during the AGM is given in the Notice of the AGM;
- The Register of Members and Share Transfer Books of the Company will remain closed from Friday, December 15, 2023 to Thursday, December 21, 2023 (both days inclusive) for the purpose of determining eligibility of members entitled to dividend;
- Mr. Nilesh Shah (Membership No. F-4554) and failing him Mr. Mahesh Darji (Membership No. F-7175) and failing him Ms. Hetal Shah (Membership No. F-8063) of M/s. Nilesh Shah & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer for conducting the voting process in a fair and transparent manner.
- The Results declared alongwith the Scrutinizer's Report shall be placed on the website of the Company at **www.naperol.com** and on NSDL's website at **www.evoting.nsdl.com**
- In case of any queries relating to e-voting, Members may refer to the frequently asked questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr. Amit Vishal, Assistant Vice President, NSDL or Ms. Pallavi Mhatre, Senior Manager, NSDL, at **evoting@nsdl.com**
- In case of any further information / queries on the subject matter, please contact Company's Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (East), Mumbai - 400083 (Phone: +918108116767; E-mail ID **rt.helpdesk@linkintime.co.in**).

**For NPL Chemicals Limited
Sd/-
Heena Shah
Company Secretary**

Place : Mumbai
Date : November 29, 2023

WIPRO LIMITED
Registered Office: Doddakannelli, Sarjapur Road, Bengaluru 560 035.
Tel: +91-80-2844 0011 CIN: L32102KA1945PLC020800
Email: corp-secretarial@wipro.com
Website: www.wipro.com

NOTICE

(For the attention of the Equity Shareholders of the Company)

Mandatory transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") as amended.

In accordance with the requirements as set out in the Rules, the Company will be initiating transfer of Shares in respect of Interim Dividend declared for the Financial Year 2016-17 and Interim Dividend declared for the Financial Year 2017-18 which remained unclaimed for seven consecutive years to Investor Education and Protection Fund (IEPF) and the transfer process will be completed by April 1, 2024 and March 26, 2025 respectively. In compliance with the Rules, the Company has individually communicated to the shareholders and the details of Shares liable for transfer to IEPF is being made available in our Company's website **www.wipro.com/investors** for reference.

No transfer of such shares to the IEPF will be effected by the Company where there is a specific order of Court/Tribunal restraining transfer of such shares or where the shares hypothecated/pledged under the Depositories Act, 1996.

Shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF, the Company would issue duplicate share certificates in lieu of the original held by them and convert the same in to demat form and initiate transfer to IEPF by way of a corporate action. The original physical share certificates which are registered in the name of original shareholders will stand automatically cancelled and become non-negotiable. In respect of shareholders holding shares in demat form and whose shares are liable to be transferred to IEPF, the Company will initiate transfer of the same by way of a corporate action for transfer to IEPF.

Please note that no claim shall lie against the Company in respect of unclaimed Dividend amount and Shares transferred to IEPF pursuant to the Rules.

Shareholders desirous of claiming the above mentioned shares and all benefits accruing on such shares including dividend, if any, from IEPF Authority may follow the procedure as outlined in Rule 7 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

In case of any queries, please contact the Company or the Registrar and Share Transfer Agent KFIN Technologies Limited at their following address/email/telephone number:

**Wipro Limited,
Doddakannelli,
Sarjapur Road,
Bengaluru - 560 035.
Telephone: +91 80 2844 0011
Email: corp-secretarial@wipro.com
Website: www.wipro.com**

**KFIN Technologies Ltd.,
Unit: Wipro Limited,
Kary Selenium Tower B, Plot no. 31-32,
Gachibowli, Financial District,
Nanakramguda, Hyderabad - 500 032.
Toll free no: 1800-3454-001
Email: einward.ris@kfinetech.com
Website: www.kfinetech.com**

**For WIPRO LIMITED
M Sanaula Khan
Company Secretary**

Place: Bengaluru, India
Date: November 28, 2023

Dear Members,

We request all our members to register your email ID to receive all communications electronically. In case you hold securities of the Company in demat mode, please furnish your email ID to your Depository Participant (i.e., with whom you have your demat account). If you hold securities in physical mode, please furnish your email ID to the Company's Registrar & Share Transfer Agents, KFIN Technologies Ltd (RTA) at their email ID: **einward.ris@kfinetech.com** or **swati.baireddy@kfinetech.com**.

For more details you may please contact: **corp-secretarial@wipro.com**.

Personal Finance, Insight Out

Personal Finance, Monday to Saturday

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