

23 October 2022

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Subject: Intimation under Regulation 47 and 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 47 and 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, please find attached herewith Newspaper Advertisement w.r.t Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022 published in leading newspaper 'The Financial Express and The Economic Times' (English) and in Regional language newspaper 'Loksatta' (Marathi).

This is for your information and record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited

(Formerly, Magma Fincorp Limited)

SHABNU Digitally signed by
SHABNUM ZAMAN
M ZAMAN Date: 2022.10.23
23:05:14 +05'30'

Shabnum Zaman

Company Secretary

ACS-13918

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 67808090 | **E:** info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

POONAWALLA FINCORP

POONAWALLA FINCORP LIMITED

(Formerly MAGMA FINCORP LIMITED)

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2022

ABOUT US	Particulars	Quarter Ended		Year to Date	
		30 September 2022	30 September 2021	30 September 2022	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Poonawalla Fincorp Limited, known earlier as Magma Fincorp Limited is a Poonawalla group non-banking finance company that focuses on consumer and MSME financing. We offer a diversified product suite to address the growing financing needs of the retail financing and the enterprises.	1 Total income from operations	654.89	512.58	1,226.56	2,041.03
	2 Net profit/(loss) for the period (before tax and exceptional items)	217.78	126.46	393.36	491.68
	3 Net profit/(loss) for the period before tax (after exceptional items)	217.78	126.46	400.39	491.68
	4 Net profit/(loss) for the period after tax (after exceptional items)	163.12	95.51	304.04	375.42
	5 Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	161.76	119.02	299.20	384.53
	6 Paid-up equity share capital (Face value of ₹ 2/- each)	153.02	152.91	153.02	152.99
	7 Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet	5,902.97	2,140.38	5,902.97	5,902.97
	8 Earnings per share (of ₹ 2/- each)(not annualised)				
	(a) Basic (in ₹)	2.13	1.25	3.97	5.23
	(b) Diluted (in ₹)	2.10	1.25	3.92	5.17

Notes:
1) Unaudited Standalone Financial Results of Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited):

Particulars	Quarter Ended		Year to Date	
	30 September 2022	30 September 2021	30 September 2022	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	480.53	397.13	908.74	1,567.08
2 Net profit/(loss) for the period (before tax and exceptional items)	173.95	98.35	308.06	384.57
3 Net profit/(loss) for the period before tax (after exceptional items)	173.95	98.35	328.91	384.57
4 Net profit/(loss) for the period after tax (after exceptional items)	130.17	74.03	253.83	293.20
5 Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	128.83	78.12	255.58	294.84
6 Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	5,561.52	1,888.14	5,561.52	5,561.52

2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Any application guidance/clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.

3) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and the Company (www.poonawallafincorp.com).

4) Exceptional items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

By order of the Board
For Poonawalla Fincorp Limited
(Formerly Magma Fincorp Limited)

Abhay Bhutada
Managing Director
DIN : 03330542

CIN : L51504WB1978PLC031813

Corporate Office : AP-81, Mundhwa Road, Near Raga Lawns, Mundhwa, Haveli, Pune-411 036, Maharashtra
Registered Office : 601, 6th Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi Mundhwa Road, Pune-411 036, Maharashtra
Website : www.poonawallafincorp.com; Phone : +91 020 67808090; E-mail : info@poonawallafincorp.com

Place : Pune
Dated : 21 October 2022



BAJAJ AUTO LIMITED

CIN: L65993PN2007PLC130076

Regd. Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411 035.

Tel: (020) 6610 7868 | Fax: (020) 2740 7380 | Website: www.bajajauto.com | Email ID: investors@bajajauto.co.in

NOTICE

NOTICE is hereby given that, pursuant to the provisions of Section 110 of the Companies Act, 2013, and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has completed the sending of postal ballot notice on Friday, 21 October 2022 by e-mail to all the members whose names appeared as members/beneficial owners in the Company's Register of members / records of depositories i.e. National Securities Depository Limited and Central Depository Services (India) Limited as on Friday, 14 October 2022, for seeking approval by postal ballot by electronic means/ e-voting process for Related Party Transaction with KTM Sportmotorcycle GmbH.

The said postal ballot notice has been sent electronically to those members of the Company whose E-mail IDs are registered with the Depository Participant(s)/ Depositories/ Registrar and Share Transfer Agent of the Company viz., KFin Technologies Limited ('KFin').

The voting rights of the members (through remote e-voting) shall be reckoned with respect to the equity shares held by them as on Friday, 14 October 2022 (end of day), being the 'cut-off date' fixed for this purpose. Any person who is not a member as on the cut-off date should treat this notice for information purpose only.

In accordance with the MCA Circulars, hard copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope will not be sent to the Members. The communication of the assent or dissent of the Members would take place through remote e-voting system only.

The Company has engaged the services of KFin for providing e-voting facility to all its members.

The voting period commences on **Saturday, 22 October 2022 (9.00 AM IST) and ends on Sunday, 20 November 2022 (5.00 PM IST) (both days inclusive)**. Once the vote on the resolution is cast, the member shall not be allowed to change it subsequently. The remote e-voting shall not be allowed beyond the said date and time. Shri Shyamprasad D. Limaye, Practising Company secretary (FCS no. 1587, CP no. 572) is appointed as scrutinizer.

The Notice of Postal Ballot can be downloaded from the Company's website at <https://www.bajajauto.com/investors/disclosures> or from the website of KFin at <https://evoting.kfintech.com/>. The Notice is also displayed on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com), where the shares of the Company are listed.

Members who have not registered their email addresses and mobile numbers, are requested to register / update the same with KFin on its website: <https://ris.kfintech.com/clientservices/postalballot/>

For permanent registration of email addresses, members are requested to register their email addresses in respect of electronic holdings with their concerned depository participant and in respect of physical holdings with Kfin.

Those members who have already registered their email addresses are requested to keep their email address updated with their Depository Participants / KFin to enable servicing of notices / documents / annual reports electronically.

Result of the e-voting will be declared by placing the same along with the Scrutinizer's report on the Company's website viz., <https://www.bajajauto.com/investors/disclosures> as well as on the website of KFin viz., <https://evoting.kfintech.com/> and will also be communicated to the stock exchanges, within two working days from the last date of e-voting, i.e., on or before Tuesday, 22 November 2022.

In case of any query / grievance connected with voting by postal ballot / remote e-voting, the members may contact:

Mohd. Mohsinuddin
Senior Manager,
KFin Technologies Limited
Selenium Tower B, Plot 31-32,
Gachibowli, Financial District,
Nanakramguda, Hyderabad - 500 032
Email ID: mohsin.mohd@kfintech.com
Tel: 040 6716 1562

Dr. J Sridhar
Company Secretary
Bajaj Auto Limited
Mumbai-Pune Road,
Akurdi,
Pune - 411035
Email ID: jsridhar@bajajauto.co.in
Tel: 020 6610 7868

For Bajaj Auto Limited,

Pune
Dated: 21 October 2022

Dr. J Sridhar
Company Secretary



KOKUYO CAMLIN LIMITED

Regd. Office: Hilton House, 48/2, Central Road, M.I.D.C. Andheri (E), Mumbai - 400 093.
CIN: L24223MH1946PLC005434; Tel: 91-22-6655 7000; Fax: 91-22-2836 6579;
E-mail: investorrelations@kokuyocamlin.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022 (₹ In Lakhs)

Sr. No.	Particulars	Three months ended			Six months ended		Year ended 31.03.2022
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Total income from operations	18,984.69	19,615.80	13,126.58	38,600.49	20,185.32	50,847.23
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	963.51	835.33	468.78	1,798.84	(1,004.99)	(472.85)
3	Net profit/(loss) for the period (before tax after exceptional and/or extraordinary items)	963.51	835.33	468.78	1,798.84	(1,004.99)	(472.85)
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	383.11	835.33	468.78	1,218.44	(1,004.99)	(472.85)
5	Total comprehensive income/(loss) for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	486.94	555.94	459.42	1,042.88	(632.70)	(414.91)
6	Equity share capital	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04
7	Other equity						22,937.01
8	Earnings Per Share - Basic (₹)	0.38	0.83	0.47	1.21	(1.00)	(0.47)
	- Diluted (₹)	0.38	0.83	0.47	1.21	(1.00)	(0.47)
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

Notes:

1. The above is an extract of the detailed format of the Statement of Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Statement of Standalone Financial Results of the quarter are available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and also on the Company's website at www.kokuyocamlin.com

2. The above results have been reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 21 October 2022. The statutory auditors have performed a limited review of the above results and issued an unmodified conclusion thereon.

For Kokuyo Camlin Limited

PLACE: MUMBAI

DATED : 21 October 2022.

Email address for investors complaints: investorrelations@kokuyocamlin.com

Dilip Dandekar
Chairman & Non Executive Director



IDBI BANK LIMITED

CIN: L65190MH2004GOI148838

Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005

Tel.: (022) 66552779 / 66553336 Fax: (022) 2218 2352, website: www.idbibank.in, email id: idbiquery@idbi.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (₹ in crore)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended 30-09-2022	Quarter ended 30-06-2022	Quarter ended 30-09-2021	Year ended 31-03-2022	Quarter ended 30-09-2022	Quarter ended 30-06-2022	Quarter ended 30-09-2021	Year ended 31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations (net)	6065.51	5774.11	5129.92	22981.80	6052.23	5828.81	5188.48	23235.02
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1436.96	1092.58	774.53	3608.62	1384.33	1113.66	795.05	3720.47
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	1436.96	1092.58	774.53	3608.62	1384.33	1113.66	795.05	3720.47
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	828.09	756.36	567.12	2439.27	775.82	768.59	588.54	2533.67
5	Equity Share Capital	10752.40	10752.40	10752.40	10752.40	10752.40	10752.40	10752.40	10752.40
6	Reserves(excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	22441.82	22441.82	19777.22	22441.82	23351.54	23351.54	20594.19	23351.54
7	Securities Premium Account	50,719.75	50,719.75	50,719.75	50,719.75	50,719.70	50,719.70	50,719.75	50,719.70
8	Net Worth (excluding Revaluation Reserve & Intangible Assets)	22,534.38	21,030.63	17,851.09	19,728.51	23,427.71	21,949.63	18,681.03	20,625.11
9	Paid up Debt Capital/ Outstanding Debt	21,691.22	15,642.71	15,385.95	14,344.98	21,691.22	15,642.71	15,385.95	14,344.98
10	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-
11	Debt Equity Ratio (excluding Revaluation Reserve & Intangibles)(in times)	0.96	0.74	0.86	0.73	0.93	0.71	0.82	0.70
12	Earnings Per Share (of ₹ 10/- each) in ₹ (for continuing and discontinued operations before & after extraordinary items) (not annualised)								
	(i) Basic	0.77	0.70	0.53	2.27	0.72	0.71	0.55	2.36
	(ii) Diluted	0.77	0.70	0.53	2.27	0.72	0.71	0.55	2.36
13	Capital Redemption Reserve	-	-	-	-	-	-	-	-
14	Debenture Redemption Reserve	-	-	-	-	-	-	-	-

Note: 1. The above is an extract of the detailed format of Quarterly/ Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Financial Results are available on the websites of the Stock Exchange (s) and the listed entity, websites (www.nseindia.com, www.bseindia.com and www.idbibank.in).

2. For the other line items referred in Regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange(s) (NSE & BSE) and can be accessed on the URL (www.nseindia.com, www.bseindia.com and www.idbibank.in).

3. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Place : Mumbai

Date : October 21, 2022

(Suresh Khatanhar)

Deputy Managing Director

(J. Samuel Joseph)

Deputy Managing Director

(Rakesh Sharma)

Managing Director & CEO

Adfactors 322



Chalet Hotels Limited

Registered office: Raheja Tower, Plot No. C-30, Block 'G' Next to Bank of Baroda, Bandra Kurla Complex, Bandra, Mumbai 400 051
CIN: L55101MH1986PLC038538, Email ID: investorrelations@chalet-hotels.com, website: www.chalet-hotels.com

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022.

Particulars	CONSOLIDATED					
	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-2022	30-Sep-2021	31-Mar-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Continuing operations	2,504.67	2,599.03	1,373.67	5,103.70	2,105.34	5,297.39
EBITDA before exceptional items from Continuing operations	877.12	1,087.73	448.39	1,964.85	415.31	1,204.09
EBITDA from discontinued operations	-	-	(14.76)	-	(12.52)	(65.37)
Profit / (Loss) before income tax	157.47	285.60	(123.47)	443.07	(543.82)	(749.32)
Profit / (Loss) for the period / year	157.47	285.60	(138.23)	443.07	(556.34)	(814.69)
Total Comprehensive Income / (Expense) for the period / year	157.69	285.53	(138.33)	443.22	(556.55)	(813.19)
Paid up Equity Share Capital (Face value of Rs. 10 per share)	2,050.25	2,050.24	2,050.24	2,050.25	2,050.24	2,050.24
Other Equity	-	-	-	-	-	11,362.31
Earnings Per Share (Face value of Rs. 10/- each) Continuing and Discontinued operations						
Basic (*not annualised) (in Rs.)	*0.77	*1.39	*(0.67)	*2.16	*(2.70)	(3.98)
Diluted (*not annualised) (in Rs.)	*0.77	*1.39	*(0.67)	*2.16	*(2.70)	(3.98)

Notes:

1) Key numbers of Standalone Financial Results

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-2022	30-Sep-2021	31-Mar-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Continuing operations	2,372.57	2,460.87	1,300.51	4,833.44	2,006.04	

10 Around the World

The Economic Times, Pune, Saturday, 22 October 2022

CONTRAPUNTO The only person you are destined to become is the person you decide to be. **RALPH WALDO EMERSON**

Boris Johnson, Rishi Sunak Lead Race to be UK's Next PM

No candidates have yet declared their intention to run; winner would be fifth PM in six years

London: Boris Johnson and his former finance minister Rishi Sunak were leading potential contenders to replace British Prime Minister Liz Truss on Friday, with candidates canvassing support to become Conservative Party leader in a fast-tracked contest.



Former UK PM Boris Johnson (left) and his former finance minister Rishi Sunak

Truss quit on Thursday after six weeks in power: Those who want to replace her must secure 100 votes from Conservative lawmakers by Monday to run in a contest which the party hopes will reset its ailing fortunes.

With opinion polls suggesting the Conservatives would be all but wiped out if a national election were held now, the race is on to become the fifth British premier in six years.

The winner will be announced on Monday or next Friday.

In what would be an extraordinary comeback, Johnson, who was ousted by his lawmakers in July but remains popular with party members, was being touted alongside Sunak as a likely candidate. "He can turn it around again. And

I'm sure my colleagues hear that message loud and clear," Conservative lawmaker Paul Bristow told LBC radio. "Boris Johnson can win the next general election."

But Johnson, who left office comparing himself to a Roman dictator twice brought into power to fight crises, might not reach the 100 vote threshold after his three-year premiership was blighted by scandals and allegations of misconduct.

Sunak, the former Goldman Sachs analyst who became finance minister just as the Covid-19 pandemic arrived in Europe and was runner-up to Truss in the summer's leadership contest, is the favourite with bookmakers, followed by Johnson.

Third-placed is Penny Mordaunt, a former defence minister popular with party members who came third last time. None have formally declared their candidacy. **Reuters**

New UK PM Will Decide Whether to Proceed with Oct 31 Fiscal Plan

LONDON Britain's new prime minister will decide whether to proceed with a fiscal plan scheduled for the end of the month, a Downing Street spokeswoman said on Friday. The Conservative Party will choose a new leader next week, a timeline designed in part to have a new prime minister in place in time for the scheduled medium-term fiscal plan on October 31. "We are working in preparation for the 31st. But obviously, the decision on proceeding with that, and with that timetable, would be for the new prime minister," the spokeswoman for outgoing PM told reporters. **Reuters**

Bitcoin Group Weighs Bid for 268-Year-Old German Bank

Bitcoin Group SE is weighing a bid for Bankhaus von der Heydt, the 268-year-old German bank that's stumbled with its own moves into cryptocurrencies and digital assets, people familiar with the matter said.



But costs to build out the technology have pushed the bank further into the red. Owner Dietrich von Boetticher is reluctant to continue injecting capital and without a fresh source of cash, the bank may be forced to shut down, according to the people.

Founded in 1754, Munich-based Bankhaus von der Heydt has been talking to potential buyers after a deal to sell itself to crypto-derivatives exchange BitMEX fell through, the people said. A sale may value the bank at around €20 million (\$19.6 million), the people said, asking not to be identified discussing confidential information.

Bitcoin Group is a Germany-based crypto and blockchain investor that owns futurum bank AG, a trading platform for digital currencies.

Deliberations are ongoing and there's no certainty they'll result in a sale, according to the people. A spokeswoman for Bankhaus von der Heydt declined to comment, while a representative for Bitcoin Group had no immediate comment.

Bankhaus von der Heydt became one of the first lenders in Germany to offer trading and custody services for digital assets, betting that demand for cryptocurrencies would help it reverse

BITCOIN LINGERS UNDER \$20,000 FOR LONGEST STRETCH SINCE LATE 2020

Bitcoin has spent more than two weeks trading below a key threshold of \$20,000 for the first time since breaching that level in late 2020, indicating a lack of optimism among traders as the asset class's trademark volatility dissipates in the face of rising interest rates. The largest cryptocurrency by market value edged lower for a fourth trading session, dropping less than 1% to \$18,969 as of 9:33 a.m. in New York. **Bloomberg**

Credit Suisse Weighs Convertible Bond to Help Pay for Revamp...

Bloomberg

Credit Suisse Group AG is considering the issuance of convertible bonds or preferred shares among options to help pay for its overhaul and strengthen its balance sheet, people familiar with the matter said. A convertible bond would allow the bank to potentially limit the sale of shares at depressed current prices after the stock lost about half its value this year. The Swiss firm used mandatory convertible notes to raise about \$2 billion to mend its balance sheet after the collapse of Archegos Capital Management in 2021.



...Set to Settle Criminal Tax Case in France

Credit Suisse Group AG will aim to settle a tax fraud and money laundering case in France on Monday that saw coordinated raids in five countries from Australia to the UK. The Swiss lender is in the final stretch of negotiations with prosecutors at the Parquet National Financier to reach a settlement that would include a fine but no admission of guilt, according to people familiar with the matter. If a full agreement is reached, the Swiss bank will appear Monday morning in a Paris court to seek approval, the people said who asked not to be identified because the matter is private.

The size of the settlement is unknown and the deal could still fall apart ahead of the court hearing. The hearing to review the settlement would take place just three days before an October 27 strategy announcement. **Bloomberg**

king with Royal Bank of Canada and Morgan Stanley on a potential capital increase, people familiar said earlier this week. Those discussions buttress efforts to dispose of some areas of the business, likely to include large parts of the investment bank, the securitized products unit and potentially asset management in the US.

The bank has already reached out to key shareholder the Qatar Investment Authority to gauge the sovereign wealth fund's interest in a potential capital injection, people familiar with the matter said earlier. Other Middle Eastern funds, such as Abu Dhabi's Mubadala Investment Co. and Saudi Arabia's Public Investment Fund, are separately weighing whether to put money into Credit Suisse's investment banking arm or other businesses, the people said. A

Bleak UK Shopping, Borrowing Data

Retail sales fall 1.4% m-o-m in Sept; public borrowing rises to £20 billion

London: British shoppers cut their spending sharply last month and their confidence is close to record lows, underscoring the challenge facing the next prime minister who must also take painful measures to slow fast-rising public borrowing.



Retail sales volumes fell by 1.4% from August — almost three times the 0.5% fall in a Reuters poll of economists — taking them below their pre-coronavirus pandemic level.

Data published on Friday added to signs that Britain's economy faces a recession which could be deepened by new finance minister Jeremy Hunt's plans to stem a crisis in financial markets after the brief term of Prime Minister Liz Truss.

Over the three months to September, sales were down 2.0%, the biggest fall since the three months to September 2021.

In annual terms, total sales volumes were down 6.9%, the ONS said, the biggest fall since May 2020.

BORROWING SET TO BALLOON Separate ONS data showed Britain borrowed £20.01 billion (\$22.37 billion) in September, more than the £17.1 billion expected in the Reuters poll of economists.

So far in the 2022/23 financial year, which began in April, borrowing stands at 72.5 billion pounds, down about 26% from the same period last year but double the level in the April-September period of 2019, before the pandemic.

Carl Emmerson, deputy director of the Institute for Fiscal Studies think-tank, said the deficit was in line with forecasts by Britain's official budget watchdog but would widen again soon as the government's expensive energy price subsidies begin.

He said borrowing this year could be almost 200 billion pounds, double the Office for Budget Responsibility's forecast. **Reuters**

Bank of England Bond Stockpile Incurs First Loss for UK Public Finances

London: The Bank of England's stockpile of government bonds has incurred the first loss for the public finances since the central bank launched its quantitative easing programme in 2009, data showed on Friday.

Rising borrowing costs led to a £156 million (\$174 million) net loss in September from the portfolio of gilts held by the BoE, according to data from the Office for National Statistics. The British Treasury indemnifies the BoE for its bond portfolio which until now has generated profits.

The BoE bought almost £900 billion of mostly government bonds and some corporate bonds between the global financial crisis and the coronavirus pandemic. British banks hold around £950 billion of reserves at the BoE, largely as a result of the £338 billion of QE purchases that the central bank has yet to reverse.

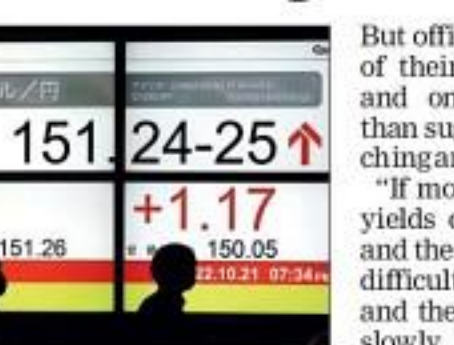
Banks are paid interest on those reserves at the BoE's benchmark rate. That was 0.1% until less than a year ago. **Reuters**

Pound Sinks on Britain's Political Chaos

LONDON The British pound sank against the dollar Friday on political uncertainty after the resignation of UK Prime Minister Liz Truss, while weak economic data added to the turmoil. The dollar strengthened also on expectations that the US Federal Reserve would press ahead with its programme of bumper interest rate hikes to target decades-high inflation. European stock markets fell heavily, mirroring losses in Asia and on Wall Street, as investors fretted that rising global interest rates could tip the world economy into recession. Sterling slid beneath \$1.12, having bounced above \$1.13 Thursday after Truss quit. The yield on the British government's 30-year bond climbed back above 4%. **AFP**

Yen Watchers Brace for Japan to Act as 150 Level Breaks

The yen's slump past the symbolic mark of 150 per dollar is keeping traders guessing when Japanese authorities will intervene to halt a further decline.



The Japanese currency has weakened by more than 5 yen per dollar since Japan stepped into the market in September, despite a barrage of warnings to dissuade traders from testing its resolve and speculation authorities were quietly intervening on a small scale. The yen slipped another 0.8% on Friday to 151.38, a 32-year

low. The 150 level was seen as important psychologically for Japan and the break may increase pressure on authorities to act.

But officials have put the focus of their warnings on extreme and one-sided moves rather than suggesting they were watching any particular level.

"If moves reflect the rise in US yields on rate hike prospects and the pace is slow, it makes it difficult for Japan to intervene and the dollar-yen looks set to slowly grind higher toward 155," said Hiroyuki Machida, director of Japan FX and commodities sales at ANZ in Tokyo. "But the slow pace of the pair's climb after touching 150 shows market players are wary of intervention and are cautiously trading water."

Finance Minister Shunichi Suzuki reiterated Friday that Japan was ready to act, saying that the recent sudden, one-sided yen weakness was undesirable and he was watching markets with a high sense of urgency.

"There's absolutely no change to our thinking that we'll take an appropriate response against excessive moves," Suzuki said. "Right now we're in a firm confrontation with speculators." **Bloomberg**

Turkey Backs Saudi Arabia in Clash With US Over OPEC+ Oil Production Cuts

Turkey has sided with Saudi Arabia in its opening stance with the US over OPEC+'s decision to cut oil production.

'World Must Stop Russia Getting Iranian Missiles'

Kyiv: Ukraine is taking down 85% of Iranian-made "kamikaze" drones fired by Russia but needs its allies' support to prevent Tehran selling Moscow ballistic missiles, an air force spokesman said on Friday.

Giorgia Meloni Set to Become Italy's First Woman PM

Rome: Far-right leader Giorgia Meloni was set to be named Italian prime minister on Friday after her party's historic election win, becoming the first woman to head a government in Italy.

Her post-fascist Brothers of Italy party — Eurosceptic and anti-immigration — won September 25 legislative polls but needs outside support to form a government.

Following two days of cross-party talks the 45-year-old from Rome is now all but certain to be asked to form a government and become the country's first woman prime minister. "We are ready to give Italy a gov't which will face the emergencies and the challenges of our time with awareness and competence," Meloni tweeted late Thursday. Her Brothers of Italy party won 26 percent of the vote last month, compared to eight and nine percent respectively for her allies Forza Italia and the far-right League.



Her appointment would be an historic change for the eurozone's third largest economy and for Brothers of Italy, which has never been in government. Tradition dictates that President Sergio Mattarella will only name her after holding formal talks with all parties in parliament. On Friday, Meloni joined representatives of her coalition to meet Mattarella, with speculation she could be asked to form a government as early as this afternoon. **AFP**

"We see that a country stands up and threatens Saudi Arabia," Turkey's Foreign Minister Mevlut Cavusoglu said in the Mediterranean port city of Mersin on Friday. "This bullying is not right."

As an oil importer, higher prices have hit Turkey's trade balance and fueled already sky-high inflation. Yet the government is eyeing financial support from the Gulf states and Russia to alleviate a cost-of-living crisis ahead of next year's elections, and has grown closer to Saudi Arabia and other regional countries as it hedges its position with the West. **Bloomberg**

China Summons Chip Firms for Emergency Talks After US Curbs

China's top technology overseer convened a series of emergency meetings over the past week with leading semiconductor companies, seeking to assess the damage from the Biden administration's sweeping chip restrictions and pledging support for the critical sector.



While they refrained from hinting about counter-measures, officials stressed the domestic IT market would provide sufficient demand for affected companies to keep operating, the people said, asking to remain anonymous on a sensitive issue. Many of the participants argued US curbs collectively spell doom for their industry, as well as China's ambitions to un-tether its economy from American technology. Yangtze Memory warned the MIIT its future may be in jeopardy, said one of the people. **Bloomberg**

The Ministry of Industry and Information Technology has summoned executives from firms including Yangtze Memory Technologies Co. and supercomputer specialist Dawning Information Industry Co. into closed-door meetings since Washington

unveiled measures to contain China's technological ambitions. MIIT officials appeared uncertain about the way forward and at times appeared to have as many questions as answers for the chipmakers, people familiar with the dis-

POONAWALLA FINCORP

POONAWALLA FINCORP LIMITED
(Formerly MAGMA FINCORP LIMITED)

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2022

Particulars	Quarter Ended		Year to Date	Year Ended
	30 September 2022	30 September 2021	30 September 2022	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	654.89	512.58	1,226.56	2,041.03
2 Net profit/(loss) for the period (before tax and exceptional items)	217.78	126.46	393.36	491.68
3 Net profit/(loss) for the period before tax (after exceptional items)	217.78	126.46	400.39	491.68
4 Net profit/(loss) for the period after tax (after exceptional items)	163.12	95.51	304.04	375.42
5 Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	161.76	119.02	299.20	384.53
6 Paid-up equity share capital (Face value of ₹ 2/- each)	153.02	152.91	153.02	152.99
7 Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet	5,902.97	2,140.38	5,902.97	5,902.97
8 Earnings per share (of ₹ 2/- each) (not annualised)				
(a) Basic (in ₹)	2.13	1.25	3.97	5.23
(b) Diluted (in ₹)	2.10	1.25	3.92	5.17

Notes:
1) Unaudited Standalone Financial Results of Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited):

Particulars	Quarter Ended		Year to Date	Year Ended
	30 September 2022	30 September 2021	30 September 2022	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	480.53	397.13	908.74	1,567.08
2 Net profit/(loss) for the period (before tax and exceptional items)	173.95	98.35	308.06	384.57
3 Net profit/(loss) for the period before tax (after exceptional items)	173.95	98.35	328.91	384.57
4 Net profit/(loss) for the period after tax (after exceptional items)	130.17	74.03	253.83	293.20
5 Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	128.83	78.12	255.58	294.84
6 Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	5,561.52	1,888.14	5,561.52	5,561.52

2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Any application guidance/clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.

3) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and the Company (www.poonawallafincorp.com).

4) Exceptional items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

By order of the Board
For Poonawalla Fincorp Limited
(Formerly Magma Fincorp Limited)

Abhay Bhutada
Managing Director
DIN : 03330542

Place : Pune
Dated : 21 October 2022

CIN : L51504WB1978PLC031813

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