



27th June 2024

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UNICHEMLAB

Script Code: 506690

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of our earlier letter dated 26th February 2019, this is to inform you that the 'Court of Justice of the EU' has today upheld the fine of Euro 13.96 million imposed by the 'General Court of the EU' on the Company and its wholly owned subsidiary Niche Generics Ltd, UK ("Niche") pertaining to patent dispute settlement agreement done for Perindopril drug matter with the innovator French Company Servier group.

The Company has already provided Rs.125.62 crs. for this fine in its books of accounts. The imposition of above fine will have no material impact on the operations of the Company.

Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Particulars	Information
Name of the authority	Court of Justice of the EU
Nature and details of the action(s) taken, initiated or order(s) passed;	A fine of Euro 13.96 million collectively on the Company / wholly owned Subsidiary Niche.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	June 27, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	<ul style="list-style-type: none">• The Servier group, whose parent company, Servier SAS, a French company developed Perindopril, a medicine used in the treatment of hypertension and heart failure; obtained a patent in 2004.• Following disputes in which the validity of the patent was challenged by many companies including Unichem and Niche. Servier entered into various settlement agreements with a number of generic companies including Unichem Laboratories



	<p>Limited and Niche to settle the patent dispute.</p> <ul style="list-style-type: none">• It was alleged that as per article 101 of TFEU, the Company and its subsidiary Niche had acted in breach of EU competition law by agreeing to settle patent dispute with Laboratories Servier.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>A fine of Euro 13.96 million (approximately Rs. 125.62 crs.) has been imposed collectively on Company/ wholly owned subsidiary Niche.</p> <p>The company had already made a provision of Rs. 125.62 crs. in the books of account towards this fine. A sum of 2.09 million pound (approximately Rs. 22.05 crs.) had already been deposited by the wholly owned subsidiary, Niche for the same.</p>

Please take this on record.

For **UNICHEM LABORATORIES LIMITED**

Pradeep Bhandari

Head – Legal & Company Secretary