

"Anjani Vishnu Centre"

Plot No.7 & 8, Nagarjuna Hills, Punjagutta, Hyderabad 500 082

Telangana

fax

040 4033 4848 040 4033 4818 Vishnupur, B.V. Raju Marg, Bhimavaram W.G. District 534 202 Andhra Pradesh

REGD. OFFICE

CIN

L65910AP1983PLC004005

30.07.2020

To,

The Manager-Listing,
Department of Corporate Affairs,
The Bombay Stock Exchange Limited,
Floor-25, P.J.Towers,
Dalal Street, Mumbai-400 001

<u>Sub-</u> Outcome of the meeting-Intimation of Financial Results for the quarter and year ended 31.03.2020 pursuant to Reg 33 of SEBI (LODR), 2015

Dear Sir,

Pursuant to Clause 33 of the SEBI (LODR), Regulations 2015, we enclose herewith:-

- 1. Audited Financial Results for the quarter and year ended 31.03.2020.
- Independent Auditors Report on the Audited Financial Results for the quarter and year ended 31.03.2020 issued by the Statutory Auditors, M/s. M.Anandam & Co. Chartered Accountants, Hyderabad.

Kindly take the same on record.

Yours faithfully

For Anjani Foods Limited

Hyderabad

R.K.Pooja

Company Secretary



Date: 30.07.2020 Place: Hyderabad

# Anjani Foods Limited CIN: L65910AP1983PLC004005

Statement of Assets and Liabilites as at 31.03.2020

		(Rs.in lakhs)
Particulars	As on 31.03.2020	As on 31.03.2019 (Audited)
	(Audited)	(Addited)
ASSETS		
Non Current Assets:	1,399.49	1,408.84
(a) Property, plant and equipment	500.42	82.10
(b) Capital work-in-progress	2.92	3.80
(c) Intangible assets	115.69	115.69
(d) Goodwill	113.09	115.0.
(e) Financial assets	0.50	0.50
(i) Investments		21.99
(ii) Other financial assets	23.26 15.61	21.93
(f) Other non Current assets	15.61	2.00
Current Assets		
(a) Inventories	309.95	319.43
(b) Financial assets		
(i) Trade receivables	56.53	53.0
(ii) Cash and cash equivalents	52.45	44.4
(iii) Other bank balances	0.66	0.6
(iv) Loans	231.83	208.9
(v) Other financial assets	18.05	16.4
(c) Current tax assets (net)	4.99	11.2
(d) Other current assets	23.12	18.8
		2,308.8
TOTAL ASSETS	2,755.47	2,300.0
EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	558.98	557.7
(b) Other equity	365.65	298.8
(b) Other equity		
Liabilties		
Non-Current Liabilites		
(a) Financial liabilities	173.02	269.5
(i) Borrowings	0.62	0.6
(ii) Other financial liabilities	64.59	19.5
(b) Provisions	16.76	80.0
(c) Deferred tax liabilities (net)	894.81	520.3
(d) Other non-current liabilities	894.61	520.5
Current Liabilities		
(a) Financial liabilities		12
(i) Borrowings	202.41	184.5
(ii) Trade payables		
(a) Total Outstanding dues of micro enterprises		
and small enterprises	3.03	1.4
(b) Total Outstanding dues of creditors other		
than micro enterprises and small enterprises	290.42	261.0
(iii) Other financial liabilities	161.54	95.0
(b) Other current liabilities	15.17	11.8
(c) Provisions	8.47	8.0
	2,755.47	2,308.8
TOTAL EQUITY AND LIABILITIES	775547	/ 3UX >

For and on behalf of Board

R Ravichandran

Whole Time Director

Hyderabad



# **Anjani Foods Limited**

CIN: L65910AP1983PLC004005

# Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2020

(Rs.in lakhs)

			Quarter Ended	1	Year E	inded
S No	Particulars	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
		(Refer Note 3)		(Refer Note 3)		
1	Income from Operations	651.47	753.85	578.29	2,754.47	2,331.90
2	Other Income	6.48	6.24	13.72	25.24	55.60
3	Total Income (1+2)	657.95	760.09	592.01	2,779.71	2,387.50
4	Expenses					
	a. Cost of Materials Consumed	298.88	330.81	303.95	1,262.59	1,067.58
	b. Purchases of stock in trade	29.89	45.44	33.93	155.28	128.38
	c. Changes in Inventories and finished goods	(5.26)	28.28	1.75	12.39	46.80
	d. Employees Benefit Expenses	136.38	106.93	104.72	458.53	416.99
	e. Finance Costs	7.93	8.31	11.31	37.05	33.75
	f. Depreciation and Amortisation Expenses	16.72	16.50	22.36	65.21	66.66
	g. Other Expenses	171.34	200.41	125.86	739.71	613.94
	Total Expenses (a+b+c+d+e+f+g)	655.88	736.68	603.88	2,730.76	2,374.10
5	Profit/(Loss) before tax (3-4)	2.07	23.41	(11.87)	48.95	13.40
6	Tax Expenses					
	a Current tax	2.99	4.62	(2.33)	9.91	4.10
_	b Deferred tax	4.59	11.22	(1.21)	(9.32)	8.03
7	Profit/(loss) for the period (5-6)	(5.51)	7.57	(8.33)	48.36	1.27
8	Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to Profit or loss					
	a) Remeasurement of defined benefit plans	24.99	-	15.35	24.99	15.35
	b) Income tax relating to item (a) above	(6.50)	-	(3.99)	(6.50)	(3.99)
	Other Comprehensive Income (net of tax)	18.49	-	11.36	18.49	11.36
	Total Comprehensive Income (7+8)	12.98	7.57	3.03	66.85	12.63
	Paid-up equity share capital (Face Value of Rs. 10/- each)	558.98	557.78	557.78	558.98	557.78
11	Earnings Per Share (EPS)					
	a. Basic	(0.10)	0.14	(0.15)	0.87	0.02
	b Diluted	(0.10)	0.14	(0.15)	0.87	0.02

### NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30 July, 2020.
- 2 The financial results of the Company have been prepared In accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Usting Obligations and Disclosure Requirements), Regulations. 2015.
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the repective financial years.
- 4 The Company has adopted Ind AS 116 "Leases" and applied the Standard to its leases retrospectively. There is no impact on transition to Ind

AS 116 on retained earnings as on 1 April, 2019 and no material impact on the financial statements for the year ended 31 March, 2020.

- During the quarter, lockdown was declared across the country by the Central/State Governments (s) in response to COVID-19 pandemic from 23rd Mar 2020. Consequently, our manufacturing and sales operations at all the locations were impacted due to such lock-down during the period from 23rd March 2020 to 31st March 2020. The operations have since commenced in a phased manner since April/May 2020 conforming to the guidelines of regulatory authorities. While our sales and profitability for the quarter were adversely impacted due to lockdown, it is not possible to ascertain the impact thereof.
  - As per the current assessment of the company, no material impact is expected due to COVID-19 on the carrying values of assets and liabilities at the year ended 31st March 2020. The Company has taken into consideration external and internal information for developing various assumption for assessing the fair value of assets and liabilities, the impact whereof may differ from the estimates taken as on the date of approval of financials statements. Any changes due to the changes in situation and circumstances will be taken into consideration if necessary as and when it materializes.
- 6 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Date: 30.07.2020 Place: Hyderabad Hyderabad Rayichandran
Whole Time Director



# **Anjani Foods Limited**

CIN: L65910AP1983PLC004005
Cash Flow Statement for the year ended 31st March 2020

(Rs. In lakhs)

	31st March 2020	31st March 2019
Particulars	(Audited)	(Audited)
Cash flow from operating activities		
Profit/(Loss) before tax	48.95	13.40
Adjustments for:		
Depreciation and amortisation expense	65.21	66.66
Loss/(Gain) on disposal of property, plant and equipment		(11.48
Interest income	(24.20)	(7.09
Finance costs	37.05	33.75
Remeasurement of defined benefit plans	24.99	15.35
Change in operating assets and liabilities		
(Increase)/Decrease in Trade Receivables	(3.52)	14.50
(Increase) in financial assets other than trade receivables	(25.80)	(195.32
(Increase)/Decrease in other assets	(17.05)	11.64
(Increase) in Current Tax assets	(1.78)	(0.35
(Increase)/Decrease in Inventories	9.49	(13.17
Increase in Trade payables	30.89	36.39
Increase / (Decrease) in other financial liabilities	66.52	(20.75
(Decrease) / Increase in provisions	(15.05)	2.83
Increase / (Decrease) in other liabilities	377.76	68.55
Cash generated from operations	573.46	14.89
Direct taxes paid	1.85	0.82
Net cash generated from operating activities	571.61	14.07
Cash flows from investing activities	(54.00)	(105.20)
Purchase of property plant and equipment	(54.98) (418.33)	(195.20) (3.35)
(Increase) in Capital Work in Progress Interest received	24.20	7.08
Proceeds from sale of property, plant and equipment	24.20	66.23
	(440.11)	
Net cash used in investing activities	(449.11)	(125.24)
Cash flow from financing activities		
(Repayment)/Proceeds from non-current borrowings(net)	(96.53)	156.90
Proceeds from current borrowings(net)	17.86	4.53
Proceeds from issue of share capital	1.20	•
Finance costs	(37.05)	(33.75)
Net cash used/(inflow) in financing activities	(114.52)	127.68
Net increase / (Decrease) in cash and cash equivalents	7.98	16.52
Cash and Cash equivalents at the beginning of the Year	44.47	27.95
Cash and Cash equivalents at the end of the Year	52.45	44.47

Date: 30.07.2020 Place: Hyderabad For and on behalf of the Board

R.Ravichandran

Whole-Time Director

Hyderabad



# **Anjani Foods Limited**

CIN: L65910AP1983PLC004005

Abstract of Financial Results for the Quarter & Year Ended 31st March 2020

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(in accordance with Accordance)		1			
Particulars	Quarter Ended 31.03.2020 (Audited)	Quarter Ended 31.12.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Year Ended 31.03.2020 (Audited)	Year Ended 31.03.2019 (Audited)
Total Income from Operations (Net)	651.47	753.85	578.29	2,754.47	2,331.90
Net Profit/(Loss) for the period (before Tax, Exceptional and Ar Extraordinary Items)	2.07	23.41	(11.87)	48.95	13.40
Net Profit/(Loss) for the period before Tax (after Exceptional and /or Extraordinary Items)	2.07	23.41	(11.87)	48.95	13.40
Net Profit/(Loss) for the period after Tax (after Exceptional	(5.51)	7.57	(8.33)	48.36	1.27
Total Comprehensive Income for the period (after tax)	12.98	7.57	3.03	66.85	12.63
Paid-up Equity Share Capital	558.98	557.78	557.78	558.98	557.78
Reserves excluding Revaluation Reserves as per balance sheet		•	•		•
Examinate Day Chara (FDC) hefore extraordingry Items					
(a) Basis	(0.10)	0.14	(0.15)	0.87	0.02
(b) Diluted	(0.10)	0.14	(0.15)	0.87	0.02
Farnings Per Share (EPS) after Extraordinary items					
(x) Resir	(0.10)	0.14	(0.15)	0.87	0.02
(b) Diluted	(0.10)	0.14	(0.15)	0.87	0.02
Dailor (a)					

Note: The above is an extract of the detailed format of Financial Results for the quarter end and year ended 31st March, 2020 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quater ended and year ended 31st March, 2020 are available on the Stock Exhange website (www.bseindia.com).

By order of the Board

Whole Time Director R Ravichandran

> Date: 30th July, 2020 Place: Hyderabad

# M. ANANDAM & CO.,

**CHARTERED ACCOUNTANTS** 

Independent Auditor's Report on the Quarterly and Year to Date Financial Results of Anjani Foods Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Anjani Foods Limited

Report on the audit of the Financial Results

# Opinion

We have audited the accompanying quarterly financial results of Anjani Foods Limited (the Company) for the quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

# **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the

Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

# Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a



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material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The Financial Results include the results for the quarter ended 31<sup>st</sup> March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam& Co., Chartered Accountants (Firm Regn.No.000125S)

M.R.Vikram Partner

Membership No.021012

UDIN: 20021012AAAABA7612

Place: Hyderabad Date: 30<sup>th</sup>July, 2020