



May 16, 2023

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E)

P. J. Towers Dalal Street **Mumbai - 400 001** 

**BSE Limited** 

Dear Sirs,

Mumbai - 400 051

Sub.: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Listing Regulations')

Pursuant to Regulation 23(9) of the Listing Regulations, we enclose disclosure of Related Party Transactions in the format specified under the SEBI's Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2023.

This is for your information and records.

Thanking you,

For Kajaria Ceramics Limited

R.C. Rawat COO (A&T) & Company Secretary

Encl.: As above

## Kajaria Ceramics Limited

				closure of Related Party Transac													
S. No.	No. Details of the party (listed entity /subsidiary) entering into the transaction  Name	Details of the counterparty		Type of related party transaction (see Note 5)	n Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary.								
		counterp listed e	Relationship of the counterparty with the listed entity or its subsidiary						In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details	of the loans	, inter-corp investr	porate deposits, advances or ments		
							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investmen	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
1 K	ajaria Ceramics Limited	Vennar Ceramics Limited	Subsidiary	Loan	5.00	0.00	4.70	4.70	-	-	-	Loan	8%	-	Unsecured	Business purpose	
2 K	ajaria Ceramics Limited	Kajaria Infinity Private Limited	Subsidiary	Loan	20.00	7.00	13.00	20.00	-	-	-	Loan	7%	-	Unsecured		
3 K	ajaria Ceramics Limited	Kajaria Vitrified Private Limited	Subsidiary	Loan	180.00	-20.00	173.57	153.57	-	-	-	Loan	7%	-	Unsecured	Business purpose	
4 K	ajaria Ceramics Limited	Kajaria Sanitaryware Private Limited	Subsidiary	Loan	45.00	-6.00	43.00	37.00	-	-	-	Loan	7%	-	Unsecured	Business purpose	
5 K	ajaria Ceramics Limited	Kajaria Plywood Private Limited	Wholly Owned Subsidiary	Loan	50.00	7.50	38.25	45.75	-	-	-	Loan	7%	-	Unsecured	Business purpose	
6 6	ajaria Ceramics Limited	Kajaria Bathware Private Limited	Wholly Owned Subsidiary	Loan	29.00	-6.00	26.00	20.00	-	-	-	Loan	7%	-	Unsecured	Business purpose	
7 K	ajaria Ceramics Limited	South Asian Ceramic Private Limited	Subsidiary	Loan	15.00	5.00	4.00	9.00	-	-	-	Loan	12%	-	Unsecured	Business purpose	
8 8	ajaria Ceramics Limited	Kajaria International DMCC	Subsidiary	Loan	5.00	1.80	0.00	1.80	-	-	-	Loan	9%	-	Unsecured	Business purpose	
9 K	ajaria Ceramics Limited	Vennar Ceramics Limited	Subsidiary	Interest Received	0.35	0.19	-	-									
10 K	ajaria Ceramics Limited	Kajaria Infinity Private Limited	Subsidiary	Interest Received	1.40	0.45	-	-									
11 K	ajaria Ceramics Limited	Kajaria Vitrified Private Limited	Subsidiary	Interest Received	12.60	5.79	1.34	0.85									
12 K	ajaria Ceramics Limited	Kajaria Sanitaryware Private Limited	Subsidiary	Interest Received	5.40	1.41	0.23	-									
13 K	ajaria Ceramics Limited	Kajaria Plywood Private Limited	Wholly Owned Subsidiary	Interest Received	3.50	1.46	-	-									
14 K	ajaria Ceramics Limited	Kajaria Bathware Private Limited	Wholly Owned Subsidiary	Interest Received	2.03	0.82	-	-									
15 K	ajaria Ceramics Limited	South Asian Ceramic Private Limited	Subsidiary	Interest Received	1.80	0.34	0.05	-									
16	ajaria Ceramics Limited	Kajaria Vitrified Private Limited	Subsidiary	Investment	1.80	1.80	32.64	34.44	-	-	-	Investm ent	-	-	-	-	
17	ajaria Ceramics Limited	Kajaria International DMCC	Subsidiary	Investment	5.00	2.14	0.11	2.25	-	-	-	Investm ent	-	-	-	-	
18	ajaria Ceramics Limited	Kajaria Bathware Private Limited	Wholly Owned Subsidiary	Reim.of Exp.	1.00	0.97	-	-									
19	ajaria Ceramics Limited	Kajaria Plywood Private Limited	Wholly Owned Subsidiary	Reim.of Exp.	0.20	0.03	-										
20	ajaria Ceramics Limited	Kajaria Bathware Private Limited	Wholly Owned Subsidiary	Rent Received	1.40	0.34	-	-									
	ajaria Ceramics Limited	Kajaria Sanitaryware Private Limited	Subsidiary	Rent Received	0.05	0.01	-	-									
22 K	ajaria Ceramics Limited	Kajaria Plywood Private Limited	Wholly Owned Subsidiary	Rent Received	1.00	0.00	-	-									
23 K	ajaria Ceramics Limited	Kajaria Vitrified Private Limited	Subsidiary	Rent Received	0.12	0.02											
	ajaria Ceramics Limited	Vennar Ceramics Limited	Subsidiary	Rent Paid	0.03	0.03	-	-									
	ajaria Ceramics Limited	Dua Engineering Private Limited	Related Party	Rent Paid	1.75	0.80	-	-									
	ajaria Ceramics Limited	South Asian Ceramic Private Limited	Subsidiary	Rent Paid	0.02	0.00		1									
	ajaria Ceramics Limited	Malti Devi Kajaria Foundation	Related Party	Donation	0.50	0.18	-	-									

Toolige to the second	ly a compa			05.00	22.50	1		1	1			1	ı	1
28 Kajaria Ceramics Limited	Vennar Ceramics Limited	Subsidiary	Purchase	85.00	32.58	-	-							
Kajaria Ceramics Limited	Kajaria Bathware Private Limited	Wholly Owned	Purchase	0.50	0.20	-	-							
29		Subsidiary												
30 Kajaria Ceramics Limited	Kajaria Vitrified Private Limited	Subsidiary	Purchase	350.00	189.67	5.27	23.13							
31 Kajaria Ceramics Limited	Kajaria Infinity Private Limited	Subsidiary	Purchase	250.00	89.40	-10.35	-4.04							
32 Kajaria Ceramics Limited	South Asian Ceramic Private Limited	Subsidiary	Purchase	75.00	49.54	-	-							
Kajaria Ceramics Limited	Kajaria Bathware Private Limited	Wholly Owned	Sale	0.03	0.01	-	-							
33		Subsidiary												
34 Kajaria Ceramics Limited	Vennar Ceramics Limited	Subsidiary	Guarantee	13.00	_	12.75	12.75							
35 Kajaria Ceramics Limited	Kajaria Infinity Private Limited	Subsidiary	Guarantee	50.00	0.00	47.00	47.00							
36 Kajaria Ceramics Limited	Kajaria Vitrified Private Limited	Subsidiary	Guarantee	65.00	0.00	65.00	65.00		1					
37 Kajaria Ceramics Limited	Kajaria Sanitaryware Private Limited	· · · · · · · · · · · · · · · · · · ·		15.00	0.00	13.00	13.00							
	<del>  '                                   </del>	Subsidiary	Guarantee	38.24			38.24	-	+			-		
38 Kajaria Ceramics Limited	South Asian Ceramic Private Limited	Subsidiary	Guarantee		38.24	0.00	_	-	1					
Kajaria Ceramics Limited	Kajaria Bathware Private Limited	Wholly Owned	Guarantee	20.00	-	20.00	20.00							
39		Subsidiary												
40 Kajaria Ceramics Limited	Mr. Ashok Kajaria	KMP	Remmuneration	NA	2.84	-	-							
41 Kajaria Ceramics Limited	Mr. Chetan Kajaria	KMP	Remmuneration	NA	2.78	-	-							
42 Kajaria Ceramics Limited	Mr. Rishi Kajaria	KMP	Remmuneration	NA NA	2.78	-	-							
43 Kajaria Ceramics Limited	Mr. R. C. Rawat	KMP	Remmuneration	NA NA	0.95	-	-							
44 Kajaria Ceramics Limited		KMP			0.92	-	-							
	Mr. Sanjeev Agarwal		Remmuneration	NA NA	0.92	-	-	-	1		-	-		
Kajaria Ceramics Limited	Mr. Dev Datt Rishi	Non Executive	Sitting Fee	NA NA	0.03	-	-							
45	<u> </u>	Director												
Kajaria Ceramics Limited	Mr. Sudhir Bhargava	Independent	Sitting Fee	NA	0.06	-	-							
46		Director												
Kajaria Ceramics Limited	Dr. Lalit Kumar Panwar	Independent	Sitting Fee	NA	0.06	-	-							
47		Director												
Kajaria Ceramics Limited	Mr. H. Rathnakar Hegde	Independent	Sitting Fee	NA	0.06	-	-							
48		Director												
Kajaria Ceramics Limited	Mrs. Sushmita Singha	Independent	Sitting Fee	NA	0.03	_	_							
49	1413. Susminitu Sirigila	Director	Sitting ree	"	0.00									
	Ban Ashali Kajawa		Dividend	NIA.	0.04		-	<b>+</b>	1					
50 Kajaria Ceramics Limited	Mr. Ashok Kajaria	Promoter/KMP	Dividend	NA NA	0.94	-			1					
51 Kajaria Ceramics Limited	Mr. Chetan Kajaria	Promoter Group	Dividend	NA	1.21	-	-							
52 Kajaria Ceramics Limited	Mr. Rishi Kajaria	Promoter Group	Dividend	NA	1.63	-	-							
53 Kajaria Ceramics Limited	Mrs. Versha Devi Kajaria	Promoter Group	Dividend	NA	1.60	-	-							
54 Kajaria Ceramics Limited	Mrs. Rasika Kajaria	Promoter Group	Dividend	NA	0.51	-	-							
55 Kajaria Ceramics Limited	Mrs. Shikha Kajaria	Promoter Group	Dividend	NA	0.54	-	-							
56 Kajaria Ceramics Limited	Mr. Kartik Kajaria	Promoter Group	Dividend	NA	0.41	-	-							
57 Kajaria Ceramics Limited	Mr. Raghav Kajaria	Promoter Group	Dividend	NA	0.41	-	-							
58 Kajaria Ceramics Limited	Mr. Vedant Kajaria	Promoter Group	Dividend	NA	0.41	-	-							
59 Kajaria Ceramics Limited	Mr. Parth Kajaria	Promoter Group	Dividend	NA	0.41	-	-							
60 Kajaria Ceramics Limited	Versha Kajaria Family Private Trust	Promoter Group	Dividend	NA NA	11.64		<u> </u>							
61 Kajaria Ceramics Limited	Chetan Kajaria Family Private Trust	Promoter Group	Dividend	NA NA	23.28		١.		1			1		
62 Kajaria Ceramics Limited	•	Promoter Group	Dividend	NA NA	23.28		-		1					
	Rishi Kajaria Family Private Trust	· ·				-	-		1				-	
63 Kajaria Ceramics Limited	AK Kajaria HUF	Promoter Group	Dividend	NA NA	1.77				1		-	-		
64 Kajaria Ceramics Limited	Chetan Kajaria HUF	Promoter Group	Dividend	NA	0.04	-	-		1			1		
65 Kajaria Ceramics Limited	Rishi Kajaria HUF	Promoter Group	Dividend	NA	0.01	-	-							
66 Kajaria Plywood Private Limited	Dua Engineering Private Limited	Related Party	Rent	-	0.01	-	-							
Kajaria Sanitaryware Private Limited	Kajaria Bathware Private Limited	Holding Company	Salary, wages, bonus and	9.00	9.00	1.62	-							
			allowance (including											
67			management charges)											
Kajaria Sanitaryware Private Limited	Kajaria Bathware Private Limited	Holding Company	Advertisement, publicity	-	3.50	0.29	-							
68		, ,	and sales promotion											
Kajaria Sanitaryware Private Limited	Kajaria Rathware Private Limited	Holding Company	Rent	_	0.01	0.01			1			-		
1 1 .	Rajaria batriware Frivate Limited	Liolaing Company	Nent		0.01	0.01								
69	Katanta Batharana Baharta Utaria		5.1		0.00	0.00			1					
Kajaria Sanitaryware Private Limited	Kajaria Bathware Private Limited		Reimburesement of	-	-0.90	-0.90	-							
70			Expenes											
Kajaria Sanitaryware Private Limited	Mr. Ajay Maganbhai Marvania	Wholetime	Remuneration Paid	-	0.33	0.04	0.04							
71	1	Director												
Kajaria Sanitaryware Private Limited	Kerovit Global Private Limited	Sister Concern	Reimburesement of		-0.03	-0.03	-							
72			Expenes											
73 Vennar Ceramics Limited	Anjani Vishnu Holdings Limited	Bromotor		-	0.00	4.30	4.30		<b>+</b>			<b>†</b>		
/ >   veninal Ceramics Limited	Panjani visnina noiamgs Limitea	Promoter	loan		0.00	µ 4.3∪	I 4.3∪	1	1	l		1		

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74	Vennar Ceramics Limited	Anjani Vishnu Holdings Limited	Promoter	Interest on Unsecured Loan	-	0.17	-	-					
	Vennar Ceramics Limited	Anajni Tiles Limited	Associate	Sales	-	0.01	_	_					
	Vennar Ceramics Limited	Anajni Tiles Limited	Associate	Purchase	-	0.00	_	_					
	Vennar Ceramics Limited	Mr. C.V.K.Raju	KMP	Consultancy fee	-	0.07							
	Vennar Ceramics Limited	Mr. K.Mohan Raju	KMP	Remmuneration		0.06	-	_					
	Vennar Ceramics Limited	Mr. K.Balakrishna	KMP	Remmuneration		0.10	_	<del></del>					
	Vennar Ceramics Limited	Ms. T. Priya	KMP	<del>                                     </del>		0.10		-					
		<del>  '</del>		Remmuneration		0.02		-					
	Kajaria Bathware Private Limited	Dua Engineering Private Limited	Related Party	Rent			40.05				-		<del></del>
	Kajaria Bathware Private Limited	Kerovit Global Private Limited	Subsidiary	Loan		8.94	12.35	3.45			-		<del></del>
	Kajaria Bathware Private Limited	Kerovit Global Private Limited	Subsidiary	Interest Received		0.35	-	0.31		ļ			<b></b>
	South Asian Ceramic Private Limited		Director	Sales	NA	0.25	0.11	0.11					<b></b>
	South Asian Ceramic Private Limited		Director	Sales	NA	0.13	0.17	0.04					
	South Asian Ceramic Private Limited		Director	Sales	NA	0.14	0.32	-					
87	South Asian Ceramic Private Limited	Patel Agencies (Deepak Patel)	Director	Sales	NA	0.02	0.06	-					l .
88	Kajaria Vitrified Private Limited	Kajaria Infinity Private Limited	Related Party	Sale of Stores & Spares		0.00	0.02	0.00					i .
89	Kajaria Vitrified Private Limited	Kajaria Infinity Private Limited	Related Party	Sale of Tiles		0.24	-	-					1
90	Kajaria Infinity Private Limited	Gryphon Ceramics Private Limited	Related Party	Sale of Packing Material	-	0.00	-	-					
91	Kajaria Infinity Private Limited	Clayman Worldwide LLP	Related Party	Sale of Tiles	-	0.06	0.07	0.04					
	Kajaria Infinity Private Limited	Nueva Mosaics LLP	Related Party	Sale of Tiles	-	0.24	0.25	0.00					1
	Kajaria Infinity Private Limited	Nueva Mosaics LLP	Related Party	Purchase of Tiles		0.38	0.16	0.32					
	Kajaria Infinity Private Limited	Nueva Mosaics LLP	Related Party	Rent Expenses		0.09	0.02	0.01					
	Kajaria Infinity Private Limited	Bharatbhai Laxmidas (HUF)	KMP	Interest on Unsecured Loan		0.05	- 0.02	0.01					ſ
95	Rajaria illiliity Filvate Ellilited	Dilaratbrial Laxifildas (1101)	KIVIF	interest on onsecured Loan	-	0.01	_	_					i
23	Kajaria Infinity Private Limited	Poonamben Krishna Patel	KMP	Interest on Unsecured Loan		0.01							
0.5	Rajaria illiliity Private Lilliteu	Pooriampen Kristilia Patei	KIVIP	interest on Onsecured Loan	-	0.01	-	-					i
96			1/2.45	<del>                                     </del>		0.01							<del></del>
	Kajaria Infinity Private Limited	Ramaben Ashwinbhai Patel	KMP	Interest on Unsecured Loan	-		-	-					i
97						0.01				ļ			<b></b>
	Kajaria Infinity Private Limited	Manojbhai Govindbhai Patel	KMP	Interest on Unsecured Loan	-		-	-					i
98						0.01							
99	Kajaria Infinity Private Limited	Gopalbhai Khodabhai Sanariya	KMP	Interest on Unsecured Loan	-	0.01	-	-					l .
	Kajaria Infinity Private Limited	Jayeshbhai Govindbhai Patel	KMP	Interest on Unsecured Loan	-		-	-					i
100						0.01							i
	Kajaria Infinity Private Limited	Rekhaben Bharatbhai Patel	KMP	Interest on Unsecured Loan	-		-	-					1
101						0.01							i
	Kajaria Infinity Private Limited	Manishbhai Govindbhai Patel	KMP	Interest on Unsecured Loan	-		-	-					1
102	,					0.01							i
	Kajaria Infinity Private Limited	Manojbhai Govindbhai HUF	KMP	Interest on Unsecured Loan	_	0.01	_	_					
	Kajaria Infinity Private Limited	Bharatbhai Laxmidas Vadaliya	KMP	Interest on Unsecured Loan									
104		2 Edwindo Fadanya	13.711			0.01							1
104	Kajaria Infinity Private Limited	Kishorbhai Govindbhai HUF	KMP	Interest on Unsecured Loan		0.01	_						
105	Kajana miinity Private Limited	KISHOLDHAI GOVIHUDHAI FIOF	NIVIP	interest on Onsecured Loan	-	0.01	-						i
105	Katania la Gatta Batania li la tra	A started by the Annual Control of the Control of t	1/2.40			0.01							
40-	Kajaria Infinity Private Limited	Ashvinbhai Madhavjibhai HUF	KMP	Interest on Unsecured Loan	-	0.04	-	-					ı
106						0.01							-
Fotal (	of Note 6 b)					507.66							1
Intee:	J					307.00							į

## Notes:

- 1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- 5. Each type of related party transaction (for e.g., sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- 6. In case of a multi-year related party transaction:
- a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
- b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 7. "Cost" refers to the cost of borrowed funds for the listed entity.
- 8. PAN will not be displayed on the website of the Stock Exchange(s).
- 9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.