



RAJ RAYON INDUSTRIES LIMITED

(A Government Recognised Star Export House)



Corporate Off. : 5C/196 & 197, AKSHAY MITTAL INDUSTRIAL ESTATE, SAKINAKA, ANDHERI (E), MUMBAI-400 059 (INDIA)
☎ : +91 - 22 - 4034 3434 • Fax : +91 - 22 - 4034 3400 • E-mail : mumbai@rajrayon.com • Website : www.rajrayon.com
CIN NO. : L17120DN1993PLC000368

Date: 7th October, 2021

The Secretary Bombay Stock Exchange Limited P J Towers Dalal Street, Fort, Mumbai - 400001	National Stock Exchange of India Limited Listing Department Exchange Plaza, 5 th Floor Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Company Code: 530699	Company Code: RAJRAYON

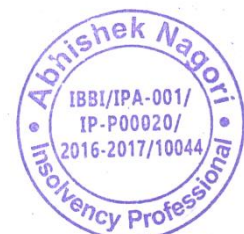
Subject: Constitution of Management Committee/ Supervision Committee (MC/SC) as per the terms of approved resolution plan (“Resolution Plan”) submitted by M/s SVG Fashions Private Limited

Ref: Disclosures pursuant to Regulation 30(2) (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-Material Event in the Corporate Insolvency Resolution Process (**CIRP**) of **M/s Raj Rayon Industries Limited** (the “**Company**”).

Please note that the Resolution Plan submitted by M/s SVG Fashions Private Limited (**Resolution Applicant**) in the CIRP of the **Company** that was approved by the members of the Committee of Creditors of the Company (**CoC**) in their 10th meeting, has now been approved/allowed by the honourable National Company Law Tribunal, Ahmedabad Bench (“**NCLT**”) via order dated 5th October, 2021 (received on 7th October 2021).

A copy of said order has already been provided to the relevant Stock Exchanges by a disclosure dated 7th October, 2021 and has been uploaded on the Company’s website. The CIRP of the Company has therefore concluded.

Further, as per the terms of the approved Resolution Plan, a Management Committee/ Supervision Committee (MC/SC) is required to be constituted which shall comprise of 4 (four) members: (a) 1 (one) member appointed by the Resolution Applicant or his representative; (b) 2 (two) members appointed by CoC; and (c) Resolution Professional.



In terms of the Resolution Plan, the implementation of the Resolution Plan is proposed to be supervised by the MC/SC, terms of appointment and duties of the MC/SC will be as set out in the Resolution Plan and the day to day operations and the management of the Company shall be carried out by the MC/SC until the closing date as defined in the Resolution Plan.

The first meeting of MC/SC shall be held upon its constitution very shortly.

The above mentioned actions (in respect of the appointment of the MC/SC, implementation of the Resolution Plan and duties and functions of the MC/SC) will be taken in accordance with the terms of the Resolution Plan and shall be subject to any directions that may be issued by the honourable NCLT in this regard.

The above is for your information and record.

Thanking you

Yours Sincerely,



Abhishek Nagori | Insolvency Professional
Resolution Professional of M/s Raj Rayon Industries Limited

Correspondence Address:

330/348, Third Floor, Tower-A, Atlantis K-10,
Opp. Vadodara Central, Sarabhai Main Road,
Vadodara-390 023, Gujarat- India

Registered with IBBI:

Registration No. IBBI/IPA-001/IP-P00020/2016-17/10044

E-mail: cirp.rril@ddip.in, jlnusb@gmail.com

