

Ref: MLLSEC/63/2023

27 April 2023

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Non-Applicability of Annual Disclosure under SEBI Operational circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 as updated on 13 April 2022 and from time to time, with respect to issuance of debt securities by Large Entities

Ref: Initial Disclosure submitted on 29 April 2022

Further to the initial disclosure vide letter dated 29 April 2022 filed by the Company with the stock Exchanges (copy enclosed) and in compliance with the SEBI Operational Circular No. - SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 as updated on 13 April 2022 and from time to time, ("Circular"), we hereby confirm that Mahindra Logistics Limited is not a Large Corporate in terms of the criteria specified under para 1.2 of Chapter XII of the said Circular.

In view of the above, Annual Disclosure in terms para 3 of the said Circular (Annexure XII-B2) is not applicable to the Company for financial year 2022-23.

Kindly take the above on record.

Thanking You
For **Mahindra Logistics Limited**

Rampraveen Swaminathan*
Managing Director & CEO*

Ruchie Khanna
Company Secretary & Compliance Officer

Enclosure: As above

**In view of vacancy in office of Chief Financial Officer due to resignation on 10 March 2023 (intimated to Stock exchanges vide letter dated 27 February 2023 enclosed as Annexure II), this disclosure is being filed under the signature of Managing Director & CEO and the Company Secretary.*

Mahindra LOGISTICS

Our Ref: MLLSEC/59/2022

29 April 2022

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Initial Disclosure for FY 2022-23 - Confirmation of non-applicability of SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018 with respect to issuance of debt securities by Large Entities

In reference to the SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018 in respect of fund raising by issuance of debt securities by Large Entities and disclosures and compliances thereof by such Large Entities / Large Corporates, we hereby confirm that Mahindra Logistics Limited does not fulfill the applicability criteria of being a 'Large Corporate' as on 31 March 2022, as per the framework provided in para 2.2 of the said Circular.

In this regard, please find enclosed NIL initial disclosure for financial year 2022-23 in terms of para 4.1. of the said Circular in prescribed format in Annexure A of the said SEBI circular.

Kindly take the same on record and acknowledge receipt of the same.

Thanking You
For Mahindra Logistics Limited



Ruchie Khanna
Company Secretary

Enclosure: As above

Mahindra Logistics Limited
Arena Space, 10th & 11th Floor,
Plot No. 20, Jogeshwari Vikhroli Link Road,
Near Majas Bus Depot, Jogeshwari – (East),
Mumbai – 400060

Regd Office:
Mahindra Towers, P. K. Kurne Chowk, Worli,
Mumbai – 400 018

Tel: + 91 22 2490 1441
Toll Free: 1800 258 6787
www.mahindralogistics.com

CIN: L63000MH2007PLC173466
E-mail Id: cs.mll@mahindra.com

Annexure A

Initial Disclosure under SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018

Sr. No.	Particulars	Details										
1	Name of the Company	Mahindra Logistics Limited										
2	CIN	L63000MH2007PLC173466										
3	Outstanding borrowing of Company as on 31 March 2022 (in Rs. crores)	Nil long term outstanding borrowings*										
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	<p>Name of Agency: ICRA Limited Rating:</p> <table border="1"> <thead> <tr> <th>Instrument Type</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>Long-term, Fund-based Facilities</td> <td>[ICRA]AA (Stable); reaffirmed</td> </tr> <tr> <td>Short-term, Non-fund Based Facilities</td> <td>[ICRA]A1+ (Stable); reaffirmed</td> </tr> <tr> <td>Long-term/Short-term, Fund-based/ Non-fund Based Facilities</td> <td>[ICRA]AA (Stable)/ [ICRA]A1+; reaffirmed</td> </tr> <tr> <td>*Commercial Paper Programme</td> <td>[ICRA]A1+; reaffirmed & withdrawn</td> </tr> </tbody> </table> <p>The aforesaid ratings were issued and assigned on 30 June 2021 for Company's fund and non-fund-based facilities. ICRA had reaffirmed and withdrawn the [ICRA]A1+ rating assigned to the commercial paper program at the request of the Company as the Company had not issued any Commercial paper during the previous year and there was no amount outstanding against the commercial paper.</p>	Instrument Type	Rating Action	Long-term, Fund-based Facilities	[ICRA]AA (Stable); reaffirmed	Short-term, Non-fund Based Facilities	[ICRA]A1+ (Stable); reaffirmed	Long-term/Short-term, Fund-based/ Non-fund Based Facilities	[ICRA]AA (Stable)/ [ICRA]A1+; reaffirmed	*Commercial Paper Programme	[ICRA]A1+; reaffirmed & withdrawn
Instrument Type	Rating Action											
Long-term, Fund-based Facilities	[ICRA]AA (Stable); reaffirmed											
Short-term, Non-fund Based Facilities	[ICRA]A1+ (Stable); reaffirmed											
Long-term/Short-term, Fund-based/ Non-fund Based Facilities	[ICRA]AA (Stable)/ [ICRA]A1+; reaffirmed											
*Commercial Paper Programme	[ICRA]A1+; reaffirmed & withdrawn											
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable since the Company is not identified as a Large Corporate as on 31 March 2022										

*Long term borrowings with initial maturity of more than 1 year (excluding External Commercial Borrowings and inter-corporate borrowings between a parent and subsidiary(ies)).

We confirm that we are **not a Large Corporate** as on 31 March 2022 as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018.

For Mahindra Logistics Limited



Ms. Ruchie Khanna
Company Secretary
Contact: 98191 06520
Date: 29 April 2022

For Mahindra Logistics Limited



Mr. Yogesh Patel
Chief Financial Officer
Contact: 99801 02320

Ref: MLLSEC/26/2023

Date: 27 February 2023

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Change in Key Managerial Personnel - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30(6) read with Para A(7) of Part A of Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that Mr. Yogesh Patel, Chief Financial Officer and Key Managerial Personnel of the Company has tendered his resignation from the services of the Company to pursue his professional interests outside the Mahindra group.

The Company has today viz. Monday, 27 February 2023 accepted his resignation and Mr. Yogesh Patel will be relieved of his duties with effect from close of business hours of Friday, 10 March 2023.

Consequent to the above, Mr. Yogesh Patel shall, *inter alia* also cease to be Key Managerial Personnel authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under regulation 30 of the Listing Regulations, the Compliance Officer under the Company's Code of Conduct for Prevention of Insider Trading in securities of Mahindra Logistics Limited and the Chief Investor Relations Officer (CIRO) under the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information of the Company, with effect from close of business hours of Friday, 10 March 2023.

The Company is in the process of appointing a new Chief Financial Officer and the same will be duly communicated to the stock exchanges in due course.

Details with respect to resignation of Mr. Yogesh Patel as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as **Annexure A** to this letter.

This intimation is also being uploaded on Company's website and can be accessed at the weblink:
<https://mahindralogistics.com/disclosures-under-sebi-regulation-46/>

Kindly take the above on record.

Thanking you,

For **Mahindra Logistics Limited**

Digitally signed by
RUCHIE RAVI
KHANNA
Date: 2023.02.27
16:50:02 +05'30'

Ruchie Khanna
Company Secretary

Enclosure: As above

Annexure A

Details with respect to resignation of Mr. Yogesh Patel, Chief Financial Officer and Key Managerial Personnel as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Yogesh Patel has tendered his resignation as Chief Financial Officer and Key Managerial Personnel of the Company to pursue his professional interests outside the Mahindra group. He will be relieved of his duties with effect from close of business hours of Friday, 10 March 2023.
2	Date of appointment /cessation (as applicable) and term of appointment	Date of cessation - With effect from close of business hours of Friday, 10 March 2023. Term of appointment – Not Applicable
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018	Not Applicable
