

December 6, 2019

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Scripcode : AXISCADES

The Manager  
Dptt. of Corporate Services  
BSE Limited  
Floor 25 Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai  
Scripcode: 532395

Dear Sir,

**Sub.: Disclosure of Related Party Transactions on Consolidated basis for the half year ended  
September 30, 2019**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30 2019.

Kindly take the same on your records.

Yours truly,  
For **AXISCADES Engineering Technologies Limited**



**Shweta Agrawal**  
Company Secretary

**AXISCADES Engineering Technologies Limited**

CIN No. L72200KA1990PLC084435

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**AXISCADES Engineering Technologies Limited**

Notes to Consolidated Financial Statements for the period ended 30 September 2019

(All amounts in ₹ lakhs, unless otherwise stated)

Nature of relationship	Name of Party
<b>I Parties where control exists:</b>	
Holding Company	Jupiter Capital Private Limited (JCPL) *

\* JCPL and its subsidiaries Tayana Digital Private Limited and Indian Aero Ventures Private Limited hold 67.60 percent voting rights of the Company as at 30 September 2019 (31 March 2019: 66.65 percent) (refer note IV (b)).

**Associate** ASSYSTEMS AXISCADES Engineering Private Limited (w.e.f. August 31, 2018)

**II Name of other related parties as per Ind AS 24 with whom transactions have taken place during the year:**

**Fellow subsidiary** Indian Aero Ventures Private Limited ("IAVPL") (subsidiary of JCPL)  
Indian Aero Infrastructure Private Limited (Stepdown- subsidiary of JCPL)

**Key Management Personnel (KMP):**

Chief Executive Officer & Executive Director  
Chief Executive Officer & Executive Director  
Non - Executive Director  
Chairman and Independent Director  
Independent Director  
Independent Director  
Independent Director  
Independent Director  
Non - Executive Director  
Non - Executive Director  
Non - Executive Director  
Non - Executive Director  
Non - Executive Director  
Non - Executive Director  
Executive Director

Mr. Sharadhi Chandra Babupampapathy (w.e.f. 21 January, 2019)  
Mr. Mritunjay Kumar Singh (Resigned w.e.f. 19 January, 2019)  
Mr. Sudhakar Gande (resigned as Vice Chairman and Executive Director w.e.f. 30 July, 2018)  
Mr. Vivek Mansingh (stepped down as chairman w.e.f. 31 May, 2019 and term completed on 8 September, 2019)  
Mr. Kailash Mohan Rustagi (reappointed w.e.f. 9 September, 2019)  
Mr. Pradeep Dadlani (reappointed w.e.f. 9 September, 2019)  
Mr. Srinath Batni (Term completed on 8 September, 2019)  
Mrs. Mariam Mathew (appointed w.e.f. 13 February, 2018)  
Mr. Rohitasava Chand (resigned w.e.f. 30 July, 2019)  
Mr. Siddarth Mehra (resigned w.e.f. 4 February, 2019)  
Mr. Kedarnath Choudhury (resigned w.e.f. 30 May, 2018)  
Mr. Ashwani Kumar Dutta (Resigned w.e.f. 29 August, 2019)  
Mr. Ajay Lakhotia (appointed w.e.f. 2 February, 2018)  
Mr. David Bradley (appointed w.e.f. 5 March 2019 and as Chairman w.e.f. 31 May, 2019)  
Mr. Anees Ahmed (Resigned w.e.f. 21 August, 2019)

**III Additional related parties as per Companies Act, 2013 with whom transactions have taken place during the year**
**Key Management Personnel (KMP):**

Chief Financial Officer (CFO)  
Chief Financial Officer (CFO)  
Company Secretary

Mr. Kaushik Sarkar (Resigned w.e.f. 7 June, 2019)  
Mr. Anumanchipalli Srinivas (appointed w.e.f. 7 June, 2019)  
Ms. Shweta Agrawal

**Company in which a Director is Interested**

Inkers Technology Private Limited

**IV Transactions with related parties:**

Nature of transactions	Relationship	Period ended 30 September 2019	Year ended 31 March 2019
Revenue from operations ASSYSTEMS AXISCADES Engineering Private Limited	Associate	41.72	-
Remuneration (Refer note (IV) (a) below)			
Mr. Sudhakar Gande	Key management personnel	-	109.90
Mr. Mritunjay Kumar Singh	Key management personnel	-	414.31
Mr. Kaushik Sarkar	Key management personnel	38.34	220.21
Mr. Anumanchipalli Srinivas	Key management personnel	40.39	-
Ms. Shweta Agrawal	Key management personnel	13.92	22.60
Mr. Sharadhi Chandra Babupampapathy	Key management personnel	52.05	14.62
Service received from (Intangible assets under development) Inkers Technology Private Limited	Company in which a Director is Interested	-	50.00
Sitting fees paid to directors			
Mr. Vivek Mansingh	Independent Director	4.00	16.00
Mr. Kailash Mohan Rustagi	Independent Director	9.00	18.00
Mr. Pradeep Dadlani	Independent Director	7.00	18.00
Mr. Srinath Batni	Independent Director	8.00	18.00
Mr. Rohitasava Chand	Non - Executive Director	-	0.90
Mr. Siddarth Mehra	Non - Executive Director	-	2.70
Mrs. Mariam Mathew	Independent Director	5.00	9.00
Mr. David Bradley	Non - Executive Director	1.20	0.30
Mr. Ashwani Kumar Dutta	Non - Executive Director	1.80	1.50
Mr. Sudhakar Gande	Non - Executive Director	1.80	3.30
Mr. Ajay Lakhotia	Non - Executive Director	1.50	0.30
Cross charge expenses by Indian Aero Infrastructure Private Limited	Fellow subsidiary	-	7.88
Cross charge expenses to Jupiter Capital Private Limited	Holding Company	-	10.38
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	20.43	124.70
Investment ASSYSTEMS AXISCADES Engineering Private Limited	Associate	-	227.50

**Related party disclosures (cont'd)**

(a) As the future liability for gratuity is provided on an actuarial basis for the Group as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.

(b) Tayana Digital Private Limited, is merged with Jupiter Capital Private Limited with effect from October 17, 2018. However, it is to be noted that underlying shares in the depositories are still held in the name of Tayana Digital Private Limited, hence the details of shares held by the holding Company and subsidiaries of holding Company contains the information of Tayana Digital Private Limited.

*Shweta Agrawal*



**AXISCADES Engineering Technologies Limited**

Notes to Consolidated Financial Statements for the period ended 30 September 2019

(All amounts in ₹ lakhs, unless otherwise stated)

V Balances as at the year end:

Nature of transactions	Relationship	As at	As at
		30 September 2019	31 March 2019
<b>Remuneration payable (refer note (IV) (a) above)</b>			
Mr. Sudhakar Gande	Key management personnel	-	95.56
Mr. Mritunjay Kumar Singh	Key management personnel	70.96	229.97
Mr. Kaushik Sarkar	Key management personnel	-	37.52
Mr. Anumanchipalli Srinivas	Key management personnel	21.17	-
Ms. Shweta Agrawal	Key management personnel	3.17	3.20
Mr. Sharadhi Chandra Babupampapathy	Key management personnel	27.39	14.62
<b>Trade receivable</b>			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	49.23	-
<b>Other receivable</b>			
Jupiter Capital Private Limited	Holding Company	10.38	10.38
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	13.91	65.50
<b>Investment</b>			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	185.82	172.75
<b>Trade payables</b>			
Indian Aero Infrastructure Private Limited	Fellow subsidiary	7.88	7.88
<b>Advances from</b>			
Indian Aero Ventures Private Limited	Fellow subsidiary	27.82	27.82

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