

SESL/BM-10/OUTCOME /2024-25

February 25, 2025

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir/Madam,

Sub: Intimation under Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of Secured, Unlisted, Rated, Redeemable, Non-Cumulative, Taxable and Non-Convertible Debentures ("NCDs")

In furtherance to our intimation letter dated 04th February, 2025 relating to raising of funds by issue of Non-Convertible Debentures ("NCDs") on Private Placement basis and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform that the Board of Directors of the Company at their meeting held today, had approved the allotment of 1385 (One thousand three hundred and eighty five only) Secured, Unlisted, Rated, Redeemable, Non-Cumulative, Taxable and Non-Convertible Debentures of face value Rs. 10,00,000/- (Indian Rupees Ten Lakhs Only) each, aggregating to Rs. 138.5 crores (Rupees One hundred and thirty-eight crores fifty lakhs only) on Private Placement basis to India Infradebt Limited.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as an Annexure.

The meeting commenced at 17:30 hrs and ended at 18:30 hrs.

We request you to kindly take on record the above intimation.

Thanking you,
Yours faithfully,
For SWELECT Energy Systems Limited

R. Chellappan
Managing Director

Enc.: as above

Annexure

1. Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD- P/CIR/2023/123 dated July 13, 2023.

Sl. No	Particulars	Information
1	Type of Securities	Secured, Unlisted, Rated, Redeemable, Non-Cumulative, Taxable, Non-Convertible Debentures
2	Type of Issue	Private Placement
3	Size of Issue	INR 138.5 Crores (Rupees One Hundred and thirty eight crores fifty lakhs only)
4	Whether proposed to be listed? If Yes, Name of Stock Exchange	No
5	Tenure of Instrument	12.5 years
6	Date of Allotment	25 th February, 2025
7	Date of Maturity	31.03.2037
8	Coupon Interest offered	9.5% average
9	Schedule of payment of coupon/interest and principal	Interest Payment calculation shall be per annum payable every month
10	charge/security, if any, created over the assets;	Hypothecation/ pledge in favour of the Debenture Trustee by or pursuant to the Security Documents for securing the Debenture
11	Special right / interest/ privileges attached to the instrument and changes thereof;	NA
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	1% p.a. of outstanding/overdue amounts plus applicable taxes
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Interest Payment calculation shall be per annum payable every month.
14	Details of redemption of debentures indicating the manner of redemption (whether out of profits or out of fresh issue)	Out of profits/ Fresh issue
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA