

## ANNEXURE - 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / <del>invocation of encumbrance/</del> <del>release of encumbrance</del> , in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)								MENON BEARINGS LIMITED					
Name of the Stock Exchanges where the shares of the target company are listed								BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)					
Date of Reporting								3rd December, 2024					
Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released/invoked</del>								Menon United Pvt. Ltd.					
Details of <del>creation/invocation/</del> release of encumbrance:								Release of encumbrance on 23,00,000 Equity Shares					
Name of the promoter(s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[2+3]/relaese [2-3]/invocation [1-3]}	
	Number of shares	% of total Share Capital	Number of shares	% of total Share Capital	Type of event (creation/ <del>release/invocation</del> )	Date of <del>Creation/invocation</del> release of encumbrance	Type of encumbrance (Pledge/ <del>lien/ non-disposal/undertaking/ others</del> )	Reason for encumbrance	Number	% of Share Capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total Share Capital
Menon United Pvt. Ltd.	1,36,19,800	24.30	23,00,000	4.10	Release	30-Nov-24	Pledge	Release of Securities Pledged	23,00,000	4.10	Bajaj Finance Limited	-	-
Nitin Ram Menon	1,54,43,454	27.56	-	-	-	-	-	-	-	-	-	-	-
Sucheta Nitin Menon	28,01,964	5.00	-	-	-	-	-	-	-	-	-	-	-
Aditya Nitin Menon	32,44,978	5.79	-	-	-	-	-	-	-	-	-	-	-
Anshul Nitin Menon	32,44,978	5.79	-	-	-	-	-	-	-	-	-	-	-
For Menon United Private Limited													
Nitin Menon Executive Chairman DIN: 00692754 Place: Kolhapur Date: 3rd December, 2024													