



Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/033/2020-21

Date: 24.09.2020

Bombay Stock Exchange Limited,
Floor 25, P.J.Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Announcement under regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Directors

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we here under furnish the following information on the changes of Board of Directors of our Company.

1. CESSATION OF NON-EXECUTIVE DIRECTOR SRI S.SIVAKUMAR:

Sri. S.Sivakumar (holding DIN 00002099), ceased to be a Non-Executive Director of the Company w.e.f. 23.09.2020 due to his retirement at the 44th AGM of the Company held on 23.09.2020.

2. CHANGE IN DESIGNATION OF DIRECTORS:

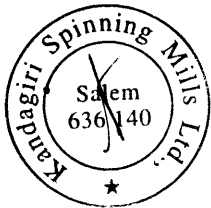
(a) Appointment of Dr. (Mrs.) A. Sarayu as a Non-Executive Director of the Company:

Dr.(Mrs.) A.Sarayu (holding DIN: 06953362) was appointed as an Additional Director (Non-Executive) of the Company at the Board meeting held on 09.02.2020. The members of the Company approved the appointment of Dr.(Mrs.) A.Sarayu as a Non-Executive Director of the Company, liable to retire by rotation at the 44th AGM of the Company held on 23.09.2020. The Appointment is effective from 23.09.2020.

(b) Appointment of Sri S. Elangovan as a Non-Executive Independent Director of the Company:

Sri S. Elangovan (holding DIN: 08765978), was appointed as an Additional Director (Non-Executive, Independent) of the Company at the Board meeting held on 18.06.2020. The members of the Company at the 44th AGM of the Company held on 23.09.2020 approved the appointment of Sri S. Elangovan as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office upto the conclusion of the 48th Annual General Meeting of the Company with effect from 18.06.2020.

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CIN : LI7111TZ1976PLC000762

Regd. Off: Mill Premises, Udayapatti (P.O), P.B.No 3, Salem – 636 140. Phone : Mill 0427-2244400
Fax:0427-2244422. Grams: SUPERSPINE. e-mail: sales@kandagirimills.com; Web: www.kandagirimills.com



GSTIN: 33AABCK2694Q1Z1



Kandagiri Spinning Mills Ltd.

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Details of Appointed Directors

Name of the Director	Dr. (Mrs.) A. Sarayu	Sri. S. Elangovan
DIN	06953362	08765978
Date of birth	10-03-1976	01.06.1958
Date of Appointment	09-02-2020	18.06.2020
Qualification	M.B.B.S., M.S., (O & G)	B.Sc., F.C.A.,
Expertise in Specific Functional areas	She is a Medical Practitioner. She served as Non-Executive Director in the Company from 28.09.2014 to 10.11.2019.	He is a Practising Chartered Accountant having more decades of rich experience and conducts statutory audit of many Spinning mills. He is also specialized in the field of Income tax, Project finance, Income tax appeals, Companies Act and Bank Audit. Also has expertise knowledge in cost of production in Spinning Mills.
Directorship in other Companies	Nil	Nil
Committee Membership in other Companies	Committee Membership : Nil	Committee Membership : Nil
No. of shares in the Company	53,090	Nil
Inter-se relationship with any other directors	She is related to Managing Director Sri. R. Selvarajan and Chief Financial Officer Sri S. Vijay Shankar	Nil
Number of Board meetings attended during the FY 2019-20	Attended three out of five Board Meetings held during the year	Nil
Terms and conditions of reappointment	Appointment of Dr. A. Sarayu as a Non-Executive Director, liable to retire by rotation	Appointment of Sri S. Elangovan as a Non-Executive Independent Director, not liable to retire by rotation to hold office upto the conclusion of the 48 th Annual General Meeting of the Company with effect from 18.06.2020.

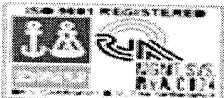


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: 3 :

Name of the Director	Dr. (Mrs.) A. Sarayu	Sri. S. Elangovan
Remuneration last drawn	<p>Sitting fees as fixed by the Board for attending Committee/Board Meetings:</p> <p>i) For Audit Committee- Rs.25,000/- per meeting;</p> <p>ii) For Nomination and Remuneration Committee Meeting- Rs.15,000/- per meeting;</p> <p>iii) Board Meeting- Rs.15,000/- per meeting;</p> <p>However Dr. A. Sarayu had waived her sitting fees during the FY 2019-20 in view of financial situation of the Company</p>	<p>Sitting fees as fixed by the Board for attending Committee/Board Meetings:</p> <p>iv) For Audit Committee- Rs.25,000/- per meeting;</p> <p>v) For Nomination and Remuneration Committee Meeting- Rs.15,000/- per meeting;</p> <p>vi) Board Meeting- Rs.15,000/- per meeting;</p>
Remuneration sought to be paid	<p>Sitting fees for attending Board / Committee meetings, as may be decided by the Board from time to time, within the prescribed statutory limit.</p>	<p>Sitting fees for attending Board / Committee meetings, as may be decided by the Board from time to time, within the prescribed statutory limit.</p>

Thanking you,

Yours faithfully,

For Kandagiri Spinning Mills Limited


J. Asifa
Company Secretary



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