

July 26, 2021

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
--	--

Dear Sir/Madam,

Sub.: Press Release titled "VAKRANGEE Q1 FY2021-22 FINANCIAL RESULTS"

Ref.: Scrip Code – 511431/VAKRANGEE

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release titled "VAKRANGEE Q1 FY2021-22 FINANCIAL RESULTS".

This is for your information and record.

Thanking you

Yours faithfully,

For Vakrangee Limited

Jay M. Bhansali

Jay Bhansali

Company Secretary

(Mem. No.: A48251)



Encl.: A/a

VAKRANGEE LIMITED



PRESS RELEASE VAKRANGEE Q1 FY2021-22 FINANCIAL RESULTS

Revenue from Operations stood at ₹ 154.02 Crore, YoY growth of 127.00%

EBITDA stood at ₹ 34.07 Crore, YoY growth of 67.00%

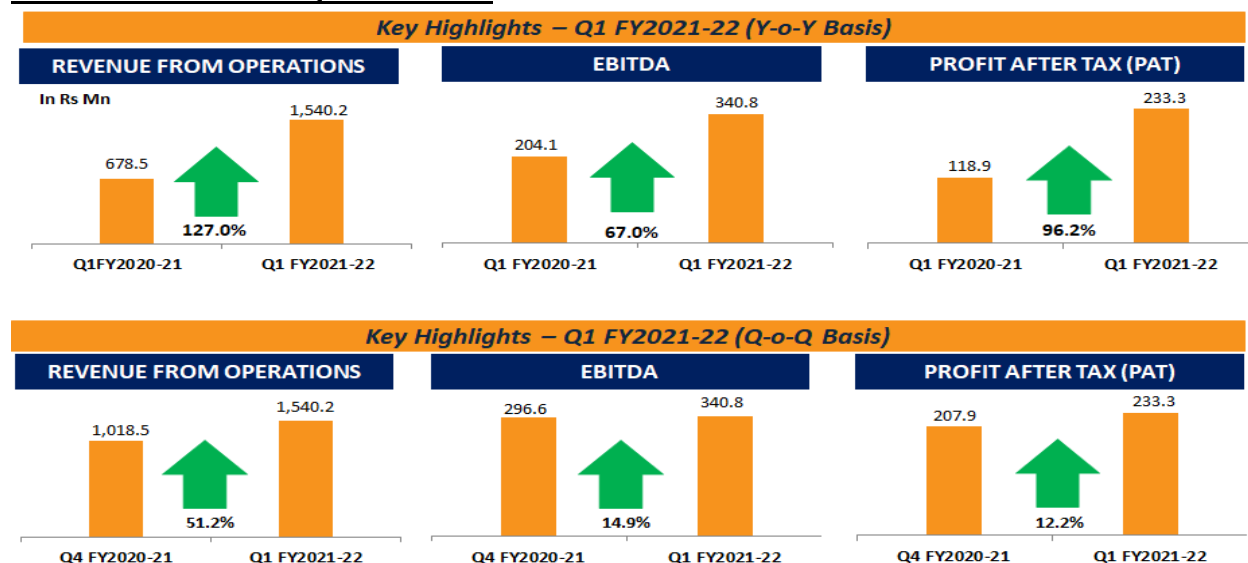
PAT stood at ₹ 23.33 Crore, YoY growth of 96.14%

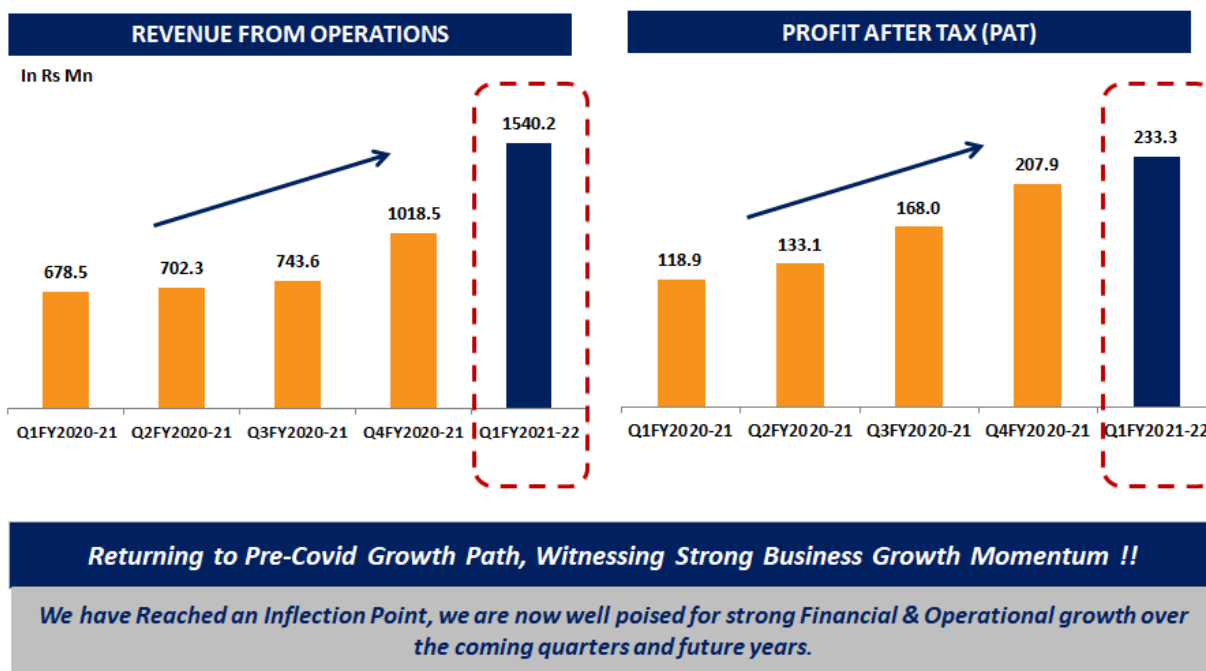
MUMBAI, July 26, 2021: Vakrangee Limited (VL), announced its unaudited Financial Results for the quarter ended June 30, 2021.

KEY FINANCIAL HIGHLIGHTS FOR Q1 FY2021-22 (CONSOLIDATED) – YOY BASIS

- Revenue from Operations stood at ₹ 154.02 crore in Q1FY2021-22 as against ₹ 67.85 crore for the corresponding quarter last year, registering a growth of 127.00%.
- EBITDA stood at ₹ 34.07 crore in Q1FY2021-22 as against ₹ 20.41 crore for the corresponding quarter last year, registering a growth of 67.00%.
- PAT stood at ₹ 23.33 crore in Q1FY2021-22 as against ₹ 11.89 crore for the corresponding quarter last year, registering a growth of 96.14%.
- EPS (basic) for the face value of ₹ 1 stood at ₹ 0.22 in Q1FY2021-22 as against ₹ 0.11 in Q1FY2020-21, registering a growth of 100.00%.
- Dividend recommended of ₹ 0.10 Per Equity Share having Face Value of ₹ 1 each. Our Company is focusing on key growth initiatives of Strategy 2.0 such as scaling to 75,000 Next-Gen kendras as well as Digital strategy for enabling Offline to Online platform through Bharat Easy Mobile Super App. Therefore the Board is of the view that the company has strong growth avenues in place and therefore it would be in the best interest of its shareholders that the maximum amount of free cash flows is re-invested in the business for future growth.

KEY HIGHLIGHTS FOR Q1 FY2021-22:





PERFORMANCE OULOOK UPDATE

- **Sale Revenue & Profitability Growth : Positive**
 - Well poised for strong Financial & Operational growth. Return to normalcy on the business front has been progressing well as E-commerce, Online Healthcare and other services have become operational
 - Strong Operating Leverage to result into significant improvement in profitability
 - Quarterly Throughput crossed Rs. 107+ Billion. Quarterly No. of Transaction crossed 27.0 Million
 - Implemented Process Automation & Technology Initiatives resulting into enhanced profitability
- **Business Opportunity on Growth Side: Positive**
 - Substantial Increase in Trust & Awareness
 - Enhanced visibility and Brand Awareness during Nationwide Lockdown
 - More than 1,50,000+ Applications in place
 - Company is empanelling Global consultants to understand the Online market landscape and evaluate the opportunity size for BharatEasy Super App and to strategize the best ways to unlock value for all the stakeholders.
- **Planned Target: Return to Normalcy & Strong Growth**
 - Outlet expansion to 25,000 NextGen outlets by FY2022 and to 75,000 NextGen outlets by FY2026
- **Dividend Recommendation:** Dividend recommended of Rs.0.10 Per Equity Share having Face Value of Rs.1 each. Company is focusing on key growth initiatives of Strategy 2.0 scaling to 75,000 kendras as well as Digital strategy for enabling O2O platform through Bharat Easy Mobile Super App. Therefore the Board is of the view that the company has strong growth avenues in place and therefore its in best interest of its shareholders that the maximum amount of free cash flows is re-invested in the business for future growth.






PERFORMANCE UPDATE FOR Q1FY 2021-22

- ~ ₹ 107.0 Billion Quarterly Throughput on Vakrangee Platform – Q1 FY22 Transaction Value
- ~27.0 Million Quarterly No. of Transactions on Vakrangee Platform – Q1 FY22
- 11,900+ No. of NextGen Outlets currently operational
- ~US\$5.8 Bn Annual Run Rate Throughput – Transaction Value - basis Current No. of operational Outlets

SUSTAINABILITY ESG PERFORMANCE UPDATE

Global recognition reflects company's commitment to further enhance its corporate governance and transparency standards. Company has achieved Global recognition across various platforms for its superior ESG performance and long term Business sustainability.

Company has been successful in benchmarking its performance on a wide range of industry specific economic, environmental, governance and social criteria that are relevant to the growing focus on Business sustainability and financially relevant to the corporate success.

Sr. No.	ESG Assessment & Rating platform	Vakrangee Ranking	
1	Sustainalytics ESG Risk Assessment Rating	Globally ranked No.1 in the Sustainalytics ESG Risk rating rankings out of the 668 companies assessed in the Software and Services industry across worldwide	
2	CDP Score - Climate Change 2020	Achieved "B" Score from CDP for Environmental Practices, Better than the Industry's Average (Asia regional average of D, Global Average of C)	
3	CDP Score - Supplier Engagement Rating 2020	Achieved "A-" Score from CDP for Suppliers Engagement, Better than the Industry's Average (Asia regional average of B-, Global Average of C)	
4	SAM Corporate Sustainability Assessment (CSA) – S&P Global	Globally ranked No. 13 Company in the global industry ranking and ranked No. 9 in the Corporate Governance global industry raking based on RobecoSAM – S&P Global ESG Score.	
5	Bloomberg Gender Equality Index (BGEI)	Included in the Bloomberg's 2021 Gender-Equality Index (GEI). The 2021 Bloomberg GEI comprises of 380 companies across the world with a combined market capitalization of USD14 Trillion Headquartered in 44 countries and Regions across 11 sectors.	

VAKRANGEE KENDRA OUTLETS – PERFORMANCE UPDATE

VISIBILITY ON OPENING OF NEXTGEN OUTLETS



CLEAR VISIBILITY OF 25,000 NEXTGEN OUTLETS BEFORE MARCH 2022

About Vakrangee Limited

[\(BSE Code: 511431; NSE Code: VAKRANGEE\)](#)

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products.

For further information, please contact at:

Email: investor@vakrangee.in