

July 27, 2020

To,  
**Department of Corporate Services  
BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

To,  
**Corporate Relation Department  
National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

**Sub. : Outcome of Board Meeting**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. July 27, 2020, has inter alia, considered and approved Un-audited Financial Results for the quarter ended June 30, 2020. Copy of the Un-audited Financial Results and Limited review report are attached.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5:15 p.m.

You are requested to take the same on record.

Thanking you,

Yours truly,  
For **Plastiblends India Limited**

**Himanshu Mhatre**  
Company Secretary

Encl. : as above



Merging Ideas

PLASTIBLENDS INDIA LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2020

(Rs. in Lacs, except per share data)

Sr.	Particulars	Quarter Ended			Year Ended
		30-Jun-20 Unaudited	31-Mar-20 (Audited)	30-Jun-19 Unaudited	31-Mar-20 (Audited)
1	Revenue from Operations	10,316.75	14,055.49	17,985.50	60,587.24
2	Other Income	74.85	154.63	58.54	262.13
3	<b>Total Revenue (Net) (1+2)</b>	<b>10,391.60</b>	<b>14,210.12</b>	<b>18,044.04</b>	<b>60,849.37</b>
4	Expenses				
	a) Cost of Materials consumed	6,178.00	8,804.17	13,330.20	43,489.95
	b) Purchases of stock-in-trade	2.77	1.10	21.34	44.20
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	559.25	(347.67)	(435.98)	(840.31)
	d) Employees benefits expense	760.11	842.73	748.06	3,072.91
	e) Finance Costs	121.26	115.59	146.21	148.22
	f) Depreciation and amortisation expense	388.76	402.52	297.24	1,705.01
	g) Other expenses	1,515.18	3,643.67	2,283.25	8,075.82
	<b>Total Expenses</b>	<b>9,525.33</b>	<b>13,462.11</b>	<b>16,390.32</b>	<b>55,695.80</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>866.27</b>	<b>748.01</b>	<b>1,653.72</b>	<b>5,153.57</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before Tax Expenses (5-6)</b>	<b>866.27</b>	<b>748.01</b>	<b>1,653.72</b>	<b>5,153.57</b>
8	Tax Expense				
	1) Current tax	247.19	254.70	574.08	1,382.50
	2) Deferred tax	(3.51)	(3.12)	(68.19)	53.54
9	<b>Net Profit for the period (7-8)</b>	<b>622.59</b>	<b>496.43</b>	<b>1,147.83</b>	<b>3,717.53</b>
10	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit & Loss	96.38	(308.08)	(64.12)	(495.90)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	34.54	-	34.54
	B(i) Items that will be reclassified to profit & Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive income for the period</b>	<b>96.38</b>	<b>(273.54)</b>	<b>(64.12)</b>	<b>(461.36)</b>
11	<b>Total Comprehensive Income for the period (9 + 10)</b>	<b>718.97</b>	<b>222.89</b>	<b>1,083.71</b>	<b>3,256.17</b>
12	Paid-up Equity Share Capital, Equity Share of Rs. 5/- each	1,299.46	1,299.46	1,299.46	1,299.46
13	Other Equity	-	-	-	26,790.25
14	Earning Per Share (Face value of Rs. 5/- each) (not annualised) :				
	a) Basic	2.40	1.91	4.42	14.30
	b) Diluted	2.40	1.91	4.42	14.30

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July, 2020.
- The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company has made detailed assessment of its liquidity position to continue operation for near forceable future and recoverability and carrying value of its assets comprising inventory and trade receivables. Based on the current indicators of future economic conditions, the company expects to recover the carrying amounts of these assets. The company is not severely impacted by the outbreak. However, company will continue to closely monitor any material changes arising on future economic conditions and its impact on the business.
- In relation to temporary difference arising due to fair valuation of Investment carried through other comprehensive income, company has not measured resultant deferred tax as per IndAS 12 since company is not certain as to whether future taxable profit under the head Capital Gains will be available for set off of this temporary difference.
- Previous Year / Quarter figures have been regrouped and rearranged wherever necessary to make them comparable.
- The Company is operating only in one segment, namely - Masterbatches.

Place : Mumbai  
Date : 27th July, 2020



For and on behalf of the Board of  
PLASTIBLENDS INDIA LIMITED

SATYANARAYA  
N GOPILAL  
KABRA  
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SATYANARAYAN GOPILAL  
KABRA  
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S. N. Kabra  
Vice-Chairman and Managing Director

Merging Ideas

# KIRTANE & PANDIT LLP

## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY STATEMENT OF UNAUDITED FINANCIAL RESULTS

To the Board of Directors of  
Plastiblends India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Plastiblends India Limited** (the "Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Kirtane & Pandit LLP - Chartered Accountants  
Pune | Mumbai | Nashik | Bengaluru | Hyderabad

**Plastiblends India Limited - Independent Auditor's Review Report on the Quarterly Statement of Unaudited Financial Results**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw our attention to note no. 3 of the statement of financial results regarding impact of COVID-19 pandemic on the operations of the company. Our Conclusion is not modified in respect of this matter.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No.105215W/W100057



**Parag Pansare**  
Partner  
Membership No.: 117309  
UDIN: 20117309AAAAIQ6948

Pune, July 27, 2020