

Ref No: TSL/68/2023-24

Date: 13th November 2024

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: TRANSWORLD

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith Press Release dated 13th November 2024. The Press release is self-explanatory.

The Press Release is also being made available on the Company's website at <https://www.transworld.com/transworld-shipping-lines/>.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,

For **TRANSWORLD SHIPPING LINES LIMITED**
(formerly known as Shreyas Shipping and Logistics Limited)

NAMRATA MALUSHTE
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

Press Release

Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited) announces unaudited Financial Results for the quarter ended and half year ended 30th September 2024

Mumbai, 13th November 2024: Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited) (referred as 'the Company'), (BSE Scrip Code: 520151; NSE Scrip Code: TRANSWORLD) today announced its results (Standalone and Consolidated) for the quarter and half year ended on 30th September 2024.

Industry Overview:

Container shipping markets have demonstrated some improvement as compared to previous quarter. This increase can be attributed to increase in tonne-mile via the Cape of Good Hope route being followed by many liners owing to the ongoing geopolitical disruptions in the Red Sea. Charter and freight levels have shown upward trend. Shanghai Containerised Freight Index (SCFI) increased by 141% from 887 as on end of September 2023 to 2,135 as on end of September 2024. On the dry bulk sector, Baltic Handy size Index (BHSI) improved by 5% from 679 as on end of September 2023 to 711 as on end of September 2024.

Business Performance:

The Company's current fleet stands at 12 vessels comprising 10 container feeder vessels and 2 dry handy size bulk vessels. All the container vessels continued to be deployed on charter with M/s. Avana Logistek Limited, erstwhile M/s. Transworld Feeders Private Limited, an entity amalgamated with M/s. Avana Logistek Limited with effect from 25th June 2024 vide Order passed by the National Company Law Tribunal, Mumbai Bench. Pursuant to the said Order, M/s. Transworld Feeders Private Limited ceased to exist.

It is pertinent to note that consequent to the transaction undertaken with M/s. Avana Logistek Limited (part of Unifeeder ISC FZCO) and deployment of bulk carriers in the global markets, charter hire income is the primary source of revenue for the Company.

Financial Performance:

The Financial Performance of the Company is detailed hereunder.

Quarterly Performance – Q2 FY25 compared with Q1 FY25 - Consolidated

- Revenue stood at Rs. 125 crores as compared to Rs. 94 crores in previous quarter.
- EBITDA stood at Rs. 50 crores as compared to Rs. 31 crores in previous quarter.
- Profit Before Tax (PBT) stood at Rs. 22 crores as compared to Rs. 3 crores in previous quarter.
- Profit After Tax (PAT) stood at Rs. 21 crores as compared to Rs. 3 crores in previous quarter.
- EPS (Basic /Diluted) stood at Rs. 9.69 as compared to Rs. 0.90 in previous quarter

Consolidated Results Snapshot (Rs. in Crore)		
Particulars	FY25 Q2	FY25 Q1
Revenue from operations	125	94
EBITDA	50	31
EBITDA %	40%	33%
PBT	22	3
PBT%	18%	3%
PAT	21	2
PAT%	17%	2%

About Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited):

The Company is the Indian flagged vessel owning unit of the Transworld Group. Established in 1988, the Company has more than 3 decades of history in the shipping industry and enjoys a dominant position in the Indian containership segment. The Company's vessels ply not only between various ports on the coastline of India but also worldwide.

MEDIA CONTACT:

Namrata Malushte

Company Secretary & Compliance Officer

Transworld Shipping Lines Limited

(Formerly known as Shreyas Shipping and Logistics Limited)

Email: investor.sll@transworld.com

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