

Libra Mercantile Pvt. Ltd.

REGD. OFFICE : 51/52, FREE PRESS HOUSE, 213, NARIMAN POINT, MUMBAI – 400 021.
TEL. : (91-22) 2283 4123 FAX : 2204 9946
Email Id ; libramercantile@gmail.com
CIN U51900MH1992PTC065439

Ref : LIBRA/2024
Date : March 20, 2024

To,

Rama Petrochemicals Limited
51/52, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai 400021

Dear Sir / Madam,

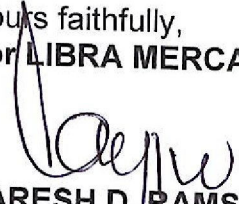
**Sub : Declaration under Regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Ref : Target Company - Rama Petrochemicals Limited
BSE Scrip Code : 500358
ISIN : INE783A01013

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Please find enclosed herewith the Disclosure by Promoter(s) for release of encumbrance of Rama Petrochemicals Limited.

Kindly take the same on your record and oblige.

Yours faithfully,
For **LIBRA MERCANTILE PRIVATE LIMITED**


HARESH D. RAMSINGHANI
PROMOTER

Encl : a/a

CC . The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai 400 001

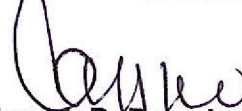
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	:	Rama Petrochemicals Limited
Names of the Stock Exchanges where the shares of the target company are listed	:	Bombay Stock Exchange
Date of reporting	:	20.03.2024
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	:	Libra Mercantile Private Limited

Details of the creation- / invocation- / release of encumbrance:

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation- invocation/ release of encumbrance	Type of encumbrance (pledge/ lien / non disposal undertaking / others)	Reasons for Encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Libra Mercantile Private Limited	1404401	13.41%	1358865	12.98%	Release	19.03.2024	Pledge	Was provided as collateral security and the security has been released	1358865	12.98%	IDBI Bank	Nil	N.A.

For **Libra Mercantile Private Limited**



Haresh D. Ramsinghani
Managing Director / Promoter - Rama Petrochemicals Limited

Place : Mumbai
Date : 20/03/2024

The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.