



# LUHARUKA MEDIA & INFRA LIMITED

(FORMERLY SPLASH MEDIA & INFRA LIMITED)

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2844 9765 / 2844 9767 • FAX : 022-2889 2527

E-mail : info@luharukamediainfra.com / splashmedia7@yahoo.in • URL : www.luharukamediainfra.com

CIN NO.: L65100MH1987PLC044094

Date: July 20, 2020

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeeboy Towers, Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting**

**Ref: Regulation - 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – (SEBI LODR - Luharuka Media & Infra Limited – 512048**

The following is the outcome of the meeting of the Board of Directors held today:

1. The Board of Directors of the Company has considered and approved the Audited Financial Statements along with the Audit Report thereon for the quarter and financial year ended on March 31, 2020 and affirms their satisfaction over the results of the Company.

Further, a copy of the Audited Financial Statements for the quarter and financial year ended March 31, 2020 along with the Audit Report issued by M/s. R D N A and Co LLP, the Statutory Auditors of the Company and a Statement on Impact of Audit Qualifications are enclosed as Annexure I.

Kindly note that the meeting of the Board of Directors commenced at <sup>3:45 PM</sup> and concluded at <sup>5:15 P.M</sup>

This is for your information and records.

Kindly take above on record.

Thanking you,

**FOR LUHARUKA MEDIA & INFRA LIMITED**

**ANKUR AGRAWAL  
MANAGING DIRECTOR  
DIN- 06408167**



**Encl: As Above**

# ANNEXURE - I

## LUHARUKA MEDIA & INFRA LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2020						
(Rs. In Lacs)						
No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	<b>Revenue From Operations</b>					
	<b>(a) Income from Operations</b>					
	Interest Income	28.11	19.09	16.37	84.44	101.14
	Dividend Income	0.03	0.08	0.01	0.15	0.02
	Fees and commission Income	0.00	1.00	0.00	1.05	6.00
	Profit/(loss)from Sale of Equity Instruments held for trading	-24.50	0.00	0.00	-12.73	0.00
	Change in Fair Value of Equity Instruments held for trading	7.65	7.86	0.00	0.00	0.00
	Income from Investment	0.00	0.00	0.00	3.75	0.00
	<b>Revenue from Operations (a+b)</b>	<b>11.29</b>	<b>28.03</b>	<b>16.39</b>	<b>76.66</b>	<b>107.16</b>
2	Other Income	11.12	0.49	0.01	11.68	0.63
3	<b>Total Revenue from Operations (1+2)</b>	<b>22.41</b>	<b>28.52</b>	<b>16.39</b>	<b>88.34</b>	<b>107.78</b>
4	<b>Expenses</b>					
	Finance Costs	1.50	1.16	0.29	5.60	2.31
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	15.44	14.42	9.26	50.80	37.36
	Depreciation and Amortization Expense	0.11	0.10	0.12	0.42	0.43
	Other Expenses	6.54	7.36	6.13	36.12	31.21
	<b>Total Expenses</b>	<b>23.59</b>	<b>23.04</b>	<b>15.80</b>	<b>92.94</b>	<b>71.31</b>
5	<b>Profit / (Loss) before Exceptional Items and tax (3-4)</b>	<b>-1.18</b>	<b>5.48</b>	<b>0.60</b>	<b>-4.60</b>	<b>36.48</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>-1.18</b>	<b>5.48</b>	<b>0.60</b>	<b>-4.60</b>	<b>36.48</b>
8	<b>Tax Expenses</b>					
	(a) Current Tax	-3.38	0.00	0.29	0.00	9.72
	(b) Deferred Tax	0.37	0.00	-0.17	0.37	-0.17
	(c) Tax of Earlier year	-0.07	0.00	0.53	-0.07	-0.07
9	<b>Profit/(Loss) after Tax (7-8)</b>	<b>1.91</b>	<b>5.48</b>	<b>-0.05</b>	<b>-4.89</b>	<b>27.00</b>
10	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	(i) Gain/(Loss) on sale of Investments	0.00	0.00	0.00	0.00	0.00
	(ii) Fair value changes of Equity Instruments/MF through other comprehensive income	-0.03	0.50	-0.16	0.36	-0.16
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>1.87</b>	<b>5.98</b>	<b>-0.21</b>	<b>-4.54</b>	<b>26.84</b>
12	Paid-up Equity Share Capital (Face Value Re.1/- Each)	937.20	937.20	937.20	937.20	937.20
13	Reserves excluding revaluation reserves	-	-	-	407.92	412.46
14	Earnings per Share (Basic and diluted)*	0.00*	0.02*	0.00*	-0.01	0.03

\* Not Annualised



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**LUHARUKA MEDIA & INFRA LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020**

(Rs. In Lacs)

Sr No.	Particulars	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
I	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	260.91	128.91
(b)	Receivables		
	i) Trade Receivables	-	-
	ii) Other Receivables	30.55	62.15
(c)	Loans	741.25	536.19
(d)	Investments	1.15	175.80
(e)	Other Financial assets (to be specified)	7.36	18.41
(2)	<b>Non-Financial Assets</b>		
(a)	Deferred tax assets (net)	0.24	0.17
(b)	Property, plant and equipment	0.43	0.85
(c)	Other non-financial assets	537.12	537.12
	<b>TOTAL ASSETS</b>	<b>1,579.02</b>	<b>1,459.60</b>
II	<b>LIABILITIES AND EQUITY</b>		
	<b>Liabilities</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Payables	-	-
	(i) Trade payables	-	-
	-total outstanding dues of micro enterprises and small enterprises; and	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(ii) Other payables	-	-
	-total outstanding dues of micro enterprises and small enterprises; and	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	1.59	3.09
(b)	Borrowings	200.64	86.95
(c)	Other financial liabilities	26.57	12.98
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	-	4.09
(b)	Provisions	5.10	2.83
(3)	<b>EQUITY</b>		
(a)	Equity Share capital	937.20	937.20
(b)	Other Equity	407.92	412.46
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,579.02</b>	<b>1,459.60</b>



*[Handwritten signature]*

**LUHARUKA MEDIA & INFRA LIMITED**  
**STATEMENT OF AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

(Rs. In Lacs)

Particulars	For the year ended March 31, 2020		For the year ended March 31, 2019	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		(4.60)		36.48
<b>Adjustments for :</b>				
Interest Paid	5.60		2.31	
Interest received	(84.44)		(101.14)	
Depreciation	0.42		0.43	
Fair value changes of equity instruments through OCI	0.36		(0.16)	
Provision for Advances	2.28		0.63	
<b>Operating Profit before Working Capital change</b>		(80.38)		(61.46)
<b>Adjustments for :</b>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables	31.60		(62.15)	
Short-term loans and advances	(207.35)		285.36	
Other current assets	11.05		(17.43)	
Other non-current assets	-	(164.69)	-	205.77
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(1.50)		3.09	
Other current liabilities	13.59		(23.63)	
Short-term provisions	2.28		0.63	
Long-term provisions	-	14.37	-	(19.91)
<b>Cash Generated From Operations</b>		(230.71)		124.40
Income Tax paid		4.46		6.34
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		(235.17)		118.06
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investments (Purchased)/Sold	174.64		(174.84)	
Fixed Assets (Purchased)/Sold	-		-	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>		174.64		(174.84)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Issue of Equity Capital	-		-	
Dividend Paid	-		(11.28)	
Loan taken / (Repaid) in Secured Loan	113.68		27.51	
Interest received	84.44		101.14	
Interest paid	(5.60)		(2.31)	
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		192.52		115.07
<b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>		132.00		58.29
Cash and Cash Equivalents -- Opening Balance		128.91		70.63
Cash and Cash Equivalents -- Closing Balance		260.91		128.91
		(0.00)		0.00
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				



/s/

Notes:

- 1 The above audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th July, 2020.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS (as amended), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April, 2019, the company has for the first time adopted Ind AS with a transition date 1 April, 2018
- 3 The financial results for the quarters ended 31st March 2020 and 31st March 2019 respectively represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the respective financial years.
- 4 As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS Compliant financial results for the previous quarter and year ended 31st March, 2019 alongwith financial results for the quarter and year ended 31st March, 2020.
- 5 Reconciliation of profit after tax for the quarter and year ended 31st March, 2019 between Ind As compliant result as reported above with result reported in previous year is given below:

Particulars	Quarter ended 31.03.2019 Audited	Year ended 31.03.2019 Audited
Profit/(Loss) as per Previous GAAP (which have been subjected to Limited Review by the Statutory Auditors)	-0.04	27.00
<b>Add/(Less): Adjustments for IND AS Differences</b>		
Impact of Change in Depreciation	0.00	0.00
<b>Profit/(Loss) as per Ind AS (before OCI)</b>	<b>-0.04</b>	<b>27.00</b>
Other Comprehensive Income	-0.16	-0.16
<b>Total Comprehensive Income</b>	<b>-0.21</b>	<b>26.84</b>

- ii) Reconciliation of equity reported in accordance with Indian GAAP to equity in accordance with Ind AS for the year ended 31st March, 2019 is given below:

Particulars	(Rs. In lakhs)
	31-Mar-19
Total Equity (shareholder's fund) under previous GAAP	412.62
Other Comprehensive Income	(0.16)
<b>Total equity as per Ind AS</b>	<b>412.46</b>

- 6 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 7 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial & commodity markets and slowdown in the economic activities. The management of the Company have, based on current available information, determined the carrying value of various financial assets after considering the potential macro-economic impact and all available internal and external information up to the date of approval of these financial results.
- 8 The Company is operating in a single segment.
- 9 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to confirm to the current year accounting treatment.

For Luharuka Media & Infra Limited



Ankur Agrawal  
Managing Director  
DIN : 06408167

Place : Mumbai

Date : 20/7/2020





# R D N A AND CO LLP

CHARTERED ACCOUNTANTS

(Formerly R. K. Singhania & Associates)

201, Sanjay Appa Chambers, Guru Hargovindji Marg, Near Chakala Metro Station, Andheri (E), Mumbai - 400 093  
Tel : 022 49713834, Office : Mumbai, Raipur, Raigarh, Bhopal, E-Mail : [rdnacamum@gmail.com](mailto:rdnacamum@gmail.com), Web: [www.rdnaca.in](http://www.rdnaca.in)

## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF LUHARUKA MEDIA & INFRA LIMITED (FORMERLY KNOWN AS SPLASH MEDIA & INFRA LIMITED)

### Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying quarterly and annual Financial Results of **Luharuka Media & Infra Limited (Formerly Known as Splash Media & Infra Limited)** ("the Company") for the quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the for the quarter ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Financial Results**

These quarterly as well as year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose for expressing our opinion on effectiveness of company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

1. The Financial Results include the results for the quarters ended March 31, being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.
2. The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges .These results are based on and should be read with the audited financial statements of the Company for the year ended 31<sup>st</sup> March, 2020 on which we issued an modified audit opinion vide our audit report dated 20<sup>th</sup> July, 2020.

**For R D N A AND CO LLP  
CHARTERED ACCOUNTANTS  
(FRN. 004435C/C400033)**

**AJAY**

**SUNDARIA**

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AJAY SUNDARIA  
Date: 2020.07.20  
14:54:02 +05'30'

**Ajay Sundaria  
Partner**

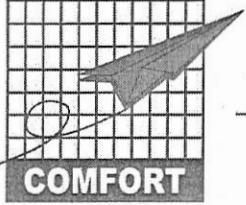
**(M. No.181133)**

**UDIN: 20181133AAAAAH4398**

Place: Mumbai

Dated: 20<sup>th</sup> July, 2020





# LUHARUKA MEDIA & INFRA LIMITED

(FORMERLY SPLASH MEDIA & INFRA LIMITED)

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

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CIN NO.: L65100MH1987PLC044094

Date: July 20, 2020

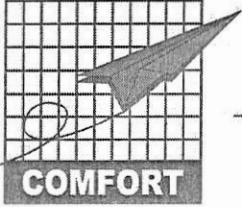
To,  
The Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
PhirozeeJeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: -Luharuka Media & Infra Limited – 512048**

**Sub: Statement on Impact of Audit Qualifications pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020			
Sr. no	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lacs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lacs)
1	Turnover / Total income	88.34	88.34
2	Total Expenditure	92.94	92.94
3	Net Profit/(Loss) (after tax)	-4.60	-4.60
4	Earnings Per Share	-0.01	-0.01
5	Total Assets	1579.02	1579.02
6	Total Liabilities	1579.02	1579.02
7	Net Worth	1345.12	1345.12
8	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>Audit Qualification (each audit qualification separately):</b>			
a. Details of Audit Qualification: As given in the Audit Report			
b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			
c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing Repetitive			
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: <b>There is no impact in the Financial Statements as the qualification.</b>			
e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
(i) Management's estimation on the impact of audit qualification: <b>The gratuity is accounted for on payment basis.</b>			





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(FORMERLY SPLASH MEDIA & INFRA LIMITED)

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CIN NO.: L65100MH1987PLC044094

(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable

(iii) Auditors' Comments on (i) or (ii) above:

The gratuity is accounted for on payment basis hence quantification is not possible as informed to us by the management.

FOR LUHARUKA MEDIA & INFRA LIMITED

ANKUR AGRAWAL  
MANAGING DIRECTOR  
DIN- 06408167



For RDNA and Co. LLP  
Chartered Accountant  
(FRN. 004435C/C400033)

AJAY

SUNDARIA

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AJAY SUNDARIA  
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Ajay Sundaria  
Partner  
(M.No. 181133)