

Date: 11<sup>th</sup> February, 2020

To

The Bombay Stock Exchange Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

Company Code No: 532771

To

The National Stock Exchange of India Limited  
"Exchange Plaza",  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051

NSE Symbol: JHS

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 11<sup>th</sup> February, 2020

This is to inform that the Board of Directors of the Company at its meeting held today i.e. 11<sup>th</sup> day of February, 2020, has, inter alia, approved the following:

1. Unaudited Standalone and Consolidated Financial results as per Indian Accounting Standards (IND AS) along with Limited Review Report thereon for the third quarter and nine months ended 31<sup>st</sup> December, 2019.

The Board Meeting commenced at 12:00 Noon and concluded at 03:15 P.M.

The above information is also available on Company's website [www.svendgaard.com](http://www.svendgaard.com) and also on the Stock Exchanges websites: [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

This is for your information and record.

Thanking you,

Yours sincerely,

For JHS SVENDGAARD LABORATORIES LIMITED

  
Chetan Batra

Company Secretary & Compliance Officer  
Membership No – A30039



Dated: 11<sup>th</sup> February, 2020

To

The Bombay Stock Exchange Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

Company Code No: 532771

To

The National Stock Exchange of India Limited  
"Exchange Plaza",  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051

NSE Symbol: JHS

Dear Sir/ Madam,

**Subject: Submission of Financial Results of the Company pursuant to Compliance of Regulation 33 of the of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Please find enclosed herewith the following documents in compliance with the Regulation 33 of the of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

1. Unaudited Standalone and Consolidated Financial results as per Indian Accounting Standards (IND AS) along with Limited Review Report thereon for the third quarter and nine months ended 31<sup>st</sup> December, 2019.

This is for your kind information and record.

Thanking you,

Yours sincerely,

For **JHS SVENDGAARD LABORATORIES LIMITED**

  
Chetan Batra  
Company Secretary & Compliance Officer  
MNo. A30039



Encl.: as above



## Limited Review Report on Unaudited Standalone Quarterly and Year to Date Results

### To the Board of Directors of JHS Svendgaard Laboratories Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of JHS Svendgaard Laboratories Limited ("the Company") for the quarter ended 31 December 2019 and year to date results for the period 01 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.N. Dhawan & Co LLP  
Chartered Accountants  
Firm Registration No.: 000050N/N500045

**S.K. Khattar**  
Partner  
Membership No.: 084993  
UDIN 20084993AAAABM5671



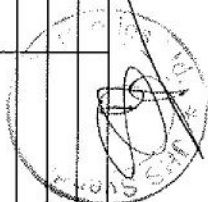
Place: New Delhi  
Date: 11 February 2020

# JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kairi-Amb), Tehsil Nahau, Distt. Sirmour, Himachal Pradesh - 173030, INDIA  
CIN-L24230HP2004PLC027558

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

S.No.	Particulars	Quarter Ended 31st Dec 2019		Quarter Ended 30th Sept 2019		Quarter Ended 31st Dec 2018		Nine Months Ended 31st Dec 2019		Nine Months Ended 31st Dec 2018		Year Ended 31st March 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>												
	(a) Revenue from operations	3,507.22	3,412.70	3,412.70	3,792.01	9,245.64	8,607.80	11,966.08					
	(b) Other income	174.91	163.81	163.81	(63.55)	472.70	288.68	577.59					
	<b>Total income</b>	<b>3,682.13</b>	<b>3,576.51</b>	<b>3,576.51</b>	<b>3,728.46</b>	<b>9,718.34</b>	<b>8,896.48</b>	<b>12,543.67</b>					
2	<b>Expenses</b>												
	(a) Cost of materials consumed	2,682.31	2,405.90	2,405.90	2,602.00	6,676.22	5,750.26	8,172.09					
	(b) Purchases of stock-in-trade	-	-	-	(37.98)	115.86	145.38	300.83					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.92)	144.63	144.63									
	(d) Employee benefits expense	228.97	219.33	219.33	229.10	663.82	645.09	898.04					
	(e) Finance costs	49.31	52.97	52.97	26.42	132.74	65.64	99.83					
	(f) Depreciation and amortisation expenses	191.76	187.98	187.98	176.33	564.54	524.19	698.11					
	(g) Other expenses	445.24	397.20	397.20	467.65	1,190.74	1,369.70	1,846.56					
	<b>Total expenses</b>	<b>3,549.67</b>	<b>3,408.01</b>	<b>3,408.01</b>	<b>3,463.52</b>	<b>9,343.92</b>	<b>8,500.26</b>	<b>12,021.79</b>					
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>132.46</b>	<b>168.50</b>	<b>168.50</b>	<b>264.94</b>	<b>374.42</b>	<b>396.22</b>	<b>521.88</b>					
4	Exceptional items												
5	<b>Profit before tax (3+4)</b>	<b>132.46</b>	<b>168.50</b>	<b>168.50</b>	<b>264.94</b>	<b>374.42</b>	<b>396.22</b>	<b>521.88</b>					
6	Tax expense/(income)												
	Current Tax	39.63	30.18	30.18	50.16	80.02	70.05	129.21					
	Deferred Tax (including MAT credit entitlement) (refer note no.7)	(33.49)	49.93	49.93	57.42	33.09	94.36	32.49					
	Tax for earlier years	(26.39)	-	-	-	(26.39)	-	-					
7	<b>Net Profit for the period (5-6)</b>	<b>152.71</b>	<b>88.39</b>	<b>88.39</b>	<b>157.36</b>	<b>287.70</b>	<b>231.81</b>	<b>360.18</b>					
8	<b>Other comprehensive income</b>												
(a)	-Items that will not be reclassified to profit or loss	1.88	1.87	1.87	0.56	5.63	1.67	7.51					
	-Income tax relating to items that will not be reclassified to profit or loss	(0.52)	(0.52)	(0.52)	(0.14)	(1.57)	(0.46)	(2.09)					
(b)	-Items that will be reclassified to profit or loss												
	-Income tax relating to items that will be reclassified to profit or loss												
9	<b>Total comprehensive income for the period (7+8)</b>	<b>154.07</b>	<b>89.74</b>	<b>89.74</b>	<b>157.78</b>	<b>291.76</b>	<b>233.02</b>	<b>365.60</b>					
10	<b>Paid-up equity share capital ( Face value per share Rs. 10/-)</b>	<b>6,090.05</b>	<b>6,090.05</b>	<b>6,090.05</b>	<b>6,090.05</b>	<b>6,090.05</b>	<b>6,090.05</b>	<b>6,090.05</b>					
11	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>												
12	<b>Earnings per equity share</b>												
(a)	Basic (Rs.)	0.25	0.15	0.15	0.26	0.47	0.38	0.59					
(b)	Diluted (Rs.)	0.25	0.15	0.15	0.26	0.47	0.38	0.59					





**Notes:**

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 11th February, 2020.
- 2 The Statutory Auditors of the Company have carried out the Limited Review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Paid up equity share capital includes 1,63,60,000 equity shares allotted pursuant to conversion of share warrants. These shares are under process for listing.
- 4 In line with the provisions of Ind AS 108 - Operating Segments and on the basis of the review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.
- 5 The Company has applied Ind AS 116 - Leases (applicable from April 01, 2019), using the modified retrospective approach. As a result, the Company has recognized Right of Use Assets and corresponding lease liability amounting to Rs 199.38 lakhs. The expense towards such leases is now recorded as depreciation on Right of Use Assets and finance cost on lease liability, instead of rent expense. The impact of this on the standalone results for the quarter and nine months ended 31st December, 2019 is not material.
- 6 In pursuance to Section 115BAA of the Income Tax Act, 1961 announced by Government of India through Taxation Laws (Amendment) Act, 2019, the Company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of the accumulated MAT credit. The Company is currently in the process of evaluating this option and continues to recognise the taxes on income as per earlier provisions.
- 7 Deferred tax includes MAT credit entitlement of Rs 39.63 lakhs and Rs 80.02 lakhs for the quarter and nine months ended 31 December 2019 respectively. (Previous quarter and nine months ended December 2018 Rs 50.16 lakhs and Rs. 70.05 lakhs respectively)
- 8 Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

Place : New Delhi

Date : 11 February, 2020

By Order of the Board

Nikhil Nanda

Managing Director

DIN : 00051501



## Limited Review Report on Unaudited Consolidated Quarterly and Year to Date Results To the Board of Directors of JHS Svendgaard Laboratories Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JHS Svendgaard Laboratories Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31 December 2019 and for the period from 01 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no.	Name of Entities	Relationship
1	JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited),	Subsidiary
2	JHS Svendgaard Mechanical and Warehouse Private Limited	Subsidiary
3	JHS Svendgaard Retail Ventures Private Limited	Subsidiary

### 5. Basis for Qualified Opinion

For the purpose of consolidation, the unaudited consolidated financial results of one subsidiary have been considered by the management, whose interim financial statements reflect total revenues of Rs. 249.78 lakhs and Rs.770.56 lakhs, total net loss after tax of Rs. 94.76 lakhs and Rs. 480.92 lakhs and total comprehensive loss of Rs. 94.36 lakhs and Rs. 479.71 lakhs, for the quarter ended 31 December 2019 and for the period from 01 April 2019 to 31 December 2019,





Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the management furnished to us and the procedures performed by us as stated in paragraph 3 above.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, except for the effect of qualification as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statements of two subsidiaries included in the statement, whose financial results reflect total revenues of Rs. 56.02 lakhs and Rs. 174.18 lakhs, total net loss after tax of Rs. 18.55 lakhs and Rs. 33.87 lakhs and total comprehensive loss of Rs. 18.55 lakhs and Rs. 33.87 lakhs for the quarter ended 31 December 2019 and for the period from 01 April 2019 to 31 December 2019 respectively, as considered in the statement. The interim financial statements of these subsidiaries have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **S.N. Dhawan & Co LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045

**S.K. Khattar**

Partner

Membership No.: 084993

UDIN 20084993AAAABN8345



Place: New Delhi

Date: 11 February 2020

# JHS SVENDGAARD LABORATORIES LIMITED

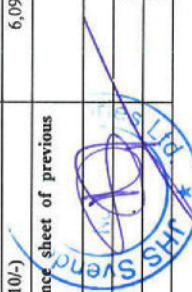
Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahian, Distt. Sirmour, Himachal Pradesh - 173030, INDIA

CIN-L24230HP2004PLC027558



## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

S.No.	Particulars	Quarter Ended 31st Dec 2019		Quarter Ended 30th Sept 2019		Quarter Ended 31st Dec 2018		Nine Months Ended 31st Dec 2019		Nine Months Ended 31st Dec 2018		Year Ended 31st March 2019	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>												
	(a) Revenue from operations	3,676.68		3,573.77		3,943.10		9,785.92		8,924.51		12,411.29	
	(b) Other income	234.45		198.43		(38.36)		601.50		290.30		666.49	
	<b>Total income</b>	<b>3,911.13</b>		<b>3,772.20</b>		<b>3,904.74</b>		<b>10,387.42</b>		<b>9,215.01</b>		<b>13,077.78</b>	
<b>2</b>	<b>Expenses</b>												
	(a) Cost of materials consumed	2,682.31		2,405.90		2,633.21		6,076.22		5,839.43		8,172.09	
	(b) Purchase of stock-in-trade	59.44		91.86				241.79				310.05	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41.81)		113.16		23.55		112.99		198.83		207.73	
	(d) Employee benefits expense	346.53		344.36		337.34		1,015.35		980.48		1,352.02	
	(e) Finance Costs	61.92		62.40		27.58		170.92		67.44		103.37	
	(f) Depreciation and amortisation expense	220.46		217.10		183.42		646.46		545.00		708.78	
	(g) Other expenses	586.14		635.50		573.33		1,726.82		1,632.93		2,428.24	
	<b>Total expenses</b>	<b>3,914.99</b>		<b>3,870.29</b>		<b>3,778.43</b>		<b>10,590.55</b>		<b>9,264.11</b>		<b>13,282.28</b>	
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(3.86)</b>		<b>(98.09)</b>		<b>126.31</b>		<b>(203.13)</b>		<b>(49.10)</b>		<b>(204.50)</b>	
<b>4</b>	Exceptional items	-		-		-		-		-		-	
<b>5</b>	<b>Profit / (Loss) before tax (3+4)</b>	<b>(3.86)</b>		<b>(98.09)</b>		<b>126.31</b>		<b>(203.13)</b>		<b>(49.10)</b>		<b>(204.50)</b>	
<b>6</b>	<b>Tax expense/(income)</b>												
	Current Tax	39.62		30.18		50.16		80.01		70.05		129.21	
	Deferred Tax (including MAT credit entitlement) (refer note no.8)	(55.49)		66.00		17.88		(24.19)		(21.65)		(166.98)	
	Tax for earlier years	(26.39)		-		-		(26.39)		-		-	
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>38.40</b>		<b>(194.27)</b>		<b>58.27</b>		<b>(232.56)</b>		<b>(97.50)</b>		<b>(166.73)</b>	
<b>8</b>	<b>Other comprehensive income</b>												
(a)	-Items that will not be reclassified to profit or loss	2.42		2.42		0.56		7.25		1.67		9.67	
	-Income tax relating to items that will not be reclassified to profit or loss	(0.66)		(0.67)		(0.14)		(1.99)		(0.46)		(2.65)	
(b)	-Items that will be reclassified to profit or loss	-		-		-		-		-		-	
	-Income tax relating to items that will be reclassified to profit or loss	-		-		-		-		-		-	
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>40.16</b>		<b>(192.52)</b>		<b>58.69</b>		<b>(227.30)</b>		<b>(96.29)</b>		<b>(159.71)</b>	
	<b>Net profit attributable to:</b>												
	Owners of the Company	66.89		(54.48)		84.17		(16.35)		(54.88)		(68.06)	
	Non-controlling interest	(28.49)		(139.79)		(25.90)		(216.21)		(42.62)		(98.66)	
	<b>Other Comprehensive Income attributable to:</b>												
	Owners of the Company	1.56		1.52		0.42		4.70		1.21		6.72	
	Non-controlling interest	0.20		0.23		-		0.56		-		0.31	
	<b>Total Comprehensive Income attributable to:</b>												
	Owners of the Company	68.45		(52.96)		84.59		(11.65)		(53.68)		(61.35)	
	Non-controlling interest	(28.29)		(139.56)		(25.90)		(215.65)		(42.61)		(98.35)	
<b>10</b>	<b>Paid-up equity share capital ( Face value per share Rs. 10/-)</b>	<b>6,090.05</b>		<b>6,090.05</b>		<b>6,090.05</b>		<b>6,090.05</b>		<b>6,090.05</b>		<b>6,090.05</b>	
<b>11</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>											<b>11,594.48</b>	
<b>12</b>	<b>Earnings per equity share</b>												
	(a) Basic (Rs.)	0.11		(0.09)		0.10		(0.03)		(0.16)		(0.11)	
	(b) Diluted (Rs.)	0.11		(0.09)		0.10		(0.03)		(0.16)		(0.11)	





# JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahau, Distt. Sirmour, Himachal Pradesh - 173030, INDIA

CIN-L24230HP2004PLC027558

## Notes:

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 11th February' 2020.
- 2 The Statutory Auditors of the Company have carried out the Limited Review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 3 The consolidated financials results of the Company include financials of three subsidiaries namely JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited), JHS Svendgaard Mechanical and Warehouse Private Limited & JHS Svendgaard Retail Ventures Private Limited. The details of ownership is given as below :

Particulars	As on 31st	As on 30th	As on 31st
	December, 2019	September, 2019	March, 2019
JHS Svendgaard Brands Limited	50.77%	51.39%	66.10%
JHS Mechanical and Warehousing Private Limited	99.99%	99.99%	99.99%
JHS Svendgaard Retail Ventures Private Limited	99.82%	99.82%	99.82%

- 4 Paid up equity share capital includes 1,63,60,000 equity shares allotted pursuant to conversion of share warrants. These shares are under process for listing.
- 5 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.
- 6 The group has applied Ind AS 116 - Leases (applicable from April 01, 2019), using the modified retrospective approach. As a result, the Company has recognized Right of Use Assets and corresponding lease liability amounting to Rs 518.81 lakhs. The expense towards such leases is now recorded as depreciation on Right of Use Assets and finance cost on lease liability, instead of rent expense. The impact of this on the consolidated results for the quarter and nine months ended 31st December, 2019 is not material.
- 7 The above statement of unaudited consolidated financials results includes figures of one subsidiary namely JHS Svendgaard Brands Limited which is prepared by the management of said company. However, the Management has exercised necessary due diligence in preparing the financial results of this Company.
- 8 Deferred tax includes MAT credit entitlement of Rs 39.62 and Rs 80.01 lakhs for the quarter and nine month ended 31 December 2019 respectively. (Previous quarter and nine month ended December 2018 Rs 50.16 and Rs. 70.05 lakhs respectively)
- 9 Figures for the previous quarters/half years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

Place : New Delhi

Date : 11 February, 2020

By Order of the Board

Nikhil Nanda  
Managing Director  
DIN : 000051501



Date: 11<sup>th</sup> February, 2020

To,

The Bombay Stock Exchange Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

Company Code No: 532771

The National Stock Exchange of India Limited  
"Exchange Plaza",  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

NSE Symbol: JHS

**Subject: Declaration Under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of JHS Svendgaard Laboratories Limited, M/s S.N. Dhawan & Co. LLP Chartered Accountants, have issued Limited Review Report on Standalone and Consolidated Results of JHS Svendgaard Laboratories Limited for the third quarter and nine months ended December 31, 2019 with unmodified opinion on the Standalone Results and modified opinion Consolidated Results.

Request you to please take the above on record.

Thanking you,

Yours sincerely,

For JHS SVENDGAARD LABORATORIES LIMITED

  
Chetan Batra  
Company Secretary & Compliance Officer  
Membership no – A30039



Enclosure: as above