



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

Date: 27-12-2022

To
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sirs,

SCRIP CODE: 505693

Subject: Intimation of sale of land by the subsidiary Company (La Tim Sourcing (India) Private. Limited.) Pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, We wish to inform you that the La Tim Sourcing (India) Private Limited (Subsidiary of La Tim Metal & Industries Limited) subsidiary of company has decided to the sale of Land Parcel of 417.4 Gunta situated at village Pali, Taluka- Sudhagarh, District- Raigarh, Maharashtra - 410205 to IRA Latim Farm LLP (Purchaser) at the total consideration of 7.56 Crores to be received into 3-6 months period. The said fund to be utilized for the repayment of debt and working capital of the company.

The Transaction with IRA Latim Farm LLP is Related party Transaction and executed on arm's length basis.

This is for your information and further dissemination.

Thanking you.

For La Tim Metal & Industries Limited


Shruti Shukla
Company Secretary and Compliance Officer

