July 16,2019

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai -400 051

Fax No. 022-26598238

Scrip Symbol: MEP

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

Security Code: 539126

Dear Sir/Madam,

Sub: Disclosure for Release of Pledge in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding Release of Pledge on 30000 Equity Shares of MEP Infrastructure Developers Limited by IIFL Wealth Finance Limited on 12th July, 2019.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

Sudha D. Mhaiskar

Imhas xxx

Encl.: a/a

Copy to:

Mr. Harshad Pusalkar

Company Secretary

MEP Infrastructure Developers Ltd.

Mumbai

(Substantial Acquisition of Shares Name of the Target Company(TC)								MEP INFRASTRUCTURE DEVELOPERS LIMITED						
Names of the stock exchanges where the shares of the target company are listed								NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED						
Date of reporting								15/07/2019						
Name of the promoter or PAC on whos	e shares encu	mbrance	has been create	ed/release	ed/invoked		The state of the s	TRAY MHAISKAR						
Details of the creation of encumbrance			111											
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encum- brance	Type of encum-brance (pledge/ lien/non disposal under-taking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Ideal Toll & Infrastructure Pvt. Ltd.	29940407	16.32	4000000	2.18		•	8 .	*		- 2	-	- V2		
A J Tolls Private Limited	32567767	17.75	14535000	7.92	6 4 1					-		5.00		
Dattatray P Mhaiskar	1025000	0.56	NIL	NIL	90	*		7/2		1 -			-	
Sudha Dattatray Mhaiskar	26454180	14.42	9280000	5.06	Release	12/07/2019	Release of Shares	Release of Shares by IIFL Wealth Finance Limited	30000	0.02	IIFL Wealth Finance Limited	9250000	5.04	
layant Dattatray Mhaiskar ⁽¹⁾	14358546	7.83	13777246	7.51	*	-		n E	<u>.</u>	(5)			*	
Anuya Jayant Mhaiskar	16028142	8.74	14389000	7.84	3.50		*	*				- 9 -	-	
Vidyalaxmi Vijay Kshirsagar	278412	0.15	223118	0.12										

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SUDHA D. MHAISKAR Place: MUMBAI

Date: 16/07/2019

*** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

⁽¹⁾ Including joint hoilding with Mrs. Anuya J. Mhaiskar