

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Usha Martin Ltd		
2	Names (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Brij Family Trust as Person Acting in Concert(PAC) of Promoters		
3	Whether the acquirer belongs to Promoter/Promoter Group	No		
4	Name(s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Ltd (BSE), The National Stock Exchange of India Ltd (NSE)		
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC (*)
	Before the acquisition/disposal under consideration, holding of :			
	a) Shares carrying voting rights	-	0.00%	0.00%
	b) Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking / others)	-	0.00%	0.00%
	c) Voting rights (VR) otherwise than by equity shares	-	0.00%	0.00%
	d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00%	0.00%
	Total (a+b+c+d)	-	0.00%	0.00%
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired	13,85,328	0.45%	0.45%
	b) VRs acquired otherwise than by equity shares	-	0.00%	0.00%
	c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00%	0.00%
	d) Shares encumbered / invoked/ released by the acquirer	-	0.00%	0.00%
	Total (a+b+c+d)	13,85,328	0.45%	0.45%
	After the acquisition/sale, holding of			
	a) Shares carrying voting rights acquired	13,85,328	0.45%	0.45%
	b) Shares encumbered with the acquire	-	0.00%	0.00%
	c) VRs acquired otherwise than by equity shares	-	0.00%	0.00%
	d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	-	0.00%	0.00%
	Total (a+b+c+d)	13,85,328	0.45%	0.45%
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	On Purchase (NSE Stock Exchange) on various date		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	acquisition on	no of sh	From
		05/03/2020	3,05,000	NSE
		06/03/2020	96,049	NSE
		13/03/2020	2,90,279	NSE
		16/03/2020	1,25,000	NSE
		20/03/2020	2,20,000	NSE
		23/03/2020	2,09,000	NSE
		24/03/2020	1,40,000	NSE
		Total	13,85,328	
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	-		
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	13,85,328		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	13,85,328		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*The Covid-19 virus has hit populations around the World. Hence, the disclosure made on SD mode due to restriction on free movement of Acquirer/Authorised Signatory

For Brij Family Trust

Sd/-

Trustee

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date: 26 Mar 2020