

June 25, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Disclosure on Related Party Transactions for the half year ended March 31, 2021

Pursuant to Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, prepared in accordance with the applicable Accounting Standards for the half year ended on March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited



Shyamal Trivedi
Vice President & Company Secretary

Encl: As Above

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

Infibeam Avenues Limited

Related Party disclosures (October 01, 2020 to March 31, 2021)

Name of Related Parties and Nature of Relationship :

Description of relationship	Name of the related parties
Parties with whom transactions have been entered into	
Company where Key Managerial Personnel can exercise control / significant influence	Infinium Motors Private Limited Infinium Motors (Gujarat) Private Limited Infinium Communications Private Limited
Board of Director / Key Management Personnel ('KMP')	Ajitbhai C. Mehta- Non-executive Director Vishal A. Mehta- Managing Director Vishwas Ambalal Patel- Executive Director Keyoor Madhusudan Bakshi - Independent Director Roopkishan Sohanlal Dave - Independent Director Vijaylaxmi Tulsidas Sheth - Independent Director Piyushkumar Sinha - Independent Director Hiren Padhya- Chief Financial Officer Shyamal Trivedi- Company Seceratrty
Relatives of Director / KMP	Jayshree A. Mehta Nirali Vishal Mehta Malav A. Mehta (With effect from June 06, 2020) Anoli Malav Mehta Varini Vishwas Patel Vivek Vishwas Patel
Associate Company	Avenues Payments Private Limited DRC Systems India Limited Infibeam Global EMEA FZ LLC

Related party transactions

(Indian Rupees in Million)

Particulars	Board of Director / Key Management Personnel ('KMP')	Relatives of Director / KMP	Company where Key Managerial Personnel can exercise control / significant influence	Associate Company	Total
Issue of equity shares pursuant to Bonus Issue (Number of shares)	16,68,89,682	8,84,16,690	5,83,89,755	-	31,36,96,127
Issue of equity shares of DRC Systems India Limited pursuant to Scheme of Arrangement (Number of shares)	4,05,068	2,32,198	1,41,720	-	7,78,986
Issue of equity shares of Suvidhaa Infoserve Limited pursuant to Scheme of Arrangement (Number of shares)	2,19,18,174	1,25,64,223	76,68,520	-	4,21,50,917
Issue of equity shares on exercising of ESOP (Number of shares)	48,750	-	-	-	48,750
Salaries paid	7.53	-	-	-	7.53
Loan given	0.30	-	-	-	0.30
Repayment of loan given	0.40	-	-	-	0.40
Rent Expense	6.40	-	-	-	6.40
Rent income	-	-	-	3.54	3.54
Director sitting fees to non-executive and independent directors	0.64	-	-	-	0.64
Sale of services / goods	-	-	12.90	45.51	58.42
Reimbursement of expenses from (amount receivable)	-	-	-	3.91	3.91
Loan given	-	-	-	29.41	29.41
Repayment of Loan given	-	-	-	19.41	19.41
Interest Income on Loan	-	-	-	0.16	0.16



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Name of Related Parties and Nature of Relationship :

Related party transactions (Indian Rupees in Million)

Particulars	Board of Director / Key Management Personnel ('KMP')	Relatives of Director / KMP	Company where Key Managerial Personnel can exercise control / significant influence	Associate Company	Total
<u>Balance outstanding</u>					
Trade receivable	-	-	-	27.00	27.00
Other receivables on account of scheme of arrangement	-	-	-	15.00	15.00
Loans and advances given	0.70	-	-	-	0.70
Rent Payable	6.46	-	-	-	6.46
Security deposit given	3.20	-	-	-	3.20
Investment in Equity shares	-	-	-	889.89	889.89
Investment (in Preference shares)	-	-	-	30.00	30.00

