



i POWER SOLUTIONS INDIA LIMITED
CIN: L72200TN2001PLC047456
New No.17, Old No.7/4, Vaigai Street, Besant Nagar, Chennai - 600 090

SUMMARY OF THE PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF M/S. i POWER SOLUTIONS INDIA LIMITED, HELD ON WEDNESDAY, THE 14TH AUGUST, 2019 AT 2.30 P.M AT OUR REGISTERED OFFICE NEW NO.17, OLD NO.7/4, VAIGAI STREET, BESANT NAGAR, CHENNAI 600 090

The meeting commenced at 2.30 and concluded at 03:35 PM

Shri. V.Parandhaman, chairman of the company chaired the Meeting.

Members Attended

23 shareholders including 2 promoters shareholders were present in the meeting.

The requisite quorum being the he called the Meeting to order. Thereafter Chairman introduced the Board members on dais. All the Directors of the company attended the meeting.

The chairman informed to the members that, pursuant to regulation 44 of SEBI (Listing members obligation and Disclosure Requirements) Regulations, 2015 the company had provided e-voting facility to cast their vote electronically in the in respect of all the business set forth between notice. The remote e-voting facility was kept open for the period of 3 days. i.e. between Sunday, the 11th August 2019 (9.AM) to Tuesday, the 13th August 2019 (5.00 pm). Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their vote through Ballot Papers. It was further informed that there would be no voting by show of hands.

Chairman informed that Mrs. Saimathy, Practising Company Secretary, Chennai who was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process had submitted his report on the "Results of E-Voting" on all the resolutions placed before the members.



Chairman’s Address

Chairman then delivered his speech to the members, highlighting various aspects such as industrial review, performance of the company for the year ended 31-03-2019 and during the first quarter of the current year, and various other issues and expansion plans.

Notice of the Meeting

With the Consent of all members present, the Notice convening the meeting as already circulated was taken as read. Thereafter the Chairman addressed the meeting.

Auditors report & Secretarial Audit Report

On request Mr. Macharla Rosaiah, Chartered Accountant read out the Auditors report to the members.

The Chairman read Secretarial Audit Report.

Thereafter, the Chairman read the following agenda items as set out in the notice convening the Annual General Meeting on which voting through ballot papers was to be done.

ORDINARY BUSINESS		TYPE OF RESOLUTION
1	Adoption of Annual financial statements of the Company as on March 31, 2019	ORDINARY
2	Appointment of Mr. V Parandhaman as Director	ORDINARY
3	Appointment of M/s. Macharla And Associates as Statutory Auditor of the Company till the conclusion of 38 th Annual General Meeting	ORDINARY
SPECIAL BUSINESS		
4	Appointment of Mr. V Parandhaman as Managing Director for another period of 5 years	SPECIAL
5	Appointment of Mr. D Ravichandra Babu as Independent Director	SPECIAL
6	Appointment of Mr. K Bhaskaran as Independent Director	SPECIAL
7	Appointment of Mr. Jayaprakash as Independent Director	SPECIAL

He then invited the members to seek clarifications/queries if any, on the agenda items of Notice of AGM placed before them for approval.



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The Chairman informed that the results of the meeting would be declared on receipt of Scrutinizer Report and will be placed on the website of the Company www.ipwrs.com and sent to the Bombay Stock Exchange within the prescribed time as per Rule 20 of the Companies (Management & Administration) Rules 2015 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The Chairman thanked the members for their participation in the meeting.

A handwritten signature in blue ink, appearing to read "V. Pandian".

Chennai
Date: 14/08/2019

Chairman cum Managing Director
