

**31<sup>st</sup> August, 2022**

The General Manager,  
Corporate Relationship Dept., BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P. J. Towers, Dalal Street, Fort,  
Mumbai-400 001  
**Scrip Code: 531548**

The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**Symbol: SOMANYCERA**

**Sub: Intimation of Investment in M/s Somany Max Private Limited**

**Ref: Intimation given under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], we would like to inform that the Board of Directors in its Meeting held on 2<sup>nd</sup> February, 2022 approved investment not exceeding Rs. 170 Crores in one or more tranches, in M/s Somany Max Private Limited, by way of combination of subscription/acquisition of equity shares and inter corporate loan, as and when required.

Out of the approved investment of upto Rs. 170 Crores in one or more tranches, the Company has now invested Rs. 39,99,00,000/- (Rupees Thirty-Nine Crore Ninety-Nine Lakhs Only) in M/s Somany Max Private Limited towards the subscription of equity shares by way of right issue on 30<sup>th</sup> August, 2022.

In view of the same, the details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as Annexure - A.

This is for your information and records.

Thanking you,  
Yours faithfully,  
**For Somany Ceramics Limited**

**Ambrish Julka**  
**GM (Legal) and Company Secretary**  
**M. No.: F4484**



**Annexure A**

| S. No. | Particulars   | Details   |
|--------|---|---|
| 1      | Name of the target entity, details in brief such as size, turnover etc.   | M/s Somany Max Private Limited ("SMPL"), Subsidiary, incorporated in the Financial year 2021-22 on 24 <sup>th</sup> February, 2022.<br><br>Authorised Share Capital: Rs. 50,00,00,000/-<br><br>Prior to this acquisition, Paid up share capital: Rs. 1,25,000/-                               |
| 2      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length" | The Subsidiary Company, SMPL, is a related party of the Company.<br><br>Save and except as mentioned above, the Promoter / Promoter Group/ Group Companies are not interested in the transaction.<br><br>The investment in the Subsidiary Company, SMPL, has been made at arms' length basis. |
| 3      | Industry to which the entity being acquired belongs   | Manufacturing of large format Tiles/ Slabs.   |
| 4      | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  | The objects and effects of acquisition through subscription of right issue of equity shares is to support the business objectives of SMPL.  |
| 5      | Brief details of any governmental or regulatory approvals required for the acquisition  | Not Applicable  |
| 6      | Indicative time period for completion of the acquisition  | Within the statutory time limits  |
| 7      | Nature of consideration - whether cash consideration or share swap and details of the same  | Cash Consideration  |
| 8      | Cost of acquisition or the price at which the shares are acquired.  | At par  |
| 9      | Percentage of shareholding control acquired and/or number of shares acquired  | 80% (approx) i.e. 3,99,90,000 Equity Shares   |
| 10     | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).                       | SMPL is in the process of setting up manufacturing facility of large format Tiles/ Slabs.<br><br>As the Company is incorporated on 24 <sup>th</sup> February, 2022 in India, hence, last 3 years details are not available.   |

